# Twitter Thread by Mostly Borrowed Ideas



**Mostly Borrowed Ideas**
@borrowed_ideas

**1/9 I have noticed a counterintuitive benefit from sharing my portfolio publicly. This isn't call for you to share your portfolio publicly; I'm aware it is not feasible/rational for many out there.**

**I'm just explaining how I think it helps *me*.**

2/9 Before talking about the benefit, let me briefly mention the potential negative.

Well, the negative is probably obvious. Sharing my portfolio publicly may create a commitment bias. It's hard to change your mind once you propagate all the bullish pov on stocks you own.

3/9 There is truth to that, especially since I say I intend to be long-term investor.

It would create a cognitive dissonance if I get in and out of stocks every few months and yet claim myself long-term oriented simultaneously. So I kinda have to remain invested unless...

4/9 ...I think I've compelling reasons to sell.

While that sounds like a lot of negatives, I'm increasingly thinking the opposite.

If in 30 years I discover my return severely lagging the index, I already know who the culprit is. It isn't Fed, Xi, or any US President. It's me.

5/9 Essentially, I need to save my portfolio from my own worst tendencies.

Not having the option to flipping stocks every other month is likely to work in favor of my eventual goal of long-term ownership of great businesses.

6/9 The requirement for selling with compelling reasons is also VERY positive. Shouldn't all of our sell decisions be based on very compelling reasons?

I just need to make sure I do have such reasons.

7/9 The process does ensure that I am unlikely to sell out of boredom which happens to many investors far more often than you think.

Since I cannot just wake up one morning and decide to sell, I need to be fairly certain that I want to *own* this company before I buy a stock.

8/9 I am quite certain I will be royally wrong on one stock or another at some point which will cause bit of embarrassment and add salt to the injury. It's inevitable.

Even then, being able to cope with difficult experience in public is a skill that should come handy in the LT.

9/9 It's just bit of shift in perspective that helped me embrace the idea of sharing portfolio publicly.

Again, I am not preaching this to anyone. Just sharing how I think about it and how it may work in favor of me.