

Twitter Thread by CR



CR

[@CashRocket](#)



so essentially the Wingman trade is to attack the same contracts when they are trading a good 50% lower than what they were originally bought at, with the expectation/hope that they will rebound in a massive way?



options mafia

Sep. 18, 2021 8:20 a.m.

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What is a [#Wingman](#) trade? I will use \$SEAS as an example..We bought these at \$3.00 they dropped to \$1.30 before running to \$6.00. The bulls never waivered..so the dip buy killed it..I'm not advocating that anyone trade like this but i love tracking it.

TIME	SYMBOL	EXP	STRIKE	CP	SPOT	DETAILS	TYPE	VALUE	IV
08/27/21	SEAS	10/09/2021	51	CALL	50.33	220053_A	SWEEP	\$73.0K	51
08/27/21	SEAS	10/09/2021	51	CALL	50.40	3796803_B	SWEEP	\$1.94M	51
08/27/21	SEAS	10/09/2021	51	CALL	50.32	320053_A	SWEEP	\$107.6K	52
08/27/21	SEAS	10/09/2021	51	CALL	50.22	28001199_A	SWEEP	\$29.8K	51
08/27/21	SEAS	10/09/2021	51	CALL	50.19	675051_A	SWEEP	\$209.2K	50
08/27/21	SEAS	10/09/2021	51	CALL	50.06	44001078_A	BLOCK	\$180.2K	50
08/27/21	SEAS	10/09/2021	51	CALL	50.01	37902349_A	SWEEP	\$54.1K	49
08/27/21	SEAS	10/09/2021	51	CALL	49.89	18002305_A	SWEEP	\$53K	49

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1RT



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Sep. 18, 2021 8:08 a.m.

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\$CRM possible wingman trade...these bulls have been trapped for a couple of weeks..contracts dropped to \$2.20 and are back to \$3.50 area. Investor day on the 23rd had an upgrade to 330 yesterday from Barclays, held well during the turmoil..Lets see if the WINGMAN works here.

TIME	SYMBOL	EXP	STRIKE	CP	SPOT	DETAILS	TYPE	VALUE	IV
09/20/21	CRM	10/15/2021	270	CALL	263.00	36405239_A	SWEEP	\$193.9K	24
09/20/21	CRM	10/15/2021	270	CALL	262.89	40005558	BLOCK	\$223.2K	24

