

## Twitter Thread by Varinder Bansal ■■



**Varinder Bansal ■■**

@varinder\_bansal



**Has anyone compared AB Fashion in lieu with Nykaa valuations?**

**Nykaa FY21 TOTAL sales at around 2500 cr: expected m-cap over 50,000 cr**

**Aditya Birla Fashion FY21 online e-commerce sales 900 cr (total sales 5600 cr) –  
has done 8700 cr pre-covid; m-cap is 25,000 cr**

**#justcurious**