

## Twitter Thread by Jiten Parmar



**Jiten Parmar**

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**Accidents happens when one doesn't look at valuations.**

**A supposedly platform stock listed in 2019. OFS price was 320 Rs. High of 6396 made yesterday.**

**Mcap crossed 1 lac crore.**

**Company was affected by CoVid so will talk a bit on pre-CoVid nos.**

**1/3**

Sales of 2300 cr in FY20. NP 730 cr. Company has a monopoly given by the govt. Business is good and many extensions taking place, which will take time to bear fruit, if at all. But valuation-wise it had gone bonkers.

2/3

Stock corrected 40%+ in 2 days. This is what can happen when one doesn't heed valuations. And ignores the risks to the business. And only looks at blue sky scenario.

A good company may not be a good investment, at any price.

3/3