

Twitter Thread by [Tar](#)



Tar
[@itsTarH](#)



Of all the CDMO plays, I like Bio-Tech CDMOs the best.

- 1 High barriers to entry
- 2 Long gestation periods
- 3 Demand that never seems to end
- 4 Hockey Stick Growth as molecules move from Phase 1 to Phase 3
- 5 Sticky Business and