

## Twitter Thread by Sajal Kapoor



**Sajal Kapoor**

@unseenvalue



**If cash flow is not growing / compounding - why do you expect the share price to make newer ATHs ?**

**Ultimately, the stock price is a function of underlying business and the quality of cash flows**

**"Quality vs Quantity" of cash matters. Small and Mid Pharma have outperformed Large!**

