Twitter Thread by dharmik patel



dharmik patel
@share_student

so many friends want to learn trend following & read multiple books

but today i made thread from knowledge shared by most experienced trend follower and best mentor for psychology & mindset

after studying tweets by @Trendmyfriends sir you don't need any book or strategy 1■

first of all start trading with any strategy you need to make proper sustainable business plan,

its include how it works

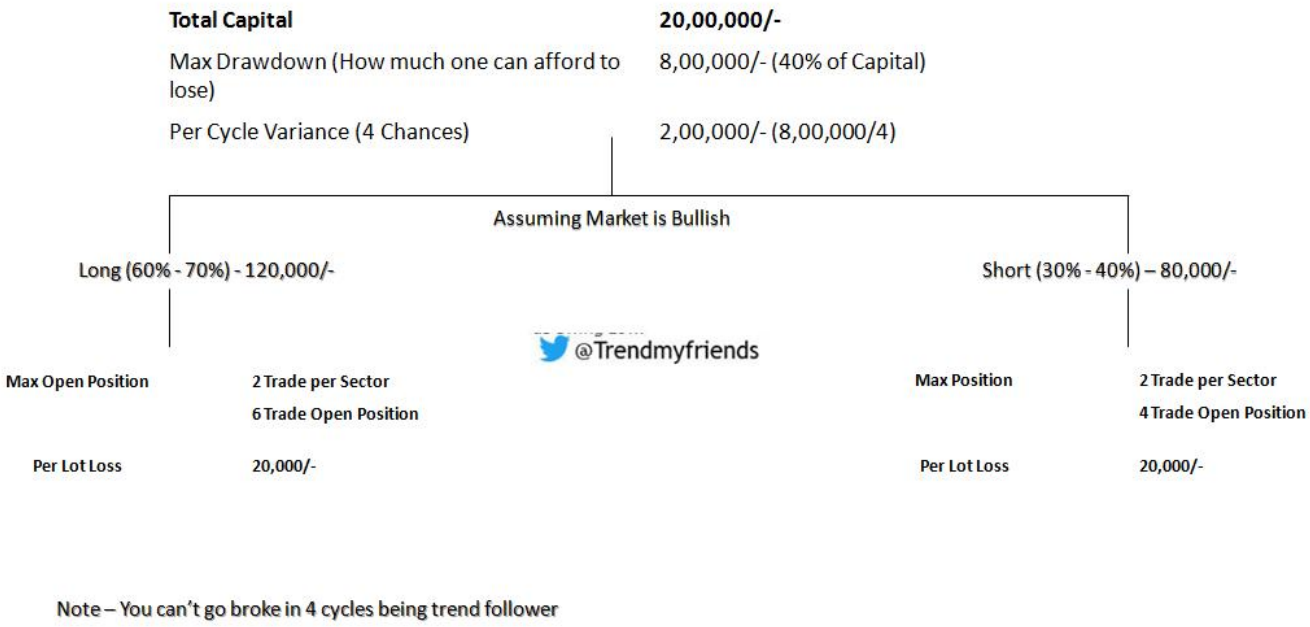
if its not work what to do

how you plan your whole execution

and for this you just need to study this 2 images shared by sir

how to make VAR
2■

VAR- Value at Risk: Traders should always know how much max money he/she can lose if all open positions goes against him at any given point of time.



Note – You can't go broke in 4 cycles being trend follower

first question in mind is what strategy to trade ?

did we have knowledge of any strategy ?

or we join any webinar or training for learn trend following strategy ?

this is 4 set-ups sir trade and recommend to trade for trend following
you don't need anything expects this.
3■

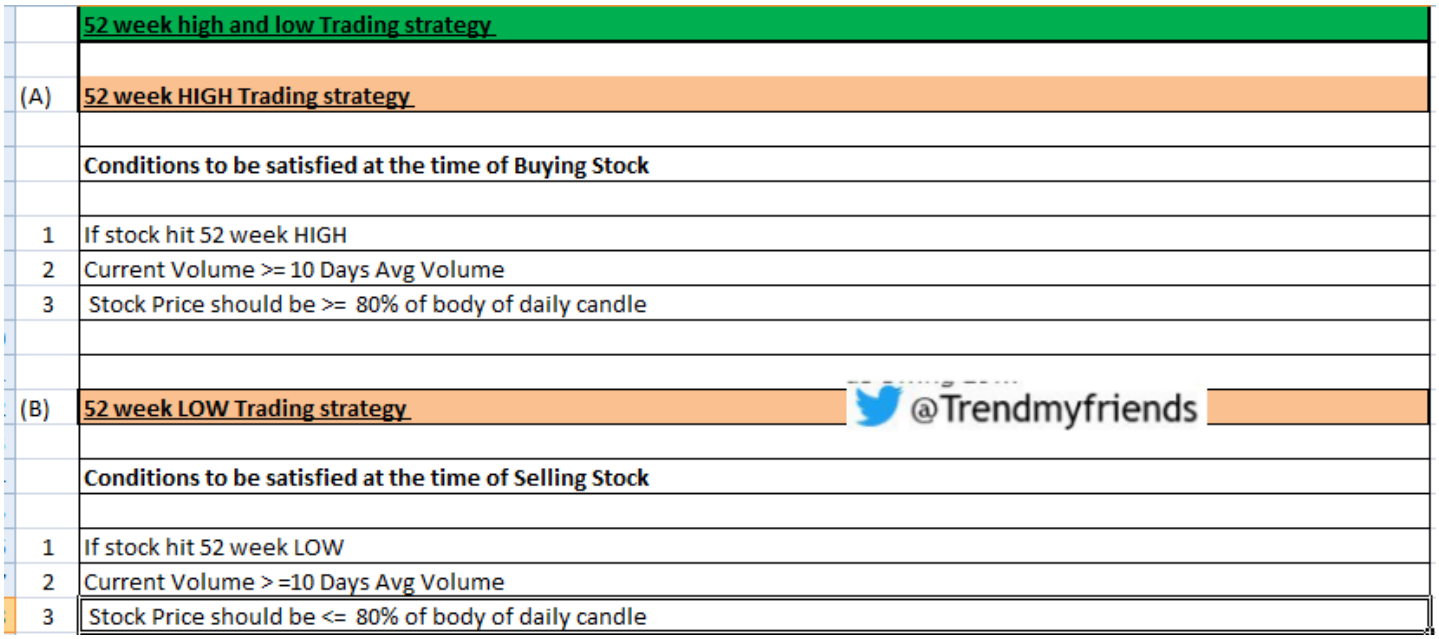


set-up in detail

Below is 100 years old Trading techniques, & none of Technical indicators can even come near to it.

The only issue is, only 1% of Trader in the world has the mindset to do it.

(words copied from sir's tweet)
4■



	52 week high and low Trading strategy
(A)	**52 week HIGH Trading strategy**
	Conditions to be satisfied at the time of Buying Stock
1	If stock hit 52 week HIGH
2	Current Volume >= 10 Days Avg Volume
3	Stock Price should be >= 80% of body of daily candle
(B)	**52 week LOW Trading strategy**
	Conditions to be satisfied at the time of Selling Stock
1	If stock hit 52 week LOW
2	Current Volume > =10 Days Avg Volume
3	Stock Price should be <= 80% of body of daily candle

2'nd

1-Donchian channels (DC) for entry
2-Super Trend (ST for Sl/TSL.for entry only in case of MR or unwind move
3-ATR use for Pyramid n in certain case to see outperformance of the stock
4-CCI-Ranking n market breadth
5-Sector outperforms vs Nifty/Vol/OI- for Intraday/BTST
5■

Trendmyfriend
@Trendmyfriends

Set-up
1-Donchian channels (DC) for entry.
2-Super Trend (ST) for Sl/TSL. for entry only in case of MR or unwind move
3-ATR use for Pyramid n in certain case to see outperformance of the stock
4-CCI-Ranking n market breadth
5-Sector outperforms vs Nifty/Vol/OI- for Intraday/BTST



for shorting

if market is week and anyone what to short stock this one tweet is full strategy

https://t.co/m8eZXh9Bbi

6■

> Don't want to panic any new traders or anyone who is bullish, just take a note in case you want to play short if market gives opportunity.
>
> shorting is not easy as a sudden spike will always there to take you out from short trades, if new best to try hands

through option or STBT. pic.twitter.com/FNWkj2r95M

— Trendmyfriend (@Trendmyfriends) June 20, 2021

when index fall what to do

read just this three tweets

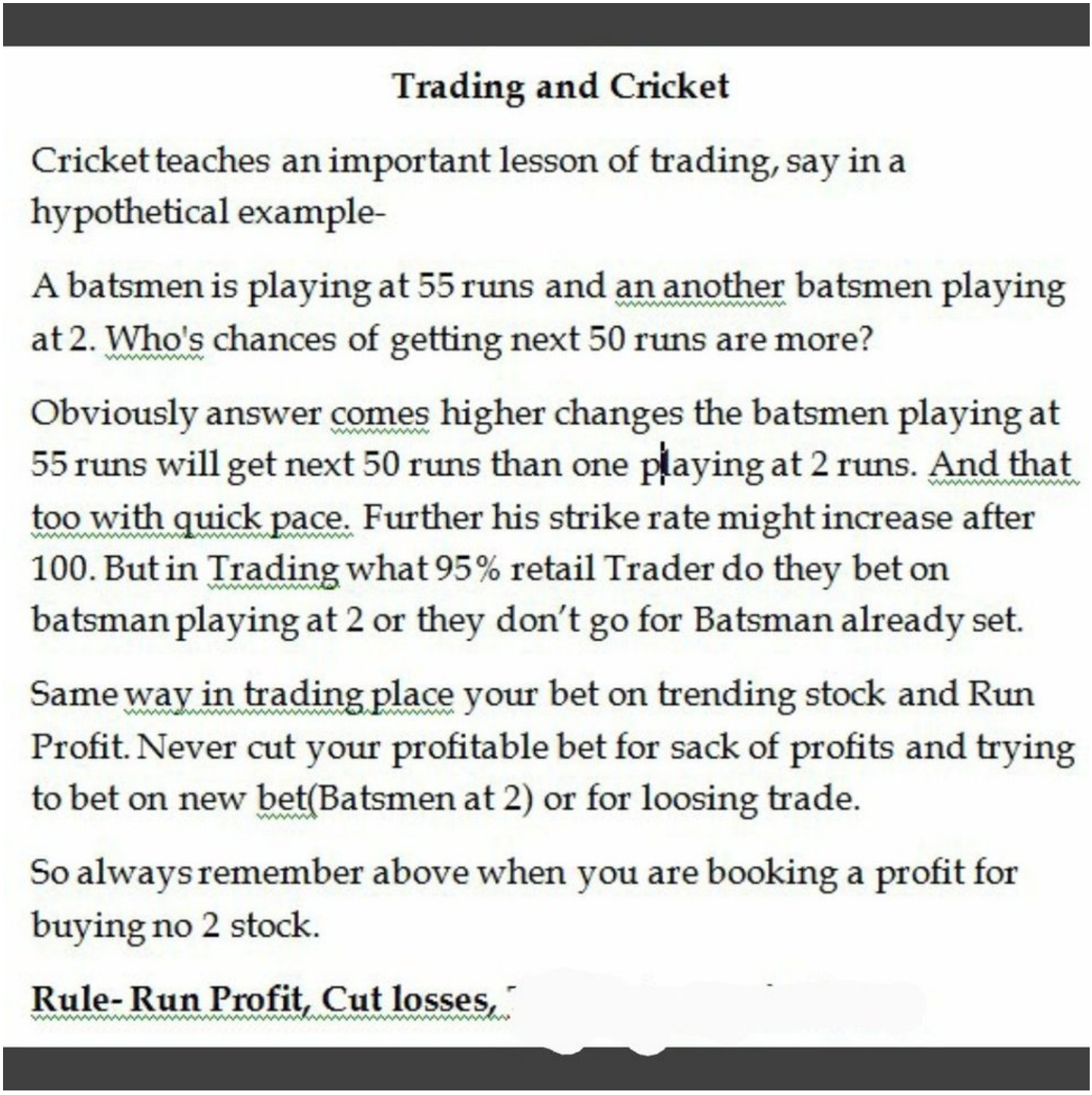
7■



Why the stock which make breakout keep going up & the stock which is down or trade near low keep under performing

Reason- when stock make new high no one in loss so who will sell. No Supply

& when stock breaking low no one in profit so who will hold. No Demand
lets try below
8■



and in this 2020 to till now if you missed this bull rally,

and now regretting why you not followed trend ,

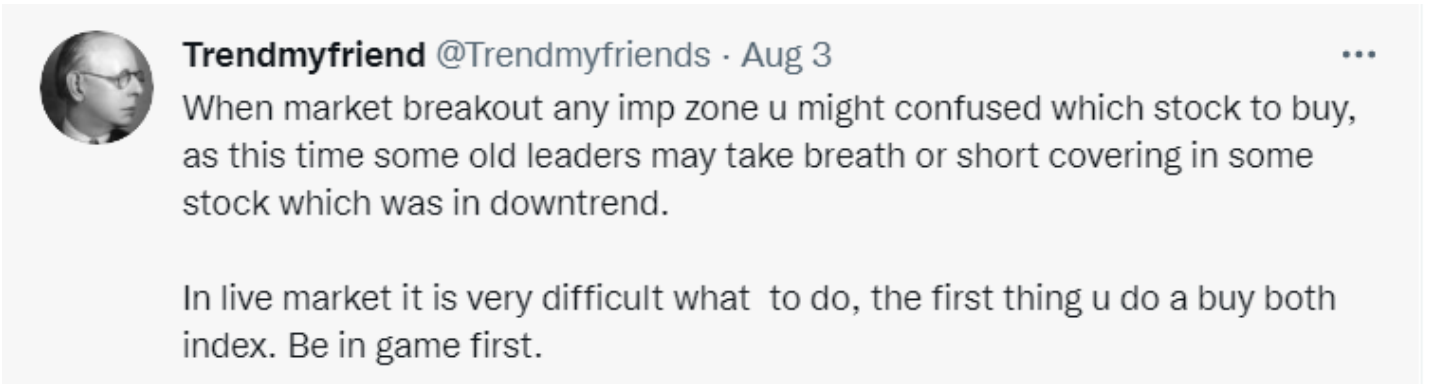
don't get upset ,

this is solution
9■



when market breakout what to do,

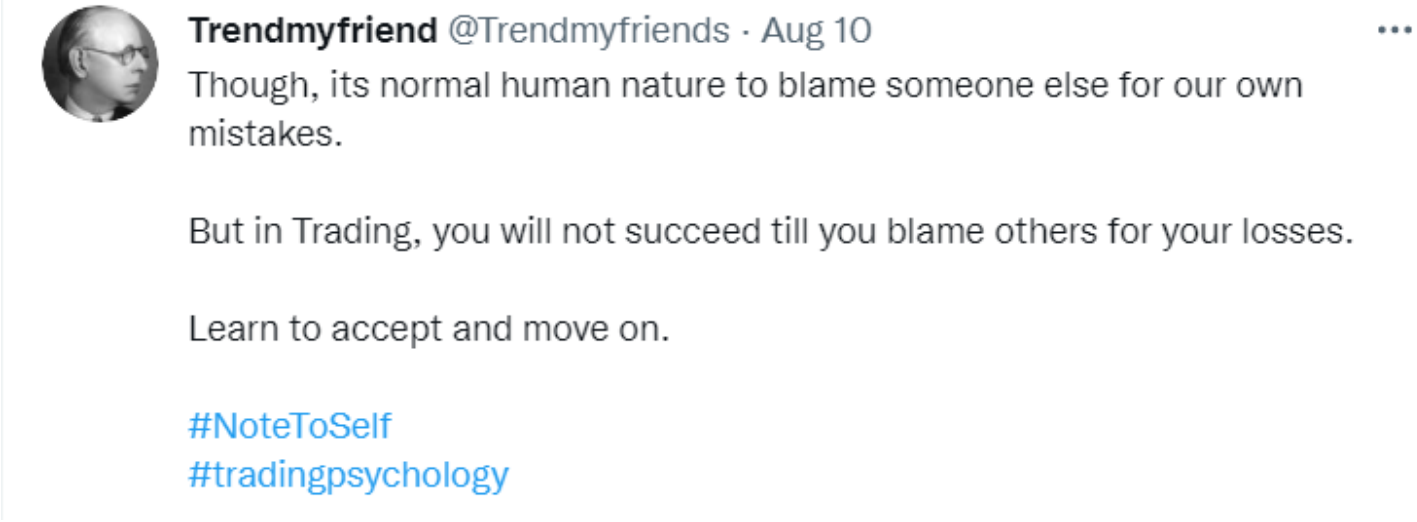
read this tweet
1■0■



as a trader we do so much mistakes, and get overconfident after some good performance

read this two tweets

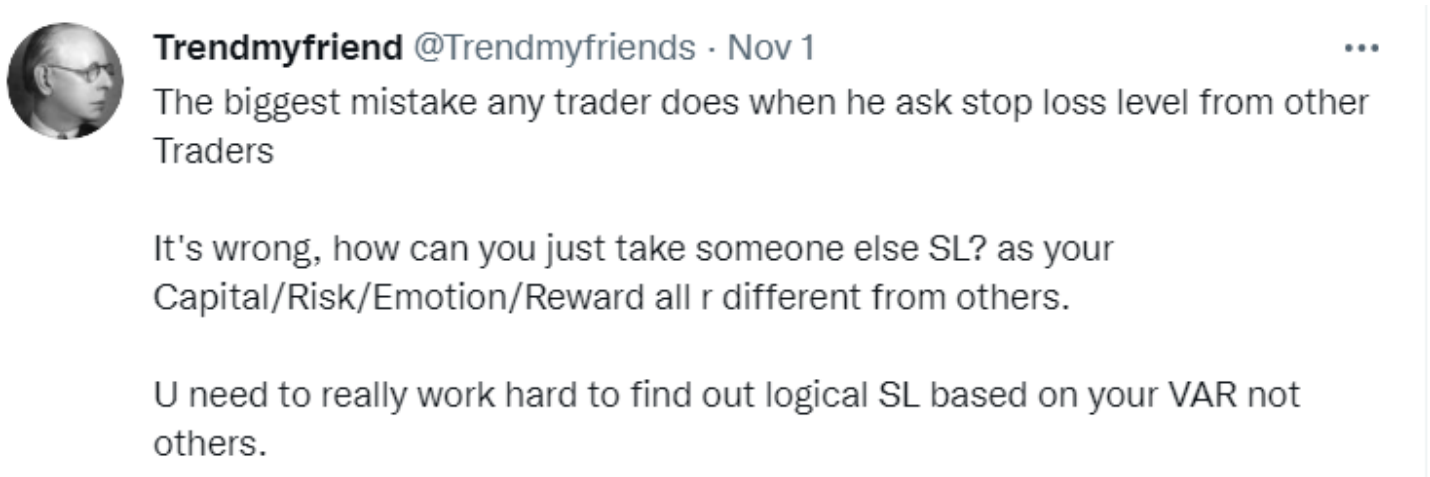
1■1■



every time when someone share trade all people start question about SL

for understanding SL read this tweet

1■2■



and if anyone what to invest in cash stock when market is in bad time

this insights is very helpful

1■3■



after few bad days & few loss days in trading

what to do ?

1■4■



lots of more i missed in this because sir shared so much

in traders life we want to do everything like trend following , option buying , option selling , intraday , swing etc..

but for trend following just one handle @Trendmyfriends is sufficient to learn everything

1■5■
END