Twitter Thread by ■■drippy ■■



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Let’s say you start with 1k and your win rate is 70%. You take 30% profit and 30% loss fixed. End of 100 trades you net around 45k excluding fees.

If your win rate is 60% you end up with 2k.

What’s the lesson? Be selective and keep your win rate high. You’ll win

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How to ensure win rate is high?

Buy calls at support and puts at resistance

Trade highly liquid names to avoid slippage

Take advantage of breakouts
I’ll suggest just scalp every day

Don’t wait for 30% loss, use time based stop loss. 5m trade didn’t work, get out

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How to ensure you loose less?

Stop over trading

Stop chasing or FOMO

Stop buying weeklies on Thu

Don’t wait for 30% profit target. If it’s not working, sell for 10%

Stop trading strikes with wide spread

Which setups will work for this strategy?

Find setups with higher ATR and identify a trend 30 min after market open, ride the trend

Find setups with higher relative volume first 30 mins and ride trend

Find setups right at 10m 34-50 EMA and ride trend

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How to scan with these parameters?

Use finviz
Use trading view
Use thinkorswim (it’s free)