Twitter Thread by YOUNGIVERSONtrading



YOUNGIVERSONtrading
@YoungiNtrading



Here's FIVE Trading lessons I've learned after blowing Two trading accounts

I've found consistency in this market after learning these lessons. I really hope someone out there can relate to some of these lessons and become a better trader ✍■

Lesson 1: Journal Everyday ■

Write down every single trade that you take. How did you feel when you were in this trade? What type of trade was it? Did you follow your system? What time did you take the trade?

If you aren't big on writing use @tradersync

Going back and reading your trading journal will show you what works best for YOU. It will show you what time of the day do you normally kill it and what type of trades have a higher win rate. From there you discard what isn't working and implement what is working.

Lesson 2: Have patience

Of course you need to have patience waiting for clean set ups, but the biggest thing you need to have patience with is this journey!

It takes real time and effort to build skill. That same approach you had waiting 4 years to attain a degree is the approach you need in trading. You jump in the game and see crazy P&L's left and right, but you don't see all the time and effort traders put into this.

Lesson 3: Truly Accept Losses

Before hopping into a trade you
need to have a clear understanding
that you may lose. If you truly
accept the fact that you may lose

why are you constantly moving your stop down?

Losing trades is apart of the game it will happen and it's nothing you can do about it. If you don't get use to losing you will eventually get bagged or even blow up your account.

Lesson 4: Taking Responsibility

I was the guy who hated @MrZackMorris when $wish didn't hit but loved him when $cei went to $4. No one is forcing you to buy anything. No matter what's the outcome of a trade, you are completely responsible. You are the only one hitting BUY/SELL.

Lesson 5: Pace your learnings

Information overload and trading doesn’t mix well. Put in way more screen time than learning new strategies. Your questions about the market will naturally come and your learnings won’t be so overwhelming.