Twitter Thread by Ripster



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#tradingtips #entry #riskreward 1/5
If price is extended from ema or makes New Highs and you slap the ask, you already skew your risk reward (in case of short you slap bid at new lows)
You have to let entry come to you for best risk reward, find pullback in the trend!

#tradingtips #entry #riskreward 2/5
When you chase, you are one providing liquidity to someone who is going to exit at that price, so you will be immediately down or negative in your position.
Even though our mind is wired to give us FOMO and we click the market buy..its wrong

#tradingtips #entry #riskreward 3/5
rather than skewing your risk reward chasing 5 plays....wait for a pullback in trend on 1 play and have size with conviction with clear support/risk off level...same if shorting...wait for resistance level bounce

#tradingtrips #entry #riskreward 4/5
If Day Trading, Tape Reading and watching where most volume is being soaked is key level for entry (Example VRPX at 8 today)...add those tape reading skills for better entry...along with support/pullback level

#tradingtrips #entry #riskreward 5/5
Take 100 charts and study the trend. Make a journal and explain to yourself if you were trading those 100 charts, which pullback would you have entered and what would have been you risk/reward and best entry!
Backtest Entries! Very important