Twitter Thread by making sales ■



making sales ■
@making_sales

A thread of my threads ■

https://t.co/7DjG8ElT7d

> Trading Lessons for total beginners.
>
> Thanks to @ripster47, @Brady_Atlas @MullinsMomentum, @SDHILLON97, @MrZackMorris, @PJ_Matlock, @notoriousalerts, @Hugh_Henne, @bear_fuker, @Trogdaddy, @atrhodes00 and many more for teaching me all that I know about the stocks.
>
> [THREAD]
>
> — making sales \uea00 (@making_sales) February 3, 2021

https://t.co/n4bAh3w1MC

> If you\u2019re in the process of blowing up your account\u2026
>
> STOP AND READ THIS NOW!
>
> [THREAD]
>
> — making sales \uea00 (@making_sales) February 26, 2021

https://t.co/jy7Ud7aAM1

> Stop losses are your friend.
>
> Stop losses help you to follow your rules and respect your plan.
>
> Stop losses help keep the size of your losses minimal and recoverable.
>
> Personally, I recommend using a hard stop loss (especially if you\u2019re new) instead of having a mental one.

— making sales \uea00 (@making_sales) February 26, 2021

https://t.co/227pi3f1cw

People often ask me what is meant by \u201chave your own plan.\u201d

What does a plan consist of and how do you go about creating one?

That\u2019s what I\u2019m here to discuss\u2026

[THREAD]

— making sales \uea00 (@making_sales) March 7, 2021

https://t.co/tacC1OonHw

There\u2019s a dark side to this game that #FinTwit doesn\u2019t like discussing.

People like to showcase the success, wins and glory but they don\u2019t like to talk about the failures, losses and depression.

Believe me the dark side was and still is a reality to many. We\u2019ve all been there.

— making sales \uea00 (@making_sales) March 28, 2021

https://t.co/gYzycW2v7h

If you take a catastrophic loss then accept it and don\u2019t revenge trade.

NEVER try to make it back in a few trades.

That mindset is toxic. It prompts you to make even more poor trades which means you blow up.

Forget that special number you want your portfolio value to get to.

— making sales \uea00 (@making_sales) March 28, 2021

https://t.co/65WJzl2Ch3

Hindsight is 20/20.

You can get mad at yourself, dwell and regret situations from the past but it\u2019s useless.

You need to remove the \u201cwould\u2019ve, could\u2019ve, should\u2019ve\u201d sentiment from your mind.

Things are the way they are, you did what you did, and it is what it is.

— making sales \uea00 (@making_sales) March 30, 2021

https://t.co/BDvf2yOhoz

The market doesn't care about your motivations.

The market doesn't care if you want to: make back losses, pay your rent, put a down payment on a house, pay off your debt etc.

We add these things to the soundtrack and that affects our emotions which results in forcing trades.

— making sales \uea00 (@making_sales) March 30, 2021

https://t.co/Jf99Kcc2pi

Trading notes and lessons from:

\u201cHow to think like a professional trader by Mark Douglas.\u201d

A special thanks to @NolanScalpTeam and #AtlasScalpTeam for showing me this video.

[THREAD on the 4 part series]https://t.co/7BWZQsEIpu

— making sales \uea00 (@making_sales) February 8, 2021

https://t.co/bgTHkpg8VO

What happens to you when you put expectations on yourself to achieve a certain goal?

Be brutally honest with yourself and let me know.

— making sales \uea00 (@making_sales) April 3, 2021

https://t.co/zPBt5WqwAj

Blowing up is one of the worst feelings ever (at that moment in time).

When I blew up: I felt physically sick, I couldn\u2019t sleep comfortably at night and I was going through a depressive episode. It\u2019s not nice.

In hindsight, it was a huge learning curve and a bump in my journey.

— making sales \uea00 (@making_sales) April 3, 2021

https://t.co/cUPFMVh1e9

There is a danger that comes with fixating on making a certain dollar value.

We often look to hit that special number for our account value and we look to milk the trade until we get "$X" out of a trade.

The truth is the trade doesn't care about how much money you win or lose.

— making sales \uea00 (@making_sales) April 18, 2021

https://t.co/UJg8b7MVsb

You have to slowly scale up if you\u2019re looking to go in with bigger size to make higher relative gains.

It\u2019s like building muscle memory at gym. You slowly train your muscle with a certain weight, you get used to it and adapt to that new weight.

The same stuff with stocks.

— making sales \uea00 (@making_sales) April 28, 2021

https://t.co/qxpev9B1cu

What I know about the trading style of #FinTwit\u2019s favorite FURU (@MrZackMorris).

P.S. There\u2019s a ton of stuff I don\u2019t know about Zack\u2019s style since he doesn\u2019t really talk about it too much, but this is what I\u2019ve gathered so far from the GOAT. \U0001f410

Let\u2019s #ZackAttackMFers!

[THREAD]

— making sales \uea00 (@making_sales) May 1, 2021

https://t.co/TdKM1yBR8u

As a trader, my system takes precedence over my conviction.

My rules, systems and processes are designed by me in order to protect me.

My conviction is what convinces me to execute a trade and do it with size.

However, my rules are there to help me manage my risk effectively.

— making sales \uea00 (@making_sales) May 2, 2021

https://t.co/Hcjql1GqZa

If you think about it\u2026 the root of most of our mistakes are emotions.

We're our own worst enemies.

In theory, all our losses should be at a random distribution and down to probability (that comes with any trading system). In reality, almost all our losses are down to emotions.

— making sales \uea00 (@making_sales) May 8, 2021

https://t.co/SMjtkJRHzq

THE ULTIMATE FURU HANDBOOK!

Do you want to know how to be exactly like your favorite Twitter FURU?

Well, look no further because I will be telling you the tricks of the trade when it comes to pumping and dumping like a true FURU.

All of the secrets will be uncovered.

[THREAD]

— making sales \uea00 (@making_sales) May 17, 2021

https://t.co/QA7xreudoB

One of my favourite strategies is channel trading.

This tactic is one of my go-to strategies since I can make small gains (base hits), in any market condition, and these compound.

It\u2019s something that can be rinsed and repeated until it breaks the channel and no longer works.

— making sales \uea00 (@making_sales) May 23, 2021

https://t.co/JfZMvXQYYz

THE THREE MAIN ASPECTS OF TRADING: KNOWLEDGE, METHOD AND MINDSET.

[THREAD]

— making sales \uea00 (@making_sales) May 25, 2021

https://t.co/5jr8B3eLRO

\u201cI keep buying the dip but it keeps on dipping.\u201d

It\u2019s a common thing I hear from a lot of newer traders and it\u2019s clear that this knocks people\u2019s confidence and discourages them from trading since it feels like nothing works for them.

Everything they touch seems to turn to red.

— making sales \uea00 (@making_sales) May 26, 2021

https://t.co/Pp6VPRv1M5

\u201cHow to brush off big failures and recover from catastrophic losses?\u201d

[THREAD]

— making sales \uea00 (@making_sales) May 30, 2021

https://t.co/8pCtp9OkTf

Another thing worth understanding (especially when momentum trading) are psych levels.@RHODESA_ and @singlesdoubles have mentioned this several times before.#MomoTwit

— making sales \uea00 (@making_sales) June 3, 2021

https://t.co/csgISNS4YE

Take the opportunity and play the setup.

Stop jumping into each and every play with the mindset that it\u2019s the next black swan event.

Don\u2019t buy into something and hope and pray that it\u2019s the next $GME, $AMC, $BTC etc.

That\u2019s an unhealthy, unrealistic and toxic mindset to carry.

— making sales \uea00 (@making_sales) June 4, 2021

https://t.co/2ij7k8wv4c

Sometimes retail has the memory of a goldfish.

Yes\u2026 things are good now with stocks ripping, momentum flowing and portfolios hitting ATHs but don\u2019t get too comfortable and too complacent.

Don\u2019t let yourself become a victim of negative emotions, poor decisions and bad habits.

— making sales \uea00 (@making_sales) June 8, 2021

https://t.co/P4BQymG3uW

A comprehensive list of stock market terminology and abbreviations: pic.twitter.com/2O19vDVCzb

— making sales \uea00 (@making_sales) June 15, 2021

https://t.co/aF7faoSsKJ

Attachment can be a very dangerous thing.

Attachment is something beyond conviction.

Attachment comes from bias and emotion while conviction comes from research and experience.

Conviction is great, [excess] attachment is bad- there's some overlap but they're very different.

— making sales \uea00 (@making_sales) June 19, 2021

https://t.co/AmHI28NaK6

Overcrowded trades, in either direction (long-side or short-side), aren't ideal.

What is an overcrowded trade?

It's when too many (generally retail) traders are on the same side of a trade. Traders pile into a certain name while all having the exact same biased outlook.

— making sales \uea00 (@making_sales) June 20, 2021

https://t.co/wLiESCw7Ok

Today I took the biggest realized loss in my short trading career.

Am I angry? Yes.
Am I in disbelief? Sure.
Am I upset? Of course.

However, I am someone who looks to follow their rules meticulously and I don't look to change that.

I refuse to let my last trade affect my next.

— making sales \uea00 (@making_sales) June 24, 2021

https://t.co/HlwV9hloWP

Markets are designed to go higher.

That's why you buy the pull back so long as the major trend is intact.

Every "crash" has occurred due to a black swan event- that's the catalyst.

1929? Margin
1987? Tax bill + computers
2000? Accounting scandal
2008? Credit crunch
2020? Covid

— making sales \uea00 (@making_sales) June 25, 2021

https://t.co/rQKQCctoqc

Don't borrow money (use margin) to trade unless you're experienced with a proven and consistently profitable system.

Like @Qullamaggie says: "Margin isn't something you just use for the sake of it, it's something you earn the right to use, you must deserve it- it's a privilege."

— making sales \uea00 (@making_sales) June 26, 2021

https://t.co/vdtlXuznvl

Ignore \u201ccoverage initiations\u201d and \u201cprice targets\u201d on stocks because for the most part they\u2019re bullshit.

If any reaction does occur then it will only be a mere pop and drop.

These research firms and analysts don\u2019t have your best interests at heart- they have an ulterior motive.

— making sales \uea00 (@making_sales) June 26, 2021

https://t.co/npQ7hhoWbr

A trade could be realized green but still a bad trade.

A trade could be realized red but still a good trade.

Red and losses doesn\u2019t necessarily mean bad.

Green and profits doesn\u2019t necessarily mean good.

However, we like to think a certain outcome equals a certain performance.

— making sales \uea00 (@making_sales) June 30, 2021

https://t.co/UZJSPmHf2R

RISK MANAGEMENT AND POSITION SIZING FOR TOTAL BEGINNERS.

I will explain what risk management is and how to correctly position size for beginners with small accounts.

I will also give you examples of it.

[THREAD]

— making sales \uea00 (@making_sales) July 4, 2021

https://t.co/rbbuKfx2fX

Shiny object syndrome is a big problem especially for newbie retail traders.

Everybody is interested in the next supernova. Everybody wants to be on the new hype. Everybody wants to catch the new $GME and $AMC.

Many traders now are impatiently jumping from one stock to another.

— making sales \uea00 (@making_sales) July 5, 2021

https://t.co/XkFch0C6Jq

It seems like many people had a awful week in the markets and I'm sorry to hear that.

This game does get tough and red weeks are inevitable. You just have to pick yourself up, brush yourself off and go again.

Anyways, here are 10 tips on how to survive in the markets.

[THREAD]

— making sales \uea00 (@making_sales) July 17, 2021

https://t.co/eo8JKY5Hvk

One thing I look to start doing is journaling my trades.

A comprehensive trade journal is an effective tool for performance tracking and management.

We can record and review our trades for better output and for future reference- it gives us an opportunity to study our mistakes.

— making sales \uea00 (@making_sales) July 18, 2021

https://t.co/tSbhYtrnUc

An underrated aspect of stock selection is understanding the personality of a stock.

All stocks, like humans, have their own distinctive personality.

If you learn a stock's personality then you develop an edge because you know how the stock will act under certain circumstances.

— making sales \uea00 (@making_sales) July 25, 2021

https://t.co/E3u6niWUFq

Morning flush recipe:

1) Top gappers list (with a 100%+ gain ideally)
2) High relative volume
3) Good news that reads well (determined by PM action)
4) Stock has range (check the daily)
5) Wait for a big flush (usually in the first 30m)
6) Add dip either upon key level or basing

— making sales \uea00 (@making_sales) August 8, 2021

https://t.co/0ZbnqDb1Fd

I had a friend, who knew absolutely nothing about the markets, ask me:

\u201cHow do I learn how to day trade?\u201d

I didn\u2019t have an answer because most of my learning was through experimentation and taking bits from different gurus.

Anyways, I compiled an education list for beginners.

— making sales \uea00 (@making_sales) August 15, 2021

https://t.co/r1IG059Vkj

DOUBLE TWEEZER STRATEGY

This strategy was one of the first strategies that I ever learned and if the setup shows itself then I still use it to this day.

It\u2019s one of the more easier strategies where risk can clearly be defined.

I like to use it for scalps or longer day trades.

— making sales \uea00 (@making_sales) August 20, 2021

https://t.co/mmdu8jndEj

Here\u2019s one of the best candlestick pattern reference graphs I\u2019ve seen.

Credit: @postcubedmodern pic.twitter.com/AxsZQryoEE

— making sales \uea00 (@making_sales) August 18, 2021

https://t.co/9ShpNrhw3z

MOMENTUM DAY TRADING CHART SETUP

INDICATORS:
- 9 EMA = Red
- 20 EMA = Light Blue
- 50 SMA = Yellow
- 200 SMA = Green
- VWAP = Purple
- Volume Bars

TIME FRAMES:
- 5 Minute
- 1 Minute
- 1 Day

It's the way that @MullinsMomentum taught me. \U0001f410

Chart example below... pic.twitter.com/mDzDXnExV3

— making sales \uea00 (@making_sales) September 6, 2021

https://t.co/JTiesbPSvP

How to check for an S-3: https://t.co/OxAfI7cF0n

— making sales \uea00 (@making_sales) September 13, 2021

https://t.co/FwftIhoEPf

If you\u2019re a brand new trader or someone who gets overly emotional then don\u2019t do this.

Perhaps use lower position size and risk per trade and take the longer grind (which is totally fine).

If you have some risk appetite, can manage emotions and have some experience then do this.
https://t.co/9LV9F8xfxJ

— making sales \uea00 (@making_sales) September 13, 2021

https://t.co/tq8WqnpE7w

I guess the key takeaway is that others don\u2019t deserve to be put through shit because something isn\u2019t going exactly the way that you want it to in your trading (or in life in general).

Stay conscious of your emotional state and the energy you\u2019re displaying.

Be self-aware. https://t.co/teBVphJoQF

— making sales \uea00 (@making_sales) September 15, 2021

https://t.co/u1D0FOA4ma

The inexperienced and naive trader likes to place blame on others.

That\u2019s why I think things such as \u201cshort squeeze\u201d plays are so popular. It\u2019s because people fall in love with a story and think they can place the blame of all bad things on institutions.

Be accountable. https://t.co/x75tuaWoeA

— making sales \uea00 (@making_sales) September 15, 2021

https://t.co/MnZlXLbuTa

THE TRUTH ABOUT TRADING THE MARKETS AS A HUMAN BEING.

[THREAD]

— making sales \uea00 (@making_sales) September 18, 2021

https://t.co/8a0ROvRSEf

People keep asking me about the indicators I use and what they mean.

I\u2019ve always used these indicators for momentum day trading and it\u2019s the way @MullinsMomentum taught me.

Sometimes I may drop certain indicators (and naked trade) if I believe they are adding noise to my chart. pic.twitter.com/gB5WTprxya

— making sales \uea00 (@making_sales) September 18, 2021

https://t.co/ITyyZAUraN

I've been learning about Opening Range Breaks (ORBs) recently.

I'm still learning about them but so far... I've been looking at the opening range created in usually the first 15m and basing entries and/or biases based on the a 5m candle opening and closing outside of the range.

— making sales \uea00 (@making_sales) September 21, 2021

https://t.co/EQoWZXcIcR

A COMPLETE BREAKDOWN OF MY MOMENTUM DAY TRADING PROCESS.

[THREAD]

— making sales \uea00 (@making_sales) September 22, 2021

https://t.co/VlXcN2SGR4

If there\u2019s one thing that you drill into your mind then let it be: \u201cTHE STOCK MARKET IS FOREVER!\u201d.

Once you realize the market is open tomorrow, next week, next year etc. then you understand that opportunities are infinite.

You realize that there\u2019s always the next one to catch. https://t.co/ERFvAd7gI3

— making sales \uea00 (@making_sales) September 2, 2021

https://t.co/OR3RLCNvHv

FURUs are only an issue when they\u2019re promoting a stock that has no business being in play as they front run their unsuspecting followers.

Any other play with a reason to move is a legitimate potential play.

Just because so and so is on $XYZ, it doesn\u2019t make it a pump and dump. https://t.co/To53SCzT3H

— making sales \uea00 (@making_sales) September 3, 2021

https://t.co/1ArjTFIlip

If you\u2019re an audio and/or visual learner then I\u2019ve complied a YouTube playlist of what I believe to be pretty good trading education.

NOTE: These videos aren\u2019t in any particular order. Also, some of these videos belong to series so watch them entirely.https://t.co/VGGutMjMv8

— making sales \uea00 (@making_sales) September 26, 2021

https://t.co/Uga7aBt2UN

The Holy Grail doesn\u2019t exist.

It\u2019s not about finding the right system, setup, strategy, indicator or even mentor.

These are important things that deserve emphasis, no doubt, but they aren\u2019t everything.

It\u2019s about skill development and conviction in your ability for this game.

— making sales \uea00 (@making_sales) September 26, 2021

https://t.co/eKkP4u6c9B

There are four kinds of basic emotions:
1) Euphoria
2) Depression
3) Fear
4) Anger

Any way that you feel while trading can be drawn back to these core emotions.

I\u2019m not saying to completely cut out your emotions because you\u2019re human.

I\u2019m saying to be consciously aware of them.

— making sales \uea00 (@making_sales) September 26, 2021

https://t.co/s5PVKCtZS9

MOMENTUM SWING TRADING CHART SETUP

INDICATORS:
- 10 MA = Red
- 20 MA = Light Blue
- 50 MA = Yellow
- 100 MA = Pink
- 200 MA = Green
- ADR%

- ATR
- Volume Bars

TIME FRAMES:
- Daily
- Hourly
- Weekly

Chart example below... pic.twitter.com/5WGSykCemA

— making sales \uea00 (@making_sales) September 27, 2021

https://t.co/E5eEYQUeUp

Oftentimes, we let our last trade affect our next trade.

I feel like our mentality plays a big part when it comes having lose streaks and win streaks.

If you take a loss then that doesn\u2019t mean that all is lost and you should throw in the towel.

An A+ play is around the corner. https://t.co/YD78YiHpmb

— making sales \uea00 (@making_sales) September 28, 2021

https://t.co/QNvAb2o0PD

Coordinated pumps? \u2714\ufe0f
Coordinated dumps? \u274c

Stock halts up? \u201cOrganic action\u201d
Stock halts down? \u201cManipulation\u201d

The whole market is filled with agents and each one has their own agenda to suit their best interests.

Play the price action and don\u2019t fall in love with stories. #KWYO

— making sales \uea00 (@making_sales) October 5, 2021

https://t.co/LPPpfkVdnA

A trading plan includes:
- Entries (starter and scale-in points)
- Exits (stop loss and target price)
- Position size (based on risk)
- Time horizon (day trade or swing)
- Your trading rules

Ask yourself about and consider these five things before you execute a trade.

— making sales \uea00 (@making_sales) October 9, 2021

https://t.co/pwrrIyAz2A

If you really want to capture a big move and not miss out on the next hot play.

Then instead of doing something dumb like \u201cdiamond hands\u201d, do something smart like a \u201cdiamond finger\u201d.

This way you\u2019re not swinging for the fences and you just let a grip work for you.

— making sales \uea00 (@making_sales) October 9, 2021

https://t.co/dWITINsG2Q

Ego is a natural part of our make-up.

A healthy dosage of ego is necessary especially in the trading business because your confidence can often be derived from your ego and the perception of your ability and skill.

However, an oversized ego is detrimental and works against you.

— making sales \uea00 (@making_sales) October 13, 2021

https://t.co/AmQlcrFFCI

This doesn\u2019t mean that you should be heroic with no plan and strategy because that\u2019s gambling and pure stupidity.

It\u2019s about building a system, creating a playbook and upping your game to a level that you can play your A/A+ setups in a fearless state because you trust the data. https://t.co/u2MgiLIkog

— making sales \uea00 (@making_sales) October 14, 2021