Twitter Thread by FT Trading■Stock Trader



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@FT__Trading

Ever wonder how traders get in stocks before they explode? ■

Or find options that move 1,000% in a single day/week?■

I made a thread going over exactly how I find these stocks BEFORE they take off ■■■■

So, let's start with the software I use…

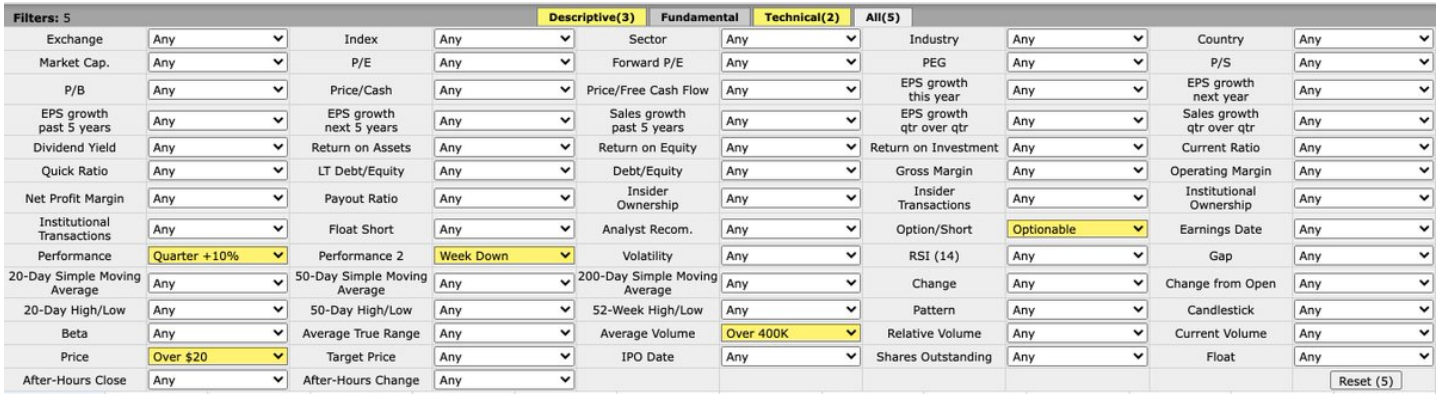
Finviz!! Finviz is a free website that I use to scan for stocks.

They have a lot of other cool features as well, but I only use their scanner.
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Head on over to finviz and go to the screener

Click on the “All” tab on the top and put in the criteria in the next tweet
■

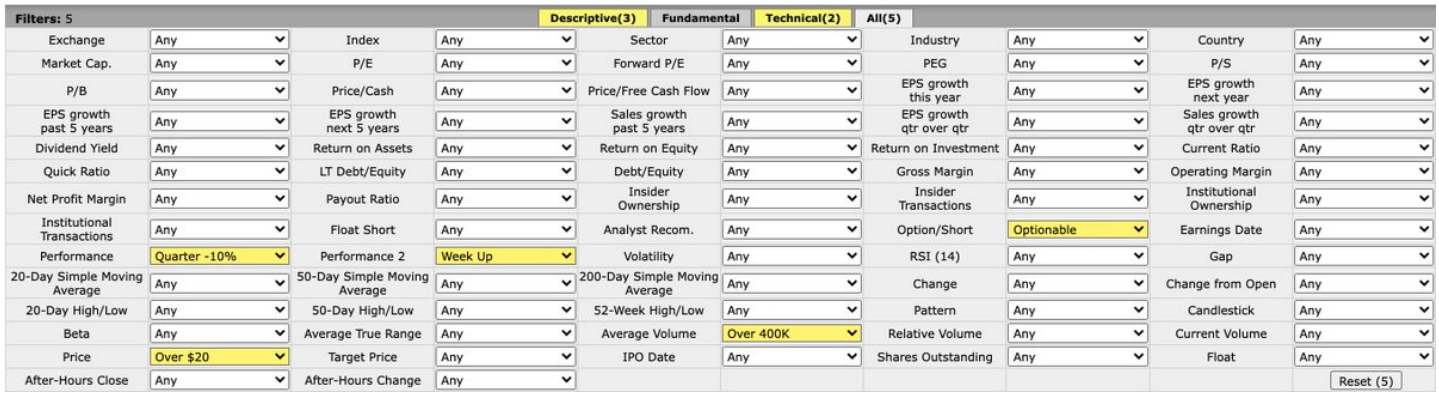
This is the first scan that I use for bullish swing setups
■Quarter +10%
■Week Down
■Vol over 400k
■Optionable
■Price > $20
■



The next scan I use is the opposite of the first one.

Simply change:
■Quarter +10% to -10%
■Week Down to Week up

This is my bearish scan for swing setups. ■



The next two scans are very similar. I simply change “Quarter” with “Month”.

That’s it! I like to keep my scanning setups simple.

But over 400 stocks show up, how do I go through them?

I’ll show ya ■

After I put in my criteria, I go to the charts tab on the bottom. This will bring up a chart on finviz of every stock that fits my scan criteria. Then I simply glance through all the charts, looking to see if price is about to reach into a demand/supply zone



If I see a stock that looks like my setup (refer to my pinned tweet to see my setup) I will add it to my trading-view watchlist and go over it more in-depth to see if it fits my trading setup criteria.

■IMPORTANT■

I also check out the options on the stocks to see if there is enough volume.

I only like trading stocks with decent options volume and relatively tight spreads.

Wide spreads = bigger losses ■

The scans I mentioned are what I use to find swing trades that typically last 1-5 days. I am constantly looking for new scans and methods of searching for my setup. The whole process takes less than 30 minutes, so there's no need to spend hours going through hundreds of stocks

Well, I hope you enjoyed my thread on finding/scanning for stocks

Please leave a like/RT if you found this helpful

DM me with any questions!

Now go find the next $GME ■■