

Twitter Thread by Hoz



Hoz
[@MFHoz](#)



A thread about my thoughts on the market:

\$SPX has a rising wedge, looks really weak.

\$DXY is bottoming with the short interesting going higher and higher.

\$UVXY building a big base. Last time we saw this was in February.

\$RUT has hit respected trendline from 1998.

\$DJI about to hit the respect trendline from 1929 and 2000. These were two secular bull markets that ended.

Big tech looking really weak.

\$NVDA about to break down.

\$MSFT had a breakout failure, which is usually very bearish.

\$FB has already broken down.

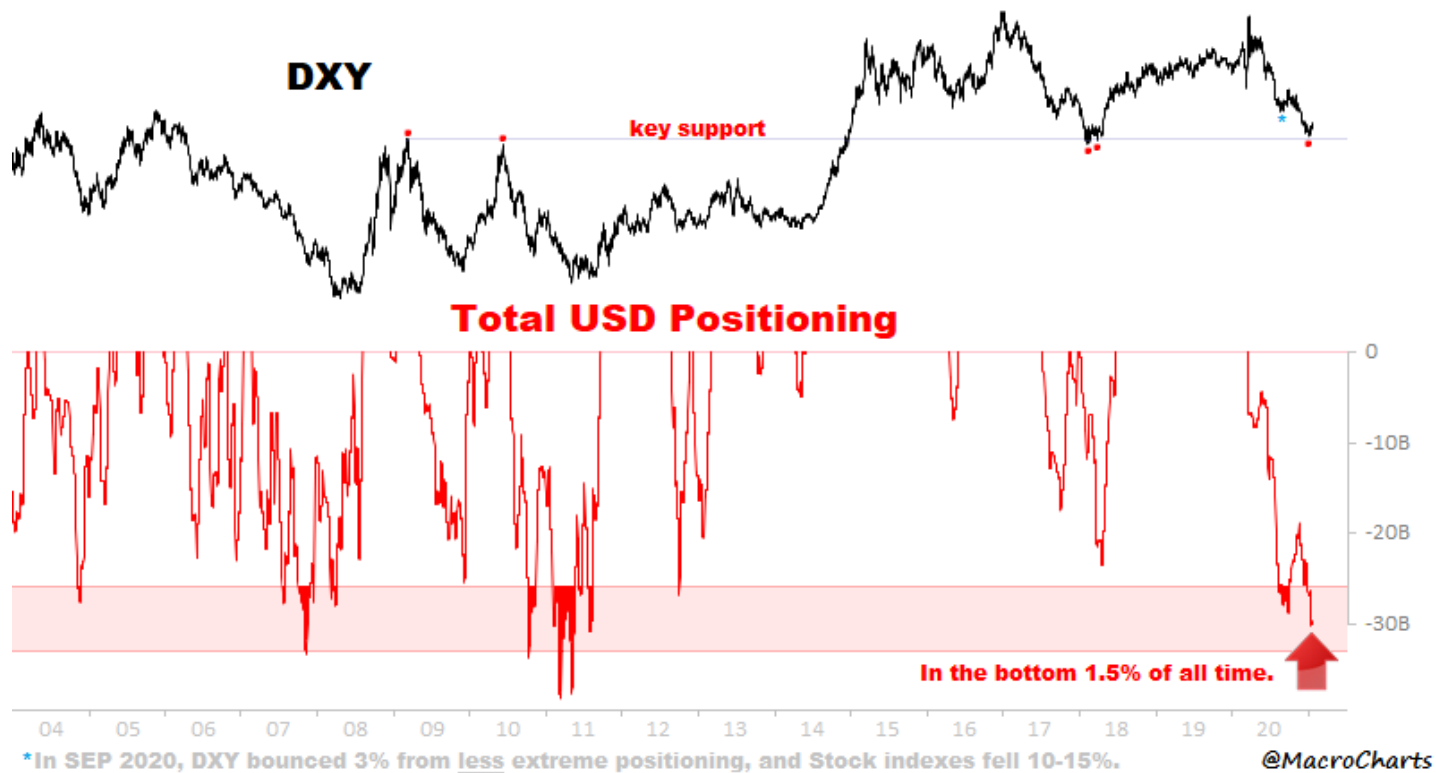
\$APPL looks to have a double top. Also went outside of bull channel.

Back in 2000, there was a late rotation into \$RUT and it broke out of a base and this spelled the top for the \$NDX. We are seeing the similar pattern here in 2021.

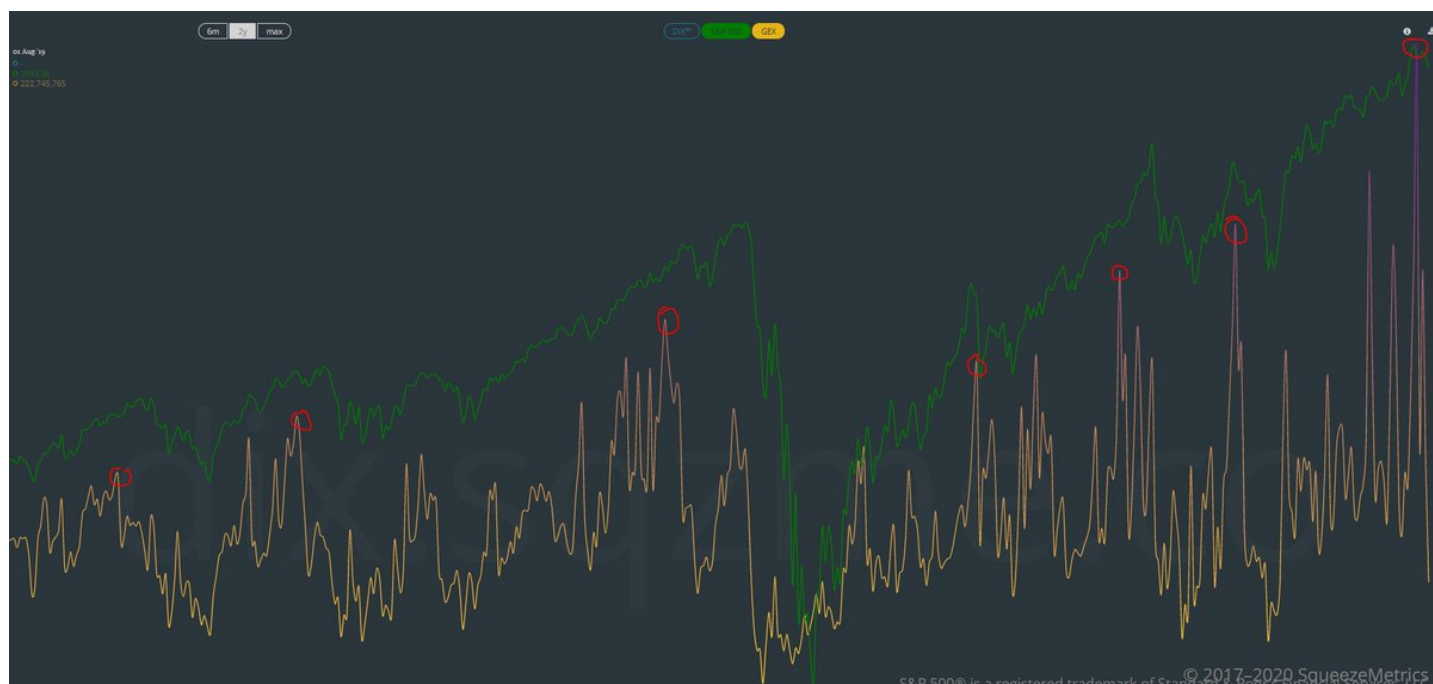
Short interest for \$DXY is sky-rocketing. Such an extreme positioning has led to a rally in the past. A \$DXY rally is a big threat to equities and precious metals.

R/T

[@MacroCharts](#)



\$GEX prints shows a correction/crash is imminent.



Governments all around the world are spending at a record pace but they are unable to generate inflation, which further proves that we will have a deflationary crash before run-away inflation.

Equity PUT/CALL ratio is almost at record low levels. Nearing Dotcom bubble levels. Keep in mind that this is in a deep recession.

The market breadth looks quite strong here. If the markets don't top here, there might be one last rally left before the this secular bull market ends.