Twitter Thread by Harneet Singh Kharbanda



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Mistakes i made when i was new to trading..

A thread :

Watched news for tips (it's ok to see interviews and all, but avoid watching it for tips)

Wanted everyone's view for my trades (the more views you get, the more confused you will eventually be, focus on your own study)

Over traded (more number of trades doesn't means over trading... Trading without plan is over trading)

Leverage trading (it's ok to do it, but should be avoided in first year of trading or atleast till you have proper knowledge of the risk involved)

Tried to get rich quick, so traded huge quantity (better to trade as per risk appetite and position sizing amd not try to bet all the money on a few trades or a single trade)

Got jealous of other trader's profits (be content with your profits, people post their profits, not their losses. Don't fall for it)

Tried to learn all the indicators (a few are enough and at one point of time, only price action is enough)

Always thought that someone has the holy grail of trading (no one does)

Shifted to hope category instead of taking stop loss (respect stop loss if you want to stay in this game)

Revenge trading (never try to cover your losses, there's nothing like making up for losses. Those were lessons that you had to learn the hard way, don't feel bad about it)

Made a lot more mistakes, will discuss later.