Twitter Thread by SPACVet



SPACVet
@SpacVet

My number 1 stock pick for 2021 is: Pine Island Acquisition Corp.

$PIPP

Let me break down why I think this will be THE SPAC of 2021. ■

TL:DR – the management team is loaded with President Biden's closest friends and advisors. No other SPAC has this level of access.

$PIPP company overview:

-focused on defense, government service & aerospace
-perfect focus when you consider who is on their Management Team

Company Overview

Pine Island Acquisition Company (PIPP) is a newly organized blank check company affiliated with Pine Island Capital Partners. We may pursue an initial business combination with a company in any sector, we intend to focus our search on defense, government service and aerospace businesses, which complements the expertise of our management team, directors and the Pine Island Capital Partners team.

$PIPP Management

-here's where it gets EXCITING
-founded by John Thain (ex Merrill Lynch CEO and Uber director)
-then STACKED with veteran Government and Administration key figures

Pine Island Capital Partners

Our sponsor is an entity affiliated with Pine Island Capital Partners. Pine Island Capital Partners is a private equity firm founded in 2018 by John A. Thain and Philip A. Cooper on the idea that a talented group of accomplished, highly respected, commercially-savvy and long-tenured former government and military officials, when fully aligned and engaged, could enable a first class investment team with better access, better information, better expertise and better management skills than those typically found in private equity firms. The team took more than two years to construct, focusing on only those compatible individuals with exceptional character, networks and relevant experience who were willing to devote time, energy and resources to build a new firm. The result is a team that is unique in the industry in both composition and operations. Pine Island Capital Partners' team includes four former senators, a former House Majority Leader and longstanding board member of a large aerospace company, a former Chairman of the Joint Chiefs of Staff, a former head of U.S. Central Command (CENTCOM), a former U.S. Chief of Protocol, a former U.S. Ambassador to the United Nations for Special Political Affairs and a former Under Secretary of Defense.

$PIPP Insane Management Connections

-the list of PIPP "DC Partners" includes:

-- President Biden's pick for Secretary of State (Tony Blinken)
-- President Biden's pick for Secretary of Defense (Gen. Lloyd Austin).

Management Team

- **John Thain** - ex Merrill Lynch CEO, on Board of Uber
- ****Antony Blinken** - President Biden's pick for Sec. of State**
- ****Gen. Lloyd Austin** - President Biden's pick for Sec. of Defense**
- **Senator Saxby Chambliss** - 2-term Senator (GA); chairman House Intelligence Subcommittee on Terrorism and Homeland Security
- **Sen. Byron Dorgan** - 3-term Senator (ND); Chairman of Senate Committees for Energy & Aviation
- **Michèle Flournoy** - Former Under-Secretary of Defense
- **Amb. Stuart Holliday** - Former U.S. Ambassador to the UN; Special Assistant to President on foreign policy, defense national security and intelligence, and homeland security.

$PIPP - The Joe Biden Connection

- Tony Blinken and President Biden are close allies.
- Blinken has been an advisor to Biden for decades
- Blinken set to be appointed Sec. of State










Tony Blinken <-> President Biden
$PIPP

$PIPP - The Joe Biden Connection Pt.2

- General Lloyd Austin has been a long term advisor to Biden
- President Biden set to appoint Gen. Austin as Sec. of Defense.










Gen. Lloyd Austin <-> President Biden
$PIPP

$PIPP "Unusual" Access to Information

- $PIPP is so connected to Government that it needed to include disclose its "UNUSAL access to information" in its Nov. 2020 SEC S-1 Filing.

Although Pine Island Capital Partners is a generalist firm, given the background of its team, Pine Island Capital Partners spends the majority of its time focused in the aerospace, defense and government services sectors, where Pine Island Capital Partners believes it has extensive connections to industry leaders, unusual access to information, and often unique insights into specific companies, programs and overall market dynamics. Pine Island Capital Partners has made two acquisitions in the past six months: the acquisition of Precinmac, a precision machining business with significant exposure to aerospace and defense end markets, and InVeris Training Solutions (formerly Meggitt Training Systems), a global leader in weapons safety, judgment and tactical training solutions for military and law enforcement customers.

$PIPP Hedge Fund Ownership

- two of the biggest Hedge Funds loaded up with $PIPP stock right at the IPO

-- Ken Griffin/Citadel own 6.9%
-- Israel Englander/Millennium own 5.2%

Ken Griffin/Citadel

C. Kenneth Griffin

(a) Mr. Griffin may be deemed to beneficially own 1,500,000 shares of Class A common stock.

(b) The number of shares that Mr. Griffin may be deemed to beneficially own constitutes approximately 6.9% of the Class A common stock outstanding.

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 0

(ii) shared power to vote or to direct the vote: 1,500,000

(iii) sole power to dispose or to direct the disposition of: 0

(iv) shared power to dispose or to direct the disposition of: 1,500,000

Israel Englander/Millennium

(b) Percent of Class:

As of the close of business on November 20, 2020, Millennium Management, Millennium Group Management and Mr. Englander may be deemed to have beneficially owned 1,040,000 shares of the Issuer's Class A Common Stock or 5.2% of the Issuer's Class A Common Stock outstanding (see Item 4(a) above), which percentage was calculated based on 20,000,000 shares of the Issuer's Class A Common Stock outstanding as of November 19, 2020, as per the information reported in the Issuer's Form 8-K dated November 20, 2020.

$PIPP - Under the Radar

- crucially, $PIPP satisfies my "Not Chasing" requirement.
- minimal activity on FinTwit
- only 3 posts on Reddit
- a mere 450 "watchers" on Stocktwits

====> I'm still early on $PIPP

$PIPP - Tickers

Units = $PIPP.U - $11.00
Commons = $PIPP - $10.17
Warrants = $PIPP.W - $2.34

I'm long $PIPP units and commons.