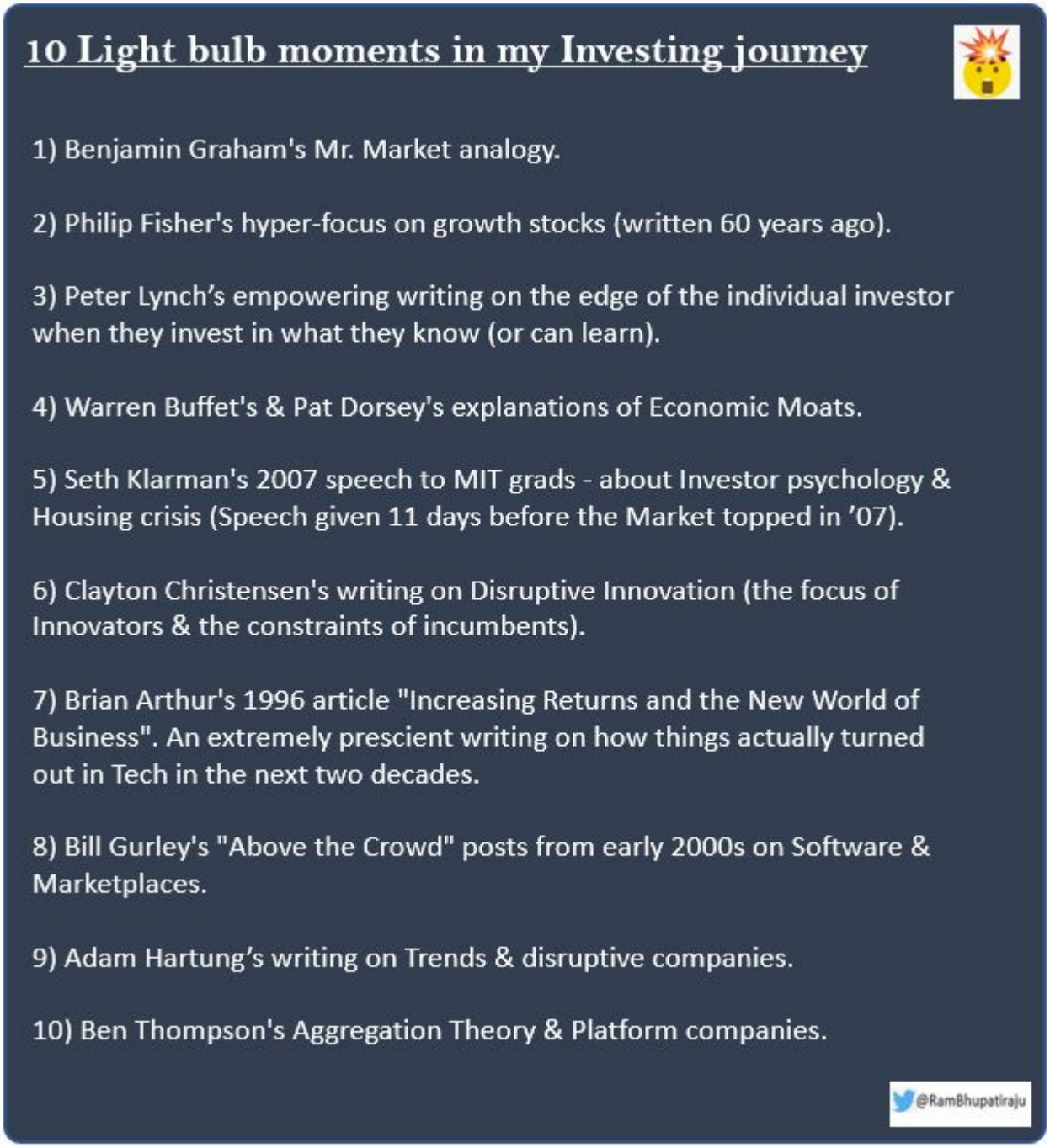
Twitter Thread by Ram Bhupatiraju

Ram Bhupatiraju
@RamBhupatiraju

■Investing concepts that blew my mind■when I read them, and greatly helped my investing journey.

Would love to know about some of yours.

@saxena_puru @BrianFeroldi @GavinSBaker @7Innovator @dhaval_kotecha @Gautam__Baid @richard_chu97 @10kdiver @FromValue @investing_city



Below thread has the references to each of these 10 concepts.

Note : Many of these are my past Tweets related to these topics. Not trying to self promote them. Adding them only because they have the original links, added context and my highlights & fav pts.

Let's dive in. ■■■■

1■ Benjamin Graham's Mr. Market analogy.

An extremely useful concept, especially when

Market is panicking (& throwing out good Co's at bargain prices) & when

Market is too complacent (& awarding high valuations to hype and stories)

https://t.co/XAkkh9vjcJ

> Excellent compilation of quotes from Benjamin Graham's "The Intelligent Investor". \U0001f44f
>
> cc: @dmuthuk @Gautam__Baidhttps://t.co/LNKNVXVj1b
>
> — Ram Bhupatiraju (@RamBhupatiraju) May 25, 2020

2■ Philip Fisher's hyper-focus on growth stocks (written 60 years ago).

Very useful and mostly still applicable stuff on how to deeply analyze Growth Co's (except Stock based Compensation & Adjusted EBITDA of course■)

https://t.co/zzVIlrHzAI

> Great summary of Philip Fisher's "Common Stocks and Uncommon Profits". It's no secret that this is one of THE BEST books for Individual investors but it's still enlightening to re-read the book or these summaries.\U0001f44d
>
> cc:@saxena_puru @Gautam__Baid @dmuthukhttps://t.co/u16X3CKj8V
>
> — Ram Bhupatiraju (@RamBhupatiraju) June 4, 2020

3■ Peter Lynch's empowering writing on the edge of the individual investor when they invest in what they know (or can learn).

https://t.co/ynvAoRPjWf

https://t.co/eOW3XgquX9

> Peter Lynch's "Use Your Edge" essay has some great lessons for individual investors. \U0001f44f
>
> Solid advice at the end of the article (my fav points highlighted).\U0001f447https://t.co/nkUVDh0NVA pic.twitter.com/aQ1eFr2SGC
>
> — Ram Bhupatiraju (@RamBhupatiraju) November 25, 2020

4■ Warren Buffet's & Pat Dorsey's explanations of Economic Moats.

https://t.co/MMagWHbn8z

> For anyone interested on the topic of Moats, the few hours spent on these Docs/Videos/Podcasts by Pat Dorsey will be well worth their time. @dmuthuk @Gautam__Baid @saxena_puru https://t.co/eZMbT309if
>
> — Ram Bhupatiraju (@RamBhupatiraju) February 16, 2020

5■ Seth Klarman's 2007 speech to MIT grads - about Investor psychology & Housing crisis (Speech given 11 days before the Market topped in '07).

I read this in early Sep 2008, which clearly explained what was going on even as the events were unfolding.

https://t.co/wFsahESzX5

6■ Clayton Christensen's writing on Disruptive Innovation (the focus of Innovators & the constraints of incumbents).

Excellent Summary ■■

https://t.co/5i9c4OJupT

7■ Brian Arthur's 1996 article "Increasing Returns and the New World of Business".

An extremely prescient writing on how things actually turned out in Tech in the next two decades.

https://t.co/RVEcJtN28P

> Just finished reading Brian Arthur's "Increasing Returns and the New World of Business" article in HBR from July 1996 and\U0001f92f.
>
> cc: @chetanp @GavinSBaker @patrick_oshag @Gautam__Baid @7Innovator @saxena_puru @BrianFeroldi @IntrinsicInv @BluegrassCap @TMFJMohttps://t.co/izQ952DVpb
>
> — Ram Bhupatiraju (@RamBhupatiraju) May 16, 2020

8■ Bill Gurley's "Above the Crowd" posts from early 2000s on Software & Marketplaces.

https://t.co/JiKnJfgAfu

https://t.co/avMZ8BdB5e

9■ Adam Hartung's writing on Trends & disruptive companies.

His writing helped me to observe and give more importance to strong/sustainable ongoing trends, and in identifying/analyzing the Winners.

https://t.co/IOE1pmkqbi

■ Ben Thompson's Aggregation Theory & Platform companies.

Helped me truly understand the power of Digital & how these Winners are different from past.

Defining Aggregators
https://t.co/BhHTvYHIxO

Moat Map
https://t.co/Ay8qZmfCgH

Aggregation Theory

https://t.co/iS1oLiS4Hn

Good returns are what we're after (in the end) but investing is much more fun when you learn the best concepts out there (from the great investors & business thinkers), blend them in to your own process to make it better.

Strong basics/concepts, pattern recognition and keeping your process updated is the recipe for good and sustainable results.

Anyway, this is a thread I enjoyed thinking about the putting together. Hope some people find it useful.

/END.