BUZZ CHRONICLES > TRADING Saved by @CodyyyGardner See On Twitter

Twitter Thread by Credible Crypto





THREAD: Unless you think \$XRP is actually going to zero (spoiler- it's not), it doesn't make much sense at all to sell here. "But Credible, I can put the money elsewhere and it will make me money! Why hold this rotten, centralized, scam coin! It's just going to go down (cont.)

forever!" Well good sir, let me put this into perspective for you. Even if you think \$XRP will never see ATH, or even past \$1 again, chances we see a dead-cat bounce at the bare minimum, are high. Aside from the fact that we are now in a full fledged bull market, we can (cont.)

see that sell pressure on XRP is waning at this time- not just on the BTC pairing, but also the USD pairing. Bullish divs are popping up everywhere, across all TF's. This indicates that at the very LEAST, we will likely see a dead cat bounce here shortly (if not reversal) (cont.)

. So, lets take the chart below for example. If you hold here, even a dead cat bounce to .40 would increase the value of your position by near 100%. If you moved your funds elsewhere, say ETH for example, you would need to ride ETH from current prices of \$750 to (cont.)



\$1500 just to get the same rate of return. Or, you would need to ride BTC from \$28,000 to \$56,000 to get the same rate of return. Do you see what I am trying to say? The ONLY reason you would be selling here is if you think that there is actually a decent chance that \$XRP (cont.)

could go to zero. The only reason you would be selling here is because you think that- despite Japan, UK, Thailand, etc. having no issue with \$XRP, despite 90+% of trading volume coming from OUTSIDE the US, despite the fact that all of the SEC's allegations have yet to be (cont.)

PROVEN in a court of law- XRP is STILL going to zero. ALL demand, 100% of demand, is going to VANISH for the 3RD largest crypto in the space, WITHOUT a dead cat bounce- this is what you are betting on when selling \$XRP here. (cont)

Of course it is your money, your decision, and your responsibility, so you should absolutely do whatever you want. But this is MY perspective on why it simply doesn't make sense to sell at these levels, and why I won't be selling any of my \$XRP at these levels. At this (cont.)

stage, downside losses are literally capped to .20 a coin, and upside potential is massive if/when we stage a recovery. DYOR. I'm sticking to the plan.

I will ADD- this does not apply to someone who is in a TRADE. This is from the perspective of a long term investor. If in a trade, you need to stick to your defined SL. Further, our first key resistance between .25-.30. If we do push up watch that region for a pot. rejection.