Twitter Thread by Kristjan Kullamägi



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Let's talk about returns and return expectations. For traders, this year was probably the biggest opportunity set since...1999?

Many people struggled this year due to obvious reasons but us traders have been living in another reality.

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As most of you know I livestream my trading on Twitch every day using simple setups and principles with no rocket science or fancy indicators involved.

I started the year with $3.7M in all trading accounts combined and finishing it with $36M.

That's an 870% return.

/3 It has been the journey of my life and I did not think making more than $100K was possible when I started trading.

A lot of people had insane returns this year, most due to luck, few due to skill. Most WILL give it all back, a few will keep it.

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New traders have the tendency to get more agressive and reckless when their accounts go straight up (been there, done that many times).

When you start feeling like a Greek God just having defeated the Titans, that's when things can mostly go downhill and bad things happen.

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A lot of traders I have been checking in on over the years are having 5-10-20x returns over their previous years both %- and $-wise.

I'm talking about daytraders, scalpers, swing traders, long biased, short biased. This market had something for everyone.

/6 Now let's get to return expectations. This year was not a normal market year and stocks will not only go up forever.

As account sizes grow, egos and return expectations tend to grow also for many.

Can things get crazier? Absolutely, and I hope it will.

Will 2021 be as good of an opportunity set as 2020? Possible, but not probable.
Don't expect you favorite stock up 500-1000% from March lows to keep going up forever.

What i am trying to say is, don't get cocky and don't get sloppy. The market has been super forgiving this year.

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Stick to your setups, stops and money management rules. If you lack these - it's never too late to start learning.

If you had an amazing year, it was mostly the market, not you.
If you didn't have an amazing year, it was you, not the market.

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If you did well, don't be afraid to share some of it. Spend at you local businesses, help out family and friends.

Just a few thoughts to end the year.

Happy New Year to all my beloved followers and let's stick to the setups and rules next year again!