Twitter Thread by Emma



Emma
@fkyesss

Important update regarding the 'Trades I liked' chart:

I'M GOING NAKED ■

Don't worry, there is method behind the madness ■ This is a thread, grab a coffee or a glass of wine. Or you could just have an Irish Coffee instead, cover all bases■

I used to take trades all the time off various levels & vwaps. All these give off some great trades! However more recently, the majority of my trades have been off the naked bars. Not a lot beats trading wicks for me, it's a simple setup that repeats all day long!

As Matt used to say in the room "If you're not using something, why the fuck is it on your chart"? I found myself thinking the same thing tonight when explaining my chart to someone.

I've posted? I'm struggling to picture what you mean from your message.

11:12 AM ✓

Hi Emma, thank you for answering, my language is Spanish, I guess the translator didn't do his job well or that google translator got mad at me. I will ask the question again in a different way.

11:52 AM

Previously, to enter the trade, you waited for a second rejection of the EMAS of 50, 100 and 200 and the different temporalities of the VWAPS. Lately when you publish the graphics I see that you no longer wait for the second rejection and many times you enter the first rejection. My question is :
What is the basis for entering the first rejection?
Is it because of the type of wick left by the bar?
Is it because the price is in trend and with a rejection it is enough to enter?
I hope that now my question is understood, if the question is still not clear, tell me that I am trying to formulate it in another way.

12:05 PM

No worries! I didn't even know you were using google translate! Over a year we've been talking like this and now you tell me? 😂 Seriously, it's not a problem, I'm impressed we've got so far with it 😊

Let me respond to this question specifically:

"Previously, to enter the trade, you waited for a second rejection of the EMAS of 50, 100 and 200 and the different temporalities of the VWAPS."

I have never consciously/deliberately/intentionally done this in my trading. If it appears that way, that's just how the moving averages looked on the day.

I really can't emphasise enough just how simple I try and keep my trading. If I see a wick taken out, I'll give it a shot. If I see we're trending down, market pulls back and gives us a wick, I'll give that a go 👍

Now altho I haven't been taking that many trades off levels or vwaps, I still want to know where they are. E.G. If I'm long & I can see we're going to run into the PSH (Previous Session High) or Day 3 VWAP, I'll think abt adding-on (to bring target below) or killing trade there.



Context is so important. The 15m chart with the levels and vwaps on give me what I need to see (the overall picture with where the potential road blocks for the day will be). For the 1m chart, I don't actually need them on there.

Having them on the 1m chart just seems to confuse people more. It also adds unnecessary clutter for the way that I trade it. Consider last Friday's chart. No trades were based off any level or vwap:



Now look at the same chart with no indicators. Completely different! Also, it accurately presents the information that I am taking my charts off - THE BARS ■



Yes of course, I will miss some trades by using a naked chart. But my job isn't to catch every trade. Just one big enough for my Nut, and trading the wicks gives me plenty of opportunities to do just that■