# Twitter Thread by Saifedean.com



**Saifedean.com**
@saifedean

**With a fixed supply of money, holding the money itself is similar to investing in a global index fund which offers no yield but appreciates with global productivity. Anyone can be an investor; zero fees, experience, or professional management required.**

Anyone who earns money can expect to keep it and watch it appreciate, without needing to do any more work.

With easy money, you need to beat inflation to keep the value you earned & for that, you need several professionals working full-time trained for years and plenty of luck

Imagine if every child could expect any money they earn or get as a gift to appreciate over time without needing professional management. How much more would children grow up to value saving and low time preference?

Imagine if every professional could focus on their job and watch their savings accumulate & gain value without needing to have a side job trying to figure out what stocks, bonds, commodities, and other arcane instruments to buy & who to hire to manage them all?

Imagine if the old, retired, and widowed could just count on their savings maintaining value without having to follow & speculate on global macro trends & insane monetary policies.

With a sound money, saving is available to everyone anywhere for free. The coin you earn anywhere is itself your saving account, with the best salability across time and space, and the lowest risk of any asset.

The Keynesian scam isn't a free lunch.

Government profligacy destroys the currency & makes saving highly uncertain & improbable. The richest have a chance of beating inflation, but the majority cannot. Someone has to be the sucker & if you don't think so, then you are.

With a free market for money, appreciating savings are available to all, with the lowest risk possible. Only after you've got enough saving to handle losses and take risks do people seek to invest and search for returns beyond the appreciation of holding cash.

Fiat makes savings practically impossible, forcing everyone to take risks every day with their nest eggs and the money they cannot afford to risk. Your money is being taken away from you and your only chance of keeping it is to go to a casino you don't understand every day.

My next book, The Fiat Standard, analyzes how fiat destroyed saving and how bitcoin fixes it.

Join my website to receive weekly chapters of The Fiat Standard & my econ textbook, Principles of Economics, as well as full access to my 4 online courses!

https://t.co/2aLHV2nat0