

## Twitter Thread by [Aditya Todmal](#)



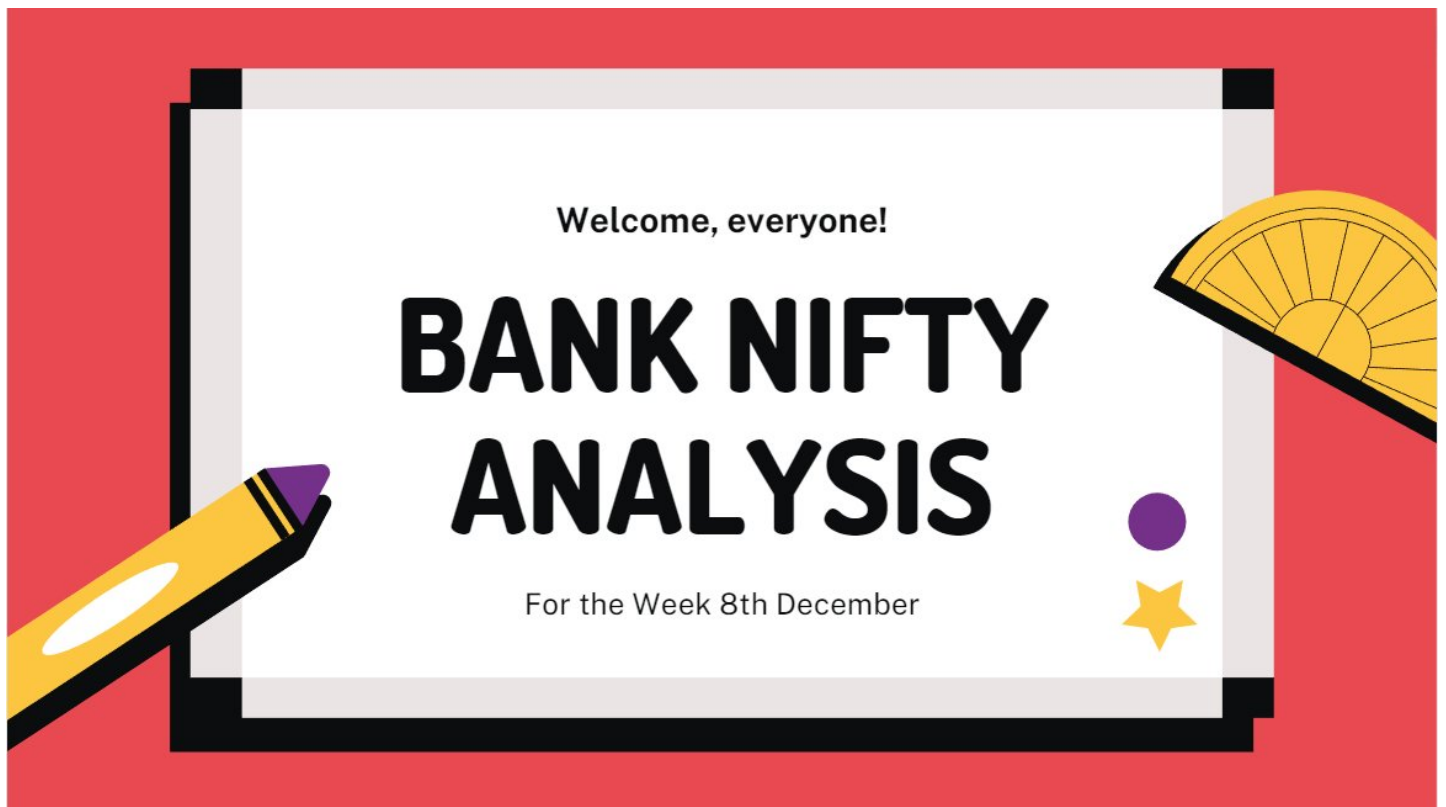
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**Technical Analysis and 3 Strategies to deploy for Aggressive, Moderate, and Conservative Traders.**

■ **Weekly Bank Nifty Analysis for 8th December Expiry:**

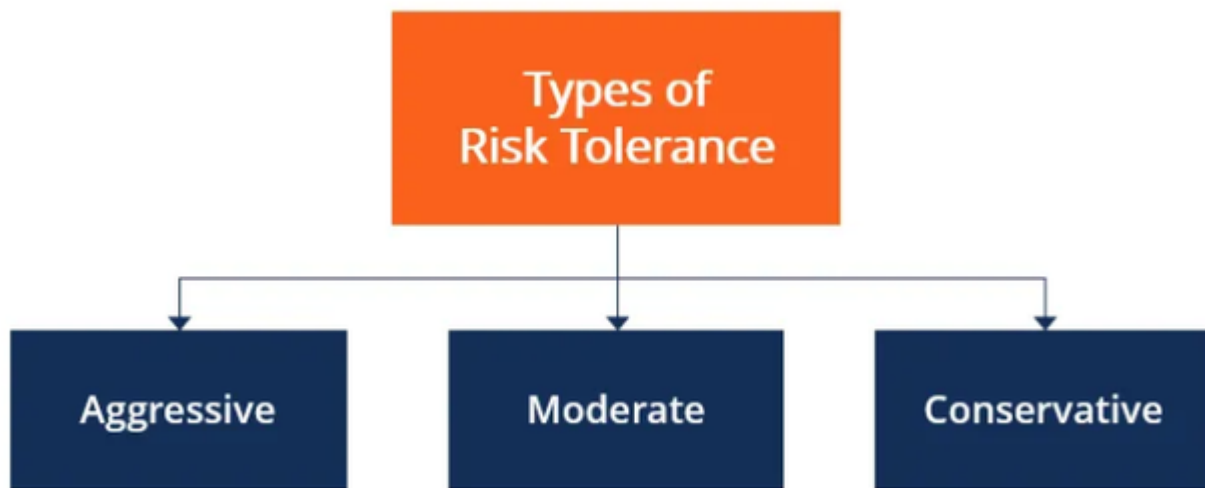


To form a view, let's have a look at:

1. Multi-timeframe Technical Analysis
2. Option Chain Data

Also, 3 strategies to deploy for:

1. Aggressive Traders (2.6%)
2. Moderate Risk Traders (1.3%)
3. Low-Risk Traders (0.8%)



## 1. Technicals

Let's start by doing some basic technical analysis.

We'll look at:

- Weekly charts.
- Daily charts.
- Hourly / 60 min charts.
- 15 min charts.

### 1. Weekly-

- The market has given 4 continuous green closes, so not expecting a big momentum on upside.
- This week my view is that it can take a pause.
- Longer term trend is super bullish.
- Any dip will towards 41800 will be a retest, and should be used to go long.

ahodmal published on TradingView.com, Dec 04, 2022 02:57 UTC+5:30  
NIFTY BANK, 1W, NSE O42757.20 H43515.05 L42740.00 C43103.75 +119.80 (+0.28%)



## 2. Daily:

- Candlestick pattern—Hanging Man
- Chart Pattern—Breakout Failure
- A pin bar candle is very powerful but only after a downmove.
- Here it forms near the top of upmove.
- Means some sellers are present. Below 43000 can sell calls above 43600 for the week.

ahodmal published on TradingView.com, Dec 04, 2022 03:15 UTC+5:30  
NIFTY BANK, 1D, NSE O42976.70 H43131.90 L42937.80 C43103.75 -156.90 (-0.36%)



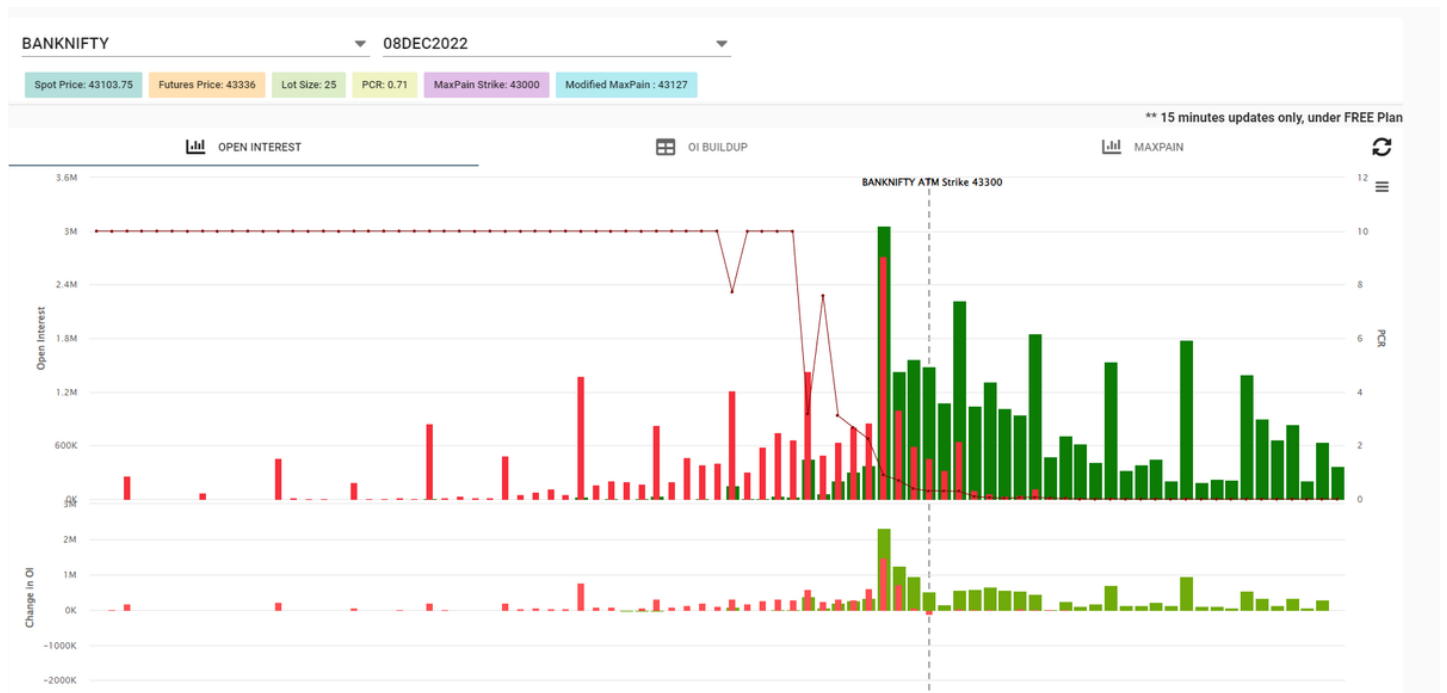
### 3. 15 mins

- I am seeing this rectangle on 15 min charts.
- Price broke the rectangle on the upside & failed to sustain.
- Now it's back in the rectangle.
- So weekly sellers can sell short strangles & if the rectangle low breaks, can roll down calls to a higher premium.



### Option chain data:

- Opstra shows that the options chain data is flat to bearish.
- OI is being added on both sides on ATM options.
- Data is matching with our bias and technicals which is sideways until the rectangle low/high is broken.



This is the Option Chain Data I have taken from [@iChartsIndia](#) website.

The premiums are shown here for the strikes.

BANKNIFTY:29DEC22 43320.80 -154.35 (-0.36%) (02-Dec-2022 EOD)									
Fair Price 43145.40 -143.00 (-0.33%)									
Lot Size : 25									
GREEKS   IV   OI   PRICE   VOLUME   PCR   TREND   TIME   BUILDUP   VWAP/BID/ASK									
Calls					Puts				
OI Chg	OI	Chg (Pts)	LTP	Strike Price	LTP	Chg (Pts)	OI	OI Chg	
500	5,375	-194.65	1,069.45	42100	26.65	-10.05	3,08,600	1,63,550	
2,575	8,700	-145.55	986.05	42200	33.10	-10.50	5,80,600	2,66,500	
23,100	37,425	-186.05	879.20	42300	40.00	-12.55	7,50,950	3,16,375	
18,825	26,100	-171.05	794.80	42400	50.50	-13.00	6,70,425	2,92,525	
3,74,475	4,52,000	-166.25	709.00	42500	65.00	-10.65	14,27,925	5,79,600	
54,125	65,375	-160.45	625.00	42600	80.25	-9.65	4,96,650	2,49,400	
1,86,325	2,06,100	-170.65	540.00	42700	98.00	-9.00	6,41,975	3,07,500	
2,64,050	3,02,525	-169.65	455.30	42800	120.60	-7.25	8,07,850	2,89,900	
3,38,775	3,81,375	-161.25	391.05	42900	151.30	-2.55	8,53,825	6,08,350	
23,14,075	30,56,650	-151.50	333.00	43000	189.20	5.55	27,18,500	15,65,025	
12,42,025	14,26,650	-140.40	278.95	43100	227.00	9.05	10,00,975	7,11,725	
9,52,925	15,65,250	-132.55	226.00	43200	275.00	16.85	5,90,025	68,575	
5,20,200	14,85,450	-124.65	180.40	43300	335.00	32.95	4,59,100	-1,31,150	
1,46,125	10,75,300	-113.40	143.50	43400	397.00	45.60	3,26,350	-11,375	
6,52,275	22,23,925	-96.60	114.00	43500	465.00	58.55	6,38,750	22,100	
5,79,550	10,41,875	-83.45	88.00	43600	538.55	69.05	99,725	22,750	
6,63,925	13,10,825	-69.80	68.00	43700	626.40	92.30	65,475	10,850	
5,65,900	10,15,875	-55.85	53.00	43800	714.15	101.55	32,200	-6,350	
5,29,600	9,48,525	-45.70	41.05	43900	790.15	104.35	43,600	29,675	
3,75,200	17,88,375	-36.75	33.35	44000	885.20	112.30	1,21,500	21,150	
10,825	4,78,975	-27.25	26.05	44100	983.20	136.75	14,575	7,200	
Total CE OI Chg	Total CE OI			PE-CE OI Chg			Total PE OI	Total PE OI Chg	
98,15,375	1,89,02,650			-44,31,500			1,26,49,575	53,83,875	

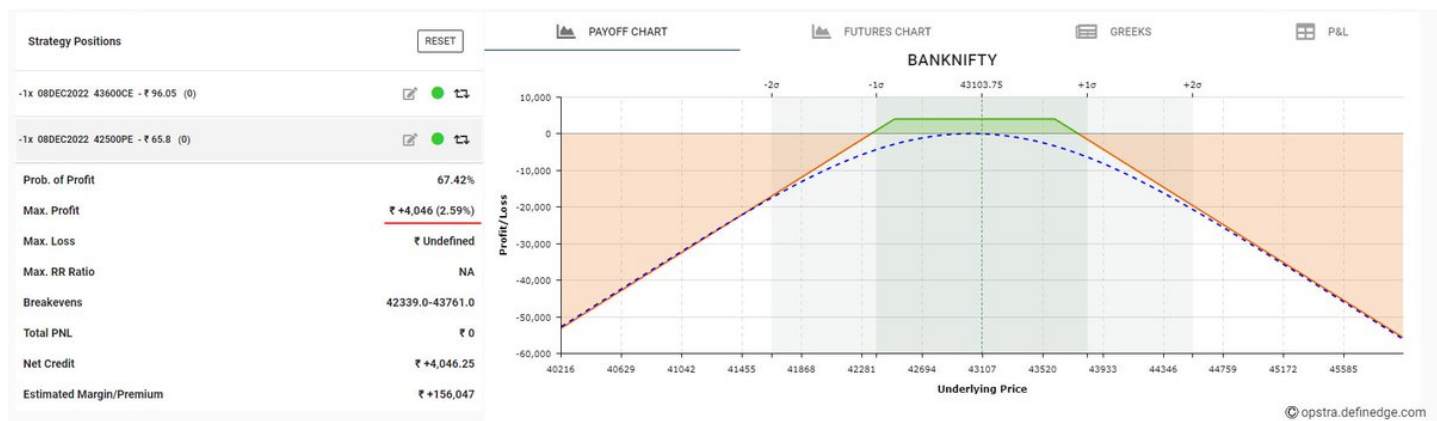
Strategies to deploy?

## 1. Aggressive Traders

Aggressive traders would have sold 415003600 calls as that's one strike above the breakout failure level.

Would have also sold puts as it is in a range. 42500 puts.

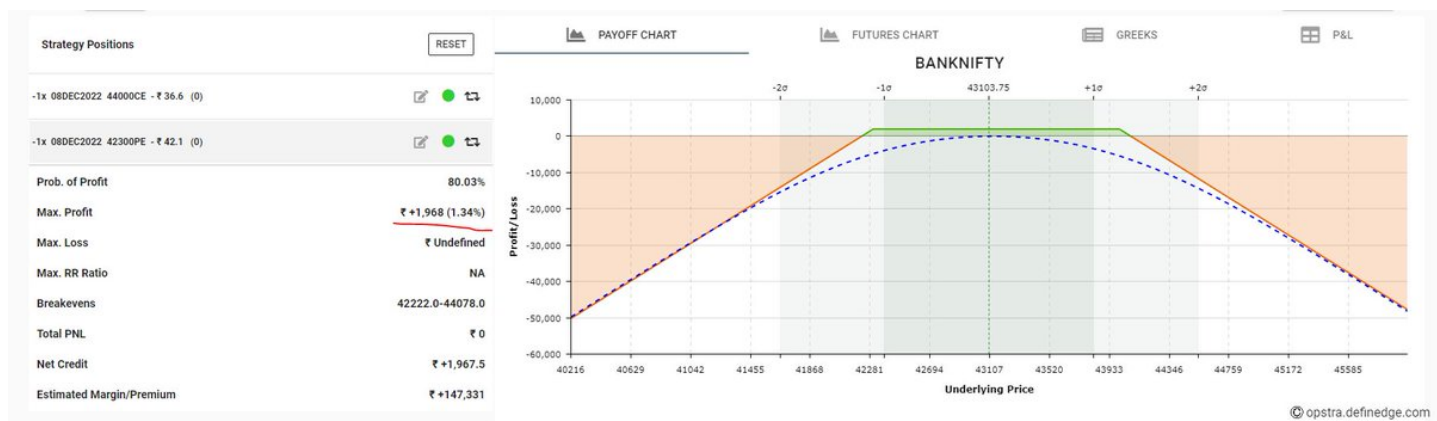
ROI is around 2.60%



## 2. Moderate Risk Traders

Can sell strangles of 44000 calls and 42300 puts.

ROI is approximately 1.34%.



## 3. Conservative Traders

Can sell 44200 calls and 42000 puts. This is a strangle.

Fetches you approximately 0.8% ROI.

You guys should be targeting 2% per month and playing far away from spot levels of BNF.

4 expires per month to make 0.50% each week and end with 2%.



If you ♥■ this analysis and derived some value from it, consider liking and sharing the first tweet.

Check out [@niki\\_poojary's](#) analysis which she will post before Monday, hers is a bit different from mine each time.

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