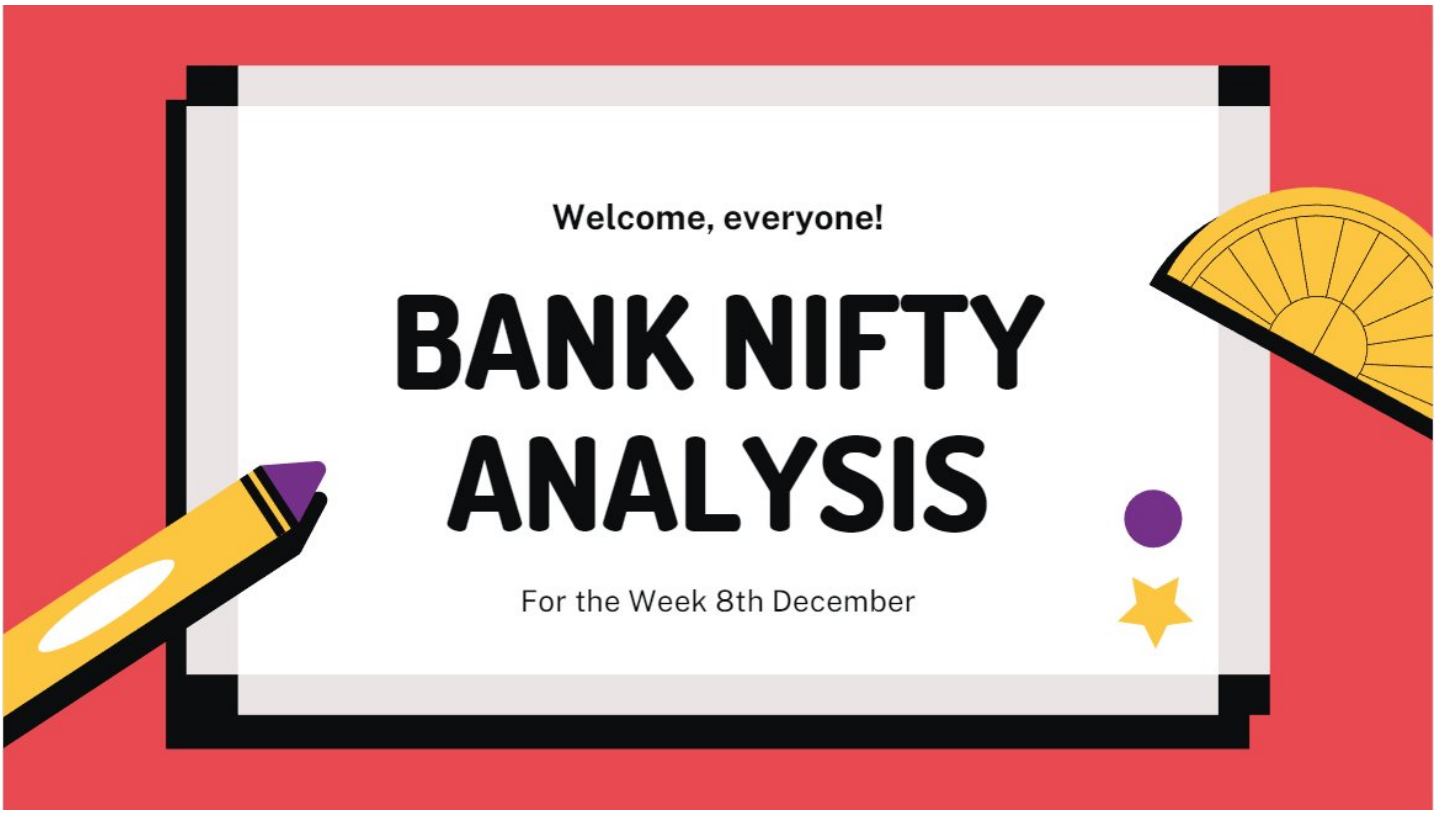
Twitter Thread by Aditya Todmal

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Technical Analysis and 3 Strategies to deploy for Aggressive, Moderate, and Conservative Traders.

■ Weekly Bank Nifty Analysis for 8th December Expiry:

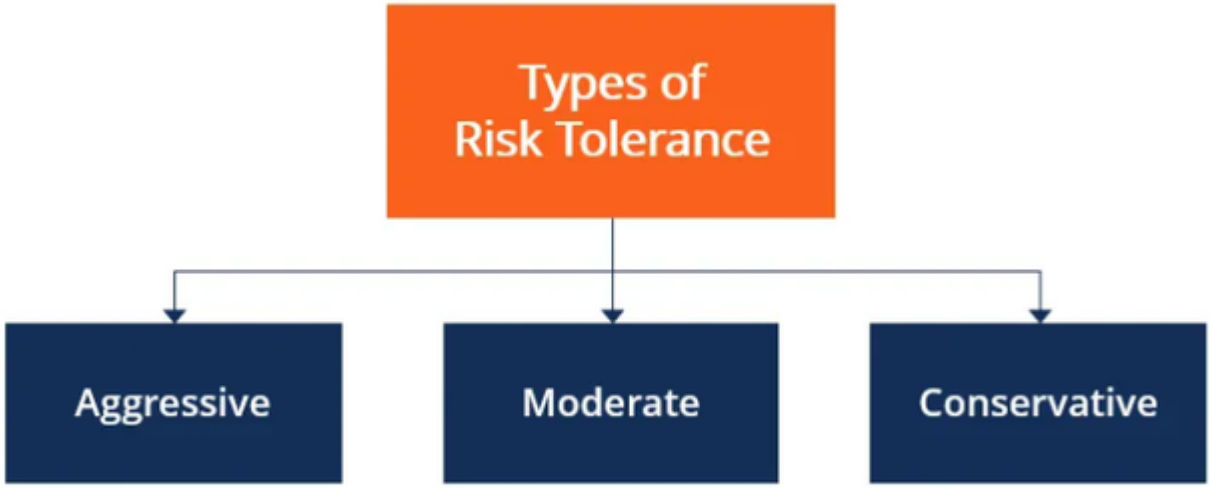


To form a view, let's have a look at:

1. Multi-timeframe Technical Analysis
2. Option Chain Data

Also, 3 strategies to deploy for:

1. Aggressive Traders (2.6%)
2. Moderate Risk Traders (1.3%)
3. Low-Risk Traders (0.8%)



1. Technicals

Let's start by doing some basic technical analysis.

We'll look at:

• Weekly charts.
• Daily charts.
• Hourly / 60 min charts.
• 15 min charts.

1. Weekly-

• The market has given 4 continuous green closes, so not expecting a big momentum on upside.

• This week my view is that it can take a pause.

• Longer term trend is super bullish.

• Any dip will towards 41800 will be a retest, and should be used to go long.



2. Daily:

• Candlestick pattern—Hanging Man

• Chart Pattern—Breakout Failure

• A pin bar candle is very powerful but only after a downmove.

• Here it forms near the top of upmove.

• Means some sellers are present. Below 43000 can sell calls above 43600 for the week.



3. 15 mins

• I am seeing this rectangle on 15 min charts.

• Price broke the rectangle on the upside & failed to sustain.

• Now it's back in the rectangle.

• So weekly sellers can sell short strangles & if the rectangle low breaks, can roll down calls to a higher premium.



Option chain data:

• Opstra shows that the options chain data is flat to bearish.

• OI is being added on both sides on ATM options.

• Data is matching with our bias and technicals which is sideways until the rectangle low/high is broken.



This is the Option Chain Data I have taken from @iChartsIndia website.

The premiums are shown here for the strikes.



Calls					Puts			
OI Chg	OI	Chg (Pts)	LTP	Strike Price	LTP	Chg (Pts)	OI	OI Chg
500	5,375	-184.65	1,069.45	42100	26.65	-10.05	3,08,600	1,63,550
2,575	8,700	-145.55	986.05	42200	33.10	-10.50	5,80,600	2,66,500
23,100	37,425	-186.05	879.20	42300	40.00	-12.55	7,50,950	3,16,375
18,825	26,100	-171.05	794.80	42400	50.50	-13.00	6,70,425	2,92,525
3,74,475	4,52,000	-166.25	709.00	42500	65.00	-10.65	14,27,925	5,79,600
54,125	65,375	-160.45	625.00	42600	80.25	-9.65	4,96,650	2,49,400
1,86,325	2,06,100	-170.65	540.00	42700	98.00	-9.00	6,41,975	3,07,500
2,64,050	3,02,525	-169.65	455.30	42800	120.60	-7.25	8,07,850	2,89,900
3,38,775	3,81,375	-161.25	391.05	42900	151.30	-2.55	8,53,825	6,08,350
23,14,075	30,56,650	-151.50	333.00	43000	189.20	5.55	27,18,500	15,65,025
12,42,025	14,26,650	-140.40	278.95	43100	227.00	9.05	10,00,975	7,11,725
9,52,925	15,65,250	-132.55	226.00	43200	275.00	16.85	5,90,025	68,575
5,20,200	14,85,450	-124.65	180.40	43300	335.00	32.95	4,59,100	-1,31,150
1,46,125	10,75,300	-113.40	143.50	43400	397.00	45.60	3,26,350	-11,375
6,52,275	22,23,925	-96.60	114.00	43500	465.00	58.55	6,38,750	22,100
5,79,550	10,41,875	-83.45	88.00	43600	538.55	69.05	99,725	22,750
6,63,925	13,10,825	-69.80	68.00	43700	626.40	92.30	65,475	10,850
5,65,900	10,15,875	-55.85	53.00	43800	714.15	101.55	32,200	-6,350
5,29,600	9,48,525	-45.70	41.05	43900	790.15	104.35	43,600	29,675
3,75,200	17,88,375	-36.75	33.35	44000	885.20	112.30	1,21,500	21,150
10,825	4,78,975	-27.25	26.05	44100	983.20	136.75	14,575	7,200
Total CE OI Chg	Total CE OI			PE-CE OI Chg			Total PE OI	Total PE OI Chg
98,15,375	1,89,02,650			-44,31,500			1,26,49,575	53,83,875

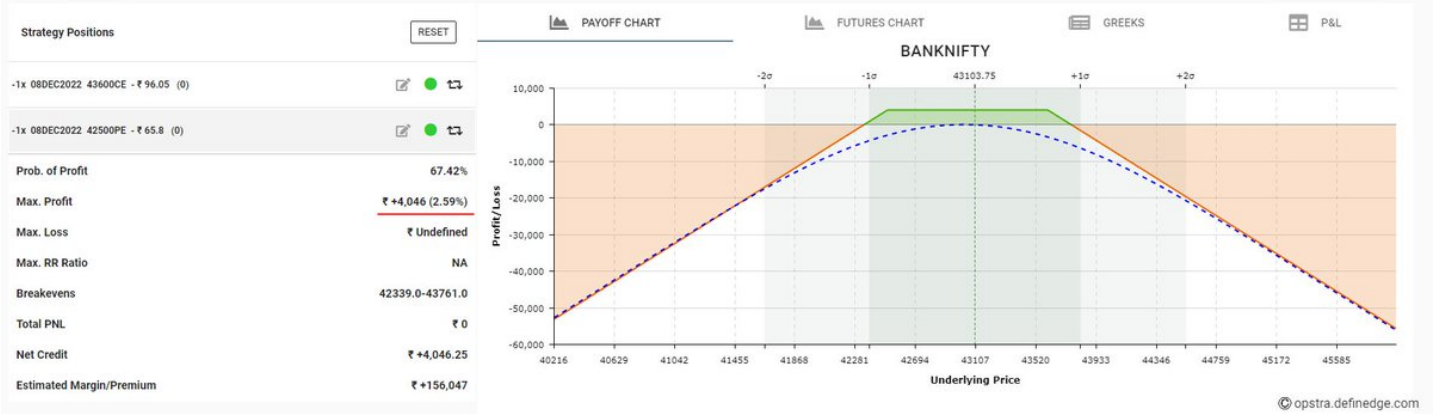
Strategies to deploy?

1. Aggressive Traders

Aggressive traders would have sold 415003600 calls as that's one strike above the breakout failure level.

Would have also sold puts as it is in a range. 42500 puts.

ROI is around 2.60%



2. Moderate Risk Traders

Can sell strangles of 44000 calls and 42300 puts.

ROI is approximately 1.34%.



3. Conservative Traders

Can sell 44200 calls and 42000 puts. This is a strangle.

Fetches you approximately 0.8% ROI.

You guys should be targeting 2% per month and playing far away from spot levels of BNF.

4 expires per month to make 0.50% each week and end with 2%.



If you ❤■ this analysis and derived some value from it, consider liking and sharing the first tweet.

Check out @niki_poojary's analysis which she will post before Monday, hers is a bit different from mine each time.

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