Twitter Thread by Dr Pablo Fetter



Dr Pablo Fetter
@DrPabloFetter

@htsfhickey @fleckcap What a great podcast!

Summary of stocks mentioned follows...

THREAD.

@tttmygh @htsfhickey @fleckcap

@ttmygh @htsfhickey @fleckcap $AEM is considered the premier miner cuz location of mines, only in North America and 1 in Finland. Also great acquisitions at the bottom. Earned $.80 in the Q, up 122% YoY, hiked div 75%, near record production, in spite of some planned shutdowns.

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@ttmygh @htsfhickey @fleckcap $AEM Analysts estimate $4.07 conservatively this year, PE 15. And that for the premier gold stock with the best locations and the best management. And that's the highest PE.

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@ttmygh @htsfhickey @fleckcap $AEM in growth phase, 20% over the next couple of years, they've spent all the capital. Expect their cost to come down as the production goes up.

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@ttmygh @htsfhickey @fleckcap $NEM PE 12, just had the best Q in history, div policy based on cash flow (was enormous), increased divs 2x, possibly another 50% increase coming. Won't grow production but will grow cash flow & earnings.

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@ttmygh @htsfhickey @fleckcap $GOLD made bad acquisitions, had $14B of debt, now under $400M. Increased divs 3x. Won't grow production but will grow cash flow & earnings. Only exception of mines outside of best jurisdictions, but CEO

Mark Bristow has been very able there.

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@ttmygh @htsfhickey @fleckcap $KL, PE 9, supposed to grow 25% next y, record cash flow.

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@ttmygh @htsfhickey @fleckcap $AGI is selling below NAV, earnings up 150% last Q, next Y expected 80%. PE 11, a few years ago PE 40. Increased divs 33%, said there's room for further increases. Have 3 mines, all good locations, 2 in CA, one in MEX...

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@ttmygh @htsfhickey @fleckcap $AGI Young Davidson finished a multiyear expansion, they will get benefit in Q4 growing production by 45% QoQ. Island keeps growing, NAV already double what they paid, expansion program will increase production by 72%. Mine in MEX should also grow.

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@ttmygh @htsfhickey @fleckcap $PVG, @fleckcap and I like it, it's selling below NAV, blew away earnings numbers, PE 9, supposed to grow 40% next y. Have been selling gold little over 2y, generated $500M in cash, construction debt from $550M down to $350M and $175M cash in balance sheet.

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@ttmygh @htsfhickey @fleckcap $PVG If gold holds at this level all debt will be paid out and they'll prob start paying divs. Has a lot of upside, a huge land package. Prior mgmt missed numbers, current mgmt conservative. They'll grow existing mine, plus a lot of new zones.

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Gents, hope I didn't miss anything important. Thanks again for sharing this awesome conversation!

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