Twitter Thread by Stock Pro



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Since @SEBI_India has imposed new decisions for peak margins, making Retail Traders suffer the most and big players take advantage by doing easy manipulation of the market.
#SEBIagainstRetailTraders

After this decision trading in derivative segments will be done by a handful of big players. It seems like they are working in favor of HNIs or big players in the stock market.
#SEBIagainstRetailTraders

It is a worldwide practice that more than 90% of trade volume comes from retail traders(small traders), who utilize leverages from brokers in order to make money from the stock market.
#SEBIagainstRetailTraders

Since the start of the lockdown period, there was only 1 industry that was still grooming, this was indeed the stock market. Many people who lost their jobs, businesses during this tough time, saw a ray of hope in trading to support their livelihood in a dignified way.

It seems their last hope to earn livelihood in a dignified manner is also fading away.
#SEBIagainstRetailTraders

Citing the concern over the decision @WisdomCapital1 filed a plea in Dehli high-court saying "It would be evident that the stock market was the only sector that has been able to function since the lockdown began in India on March 25, 2010.

It was only the stock market which provided numerous opportunities to many people facing job losses to survive in these pandemic times."
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Margins are praticed worldwide by the traders/brokers & moreover it's a relationship between broker & trader.
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The discourse of this decision is going to dangerous as it would lower intraday trading volumes (which currently accounts for 90 per cent of the total trading volume of the Indian Securities Market).

This is particularly critical (adversely) for the Derivative segment which excessively relies on the facility of Margins since the trading is done in huge lots.
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The plea filed by wisdom capital says "the circular, which has come into effect from December 1, 2020, is against the very spirit and philosophy of the provisions of Section 11 of the SEBI Act (Contd...)

and is manifestly arbitrary in nature and also impinges upon the Constitutional Rights of the citizens under Article 14 and Article 19(1)(g)of the Constitution of India. (ANI)."
#SEBIagainstRetailTraders

We request @nsitharamanoffc @Anurag_Office @FinMinIndia to review the decision as it is directly affecting the livelihood of thousands & lakhs of retail traders especially in this tough time of COVID, government should avoid taking such decisions.
@AnilSinghvi_ @FinMinIndia