Twitter Thread by Vikrant



Vikrant
@Trading0secrets

Trendline is basically use for majoring trend ■ of any stock.

It is also useful for indentify demand & supply ....

Here it's applications ■

➡■It is formed when a diagonal line can be drawn between a minimum of three or more price pivot points.

And that all three points must tested equally.

example ■ #sis



➡■ Trendline is mainly useful for identifying trend ■

■Uptrend - #happiestmind

■Downtrend - #bluedart



➡■ It is also useful for support & resistance.

Ex - ■ #happiestmind

■ #omaxe



➡■ If three point ■have not be touched clearly then it is wrong ■

Ex - ■ #bluedart

■#zeemedia



➡■ It is also useful big trend changing move ■

■After 4 years of consolidation #sis is ready for trend changing .

■ #adanipower is also consolidating from 9 months now it's trend going to change after trendline BO



Hope this is helpful ■ for inhance ur knowledge ■

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Next thread ■ I m going to make on demand & supply (zone) .