

Twitter Thread by Vikrant



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Trendline is basically use for majoring trend ■ of any stock.

It is also useful for indentify demand & supply

Here it's applications ■

➡■ It is formed when a diagonal line can be drawn between a minimum of three or more price pivot points.

And that all three points must tested equally.

example ■ #sis



➡■ Trendline is mainly useful for identifying trend ■

■ Uptrend - #happiestmind

■ Downtrend - #bluedart



→ It is also useful for support & resistance.

Ex - #happiestmind

#omaxe



→ If three point have not be touched clearly then it is wrong

Ex - #bluedart

#zeemedia



➡■ It is also useful big trend changing move ■

■ After 4 years of consolidation #sis is ready for trend changing .

■ #adanipower is also consolidating from 9 months now it's trend going to change after trendline BO



Hope this is helpful ■ for inhance ur knowledge ■

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Next thread ■ I m going to make on demand & supply (zone) .