Twitter Thread by SiSu WiTHiN





1/

This whole thing is SO shady for so many reasons.

GameStop shares continue their rapid fall back toward earth, along with AMC Entertainment and Express

2/

A Reddit forum has played a big part in this.

Let's start there.

How r/WallStreetBets gamed the stock of GameStop https://t.co/PD7JS4F0FE

3/

February 2019

"Chinese tech giant Tencent now plans to lead a new Series D funding round for Reddit, the social news forum plagued by controversy over the past decade."

Tencent Buys Stake In Another U.S. Social Network -- Reddit https://t.co/Jfu170yrKC

4/

Tencent, the world's largest video game vendor, invested in a company, Reddit, which is *banned in China*?

Weird.■

Reddit, Banned in China, Is Reportedly Set to Land \$150 Million Investment From a Chinese Censorship Powerhouse

https://t.co/uEiuj0Izx8
5/
These guys that are under investigation.
■■ U.S. government reportedly looking into 'League of Legends' owner Tencent's gaming stakes https://t.co/eiSB0fgXQb
6/
Robinhood is another key player in this.
Reddit and Robinhood gamified the stock market, and it's going to end badly https://t.co/aZiNkIrcLK
7/
"Vlad Tenev, Robinhood's co-CEO and co-founderwas born in Soviet-era Bulgaria."
Inside Robinhood, the free-trading app at the heart of the GameStop mania https://t.co/L5msh28XaH
8/
■■ February 2018
"Online brokerage startup Robinhood raised \$363 million in a new round of funding led by Russian billionaire Yuri Milner's investment group DST Global."
Free trading app Robinhood raises \$363 million, valuation soars to \$5.6 billion https://t.co/5oy9e4IXOr
9/
Milner again.
■■ April 2017
"Commission-free trading startup Robinhood has raised \$110 million in a round led by Russian billionaire Yuri Milner's investment group DST Global."

Trading startup Robinhood raises \$110 million in new funding round https://t.co/EsvidTryAT

And a Kushner.
"A venture fund run by Josh Kushner, brother of the son-in-law of US President Donald Trump, has joined a new funding round for Robinhood"
Kushner venture fund helps turn Robinhood into a unicorn https://t.co/OfJo5Lh3ZF
11/
Now GameStop. Bad deal.
"From declining sales to shuttered stores, the underlying value of this company is still questionable, and stock gains don't change that."
Ignore the Reddit-fueled spike, GameStop is actually still in trouble https://t.co/MexHBk791f
12/
How about AMC Entertainment, another stock involved in the mayhem?
Oh.
■■ May 2012
China's Wanda to buy U.S. cinema chain AMC for \$2.6 billion https://t.co/JWsNaaVLZ3
13/
Nothing to see here.
AMC's Disgraced Chinese Owner Wins Big in the GameStop Frenzy https://t.co/h1vzld0qkh

Yikes.

14/

AMC Theatres Warns It Could Run Out of Cash in Early 2021 https://t.co/zycuQRLgps

Express?■
Wexner.
"capitalizing on the heyday of shopping malls first with the 1980 launch of Express, which catered to a slightly younger clientele than the Limited."
Jeffrey Epstein's only known client was the man who owns Victoria's Secret https://t.co/XZJDCK4LA7
16/
Well, you get the idea.
December 2020
Express Lays Off 10% of Workforce at Corporate Headquarters https://t.co/MbGbpnGPBm
17/
Good - release the hounds.
https://t.co/WPFPzFTyOW
Reddit trading frenzy fades as Yellen summons agencies https://t.co/anPKKstUkZ pic.twitter.com/xFzAYIItvf
— Reuters Business (@ReutersBiz) February 3, 2021