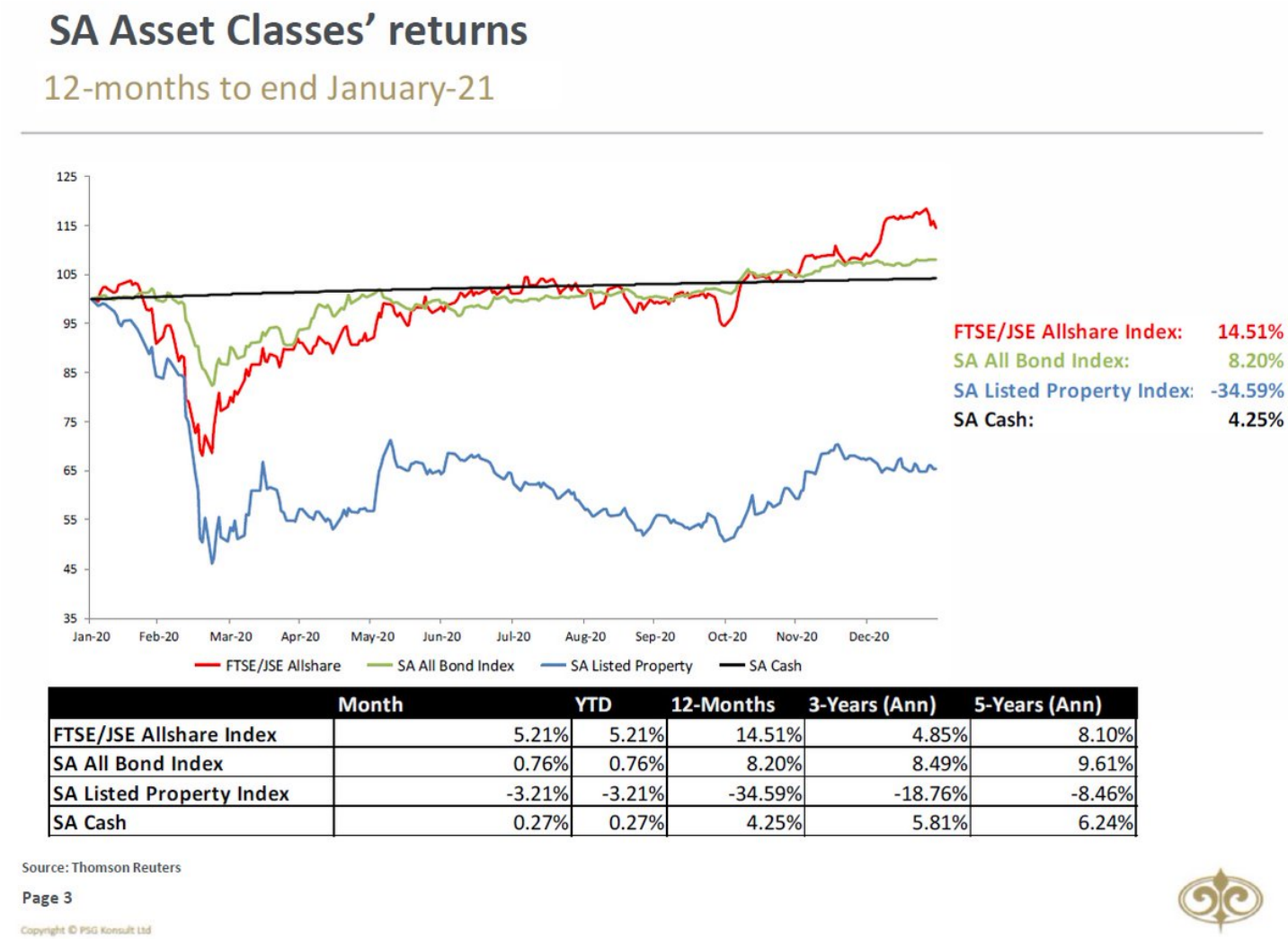
Twitter Thread by Schalk Louw | Mr Louwcal ■■



Schalk Louw | Mr Louwcal ■■
@SchalkLouw

UPDATE ON MARKETS: What an eventful start to 2021. Between short-squeezes and hedge funds blowing up, volatility was definitely on the forefront during January. FTSE/JSE All Share (JSE) improved by 5.21% during January, bringing the 12-month returns to 14.51%.



	Month	YTD	12-Months	3-Years (Ann)	5-Years (Ann)
FTSE/JSE Allshare Index	5.21%	5.21%	14.51%	4.85%	8.10%
SA All Bond Index	0.76%	0.76%	8.20%	8.49%	9.61%
SA Listed Property Index	-3.21%	-3.21%	-34.59%	-18.76%	-8.46%
SA Cash	0.27%	0.27%	4.25%	5.81%	6.24%

Source: Thomson Reuters

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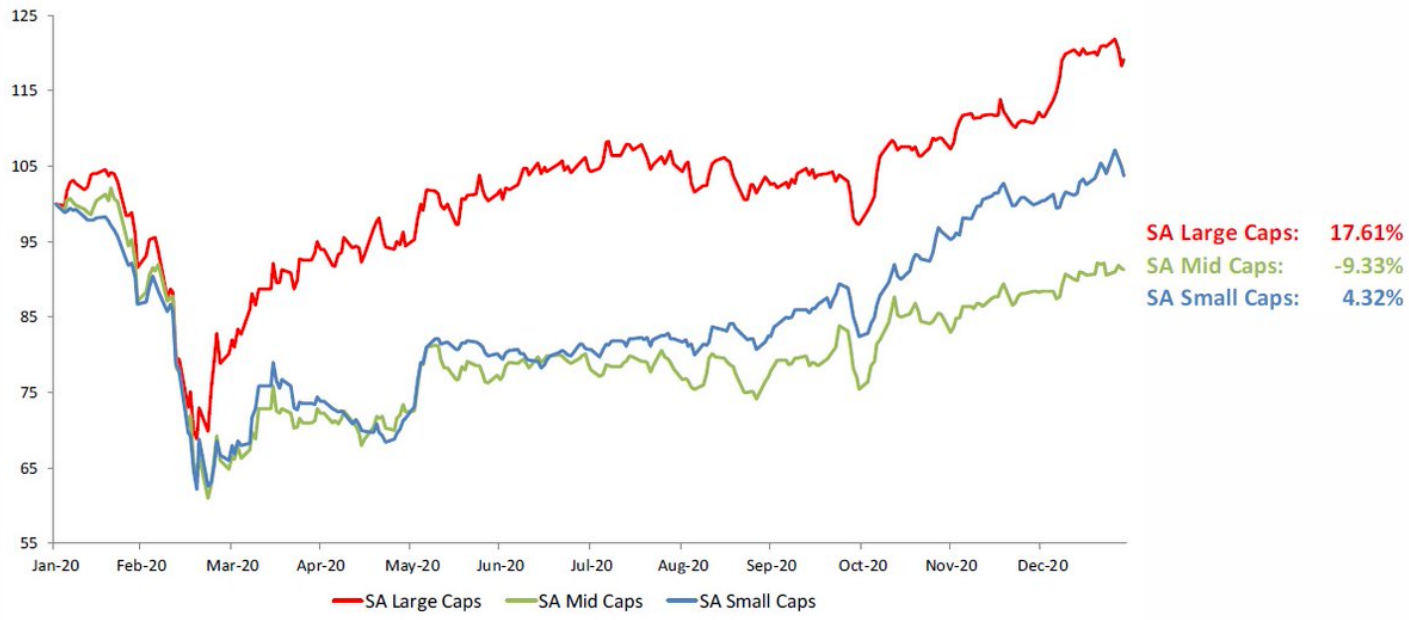
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South African Large Caps dominated during January, growing by 5.41%. Mid Caps and Small Caps grew by 2.59% and 3.88%, respectively.

SA Equities: Market Cap returns

12-months to end January-21



	Month	YTD	12-Months	3-Years (Ann)	5-Years (Ann)
SA Large Caps	5.41%	5.41%	17.61%	6.04%	8.49%
SA Mid Caps	2.59%	2.59%	-9.33%	-2.83%	3.99%
SA Small Caps	3.88%	3.88%	4.32%	-5.24%	2.06%

Source: Thomson Reuters

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The FTSE/ JSE All Share (+1.95%) enjoyed a better month than the MSCI All Country World Index (-0.45%) again in USD terms. The 12-month performance for the JSE in USD-terms is now only lagging behind the MSCI ACWI´s performance by 3.7%.

SA Equity Market off to great start in 2021 against Global Equities in USD



12-Months Performance

MSCI ACWI	17.02%
FTSE/JSE All Share	13.29%

	Month	YTD	12-Months	3-Years (Ann)	5-Years (Ann)
MSCI All Country World	-0.45%	-0.45%	17.02%	7.90%	13.56%
FTSE/JSE All Share	1.95%	1.95%	13.29%	-3.39%	9.10%

Source: Thomson Reuters

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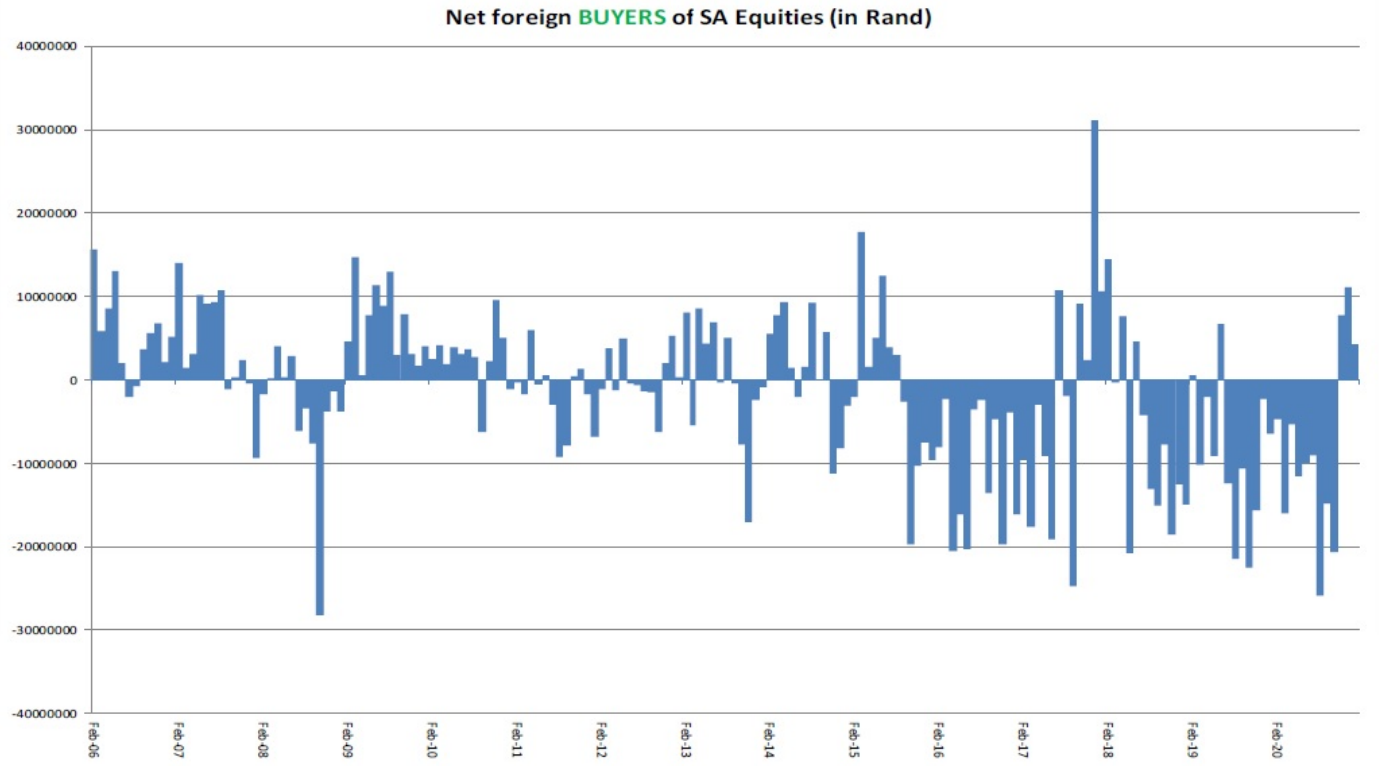
The #FearandGreed #SouthAfrica #Index moved into GREED territory during January. For those followers who'd like to get more information on the Fear & Greed South African Index, can click here: https://t.co/bYOL5Bz2cf

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Foreigners were net buyers of both SA Equities and Bonds during January. This makes foreigners buyers of SA Equities and Bonds for 3 months in a row now.

Foreigners were net buyers of SA equities in January

Monthly foreign net buyers/sellers of SA equities



Source: Thomson Reuters

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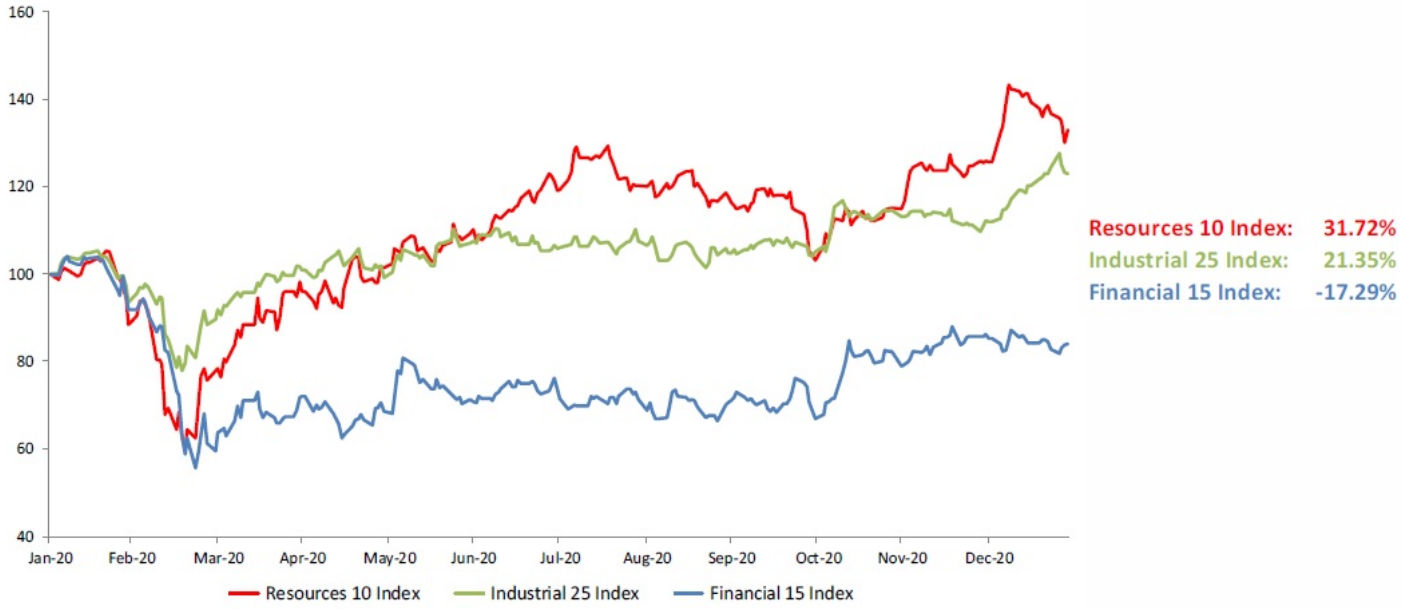
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From a sectoral point of view, January saw the Industrials and Resource sectors improve by 8.48% and 4.86%. More on Financials in my next tweet (7/12)

SA Equities: Sector returns

12-months to end January-21



	Month	YTD	12-Months	3-Years (Ann)	5-Years (Ann)
Resources 10 Index	4.86%	4.86%	31.72%	21.83%	24.20%
Industrial 25 Index	8.48%	8.48%	21.35%	4.07%	5.90%
Financial 15 Index	-3.08%	-3.08%	-17.29%	-8.29%	0.11%

Source: Thomson Reuters

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It was definitely the #Naspers & #Prosus show during January. SA Banks had a horrible month, making it by far the biggest losers on the JSE. This contributed to the Financial sector losing 3.08% of its value during January.

FTSE/JSE Capped Swix ALSI

The Naspers/Prosus show. Local Banks were the biggest losers.

FTSE/JSE Capped Swix ALSI - 1 Month Return: 3.52%

FTSE/JSE Capped Swix Top 10 Contributing Stocks	
Company Name	**% Contr**
Naspers Ltd	1.93
Prosus NV	0.47
Sasol Ltd	0.42
Aspen Pharmacare Holdings Ltd	0.17
Anglo American Platinum Ltd	0.17
Impala Platinum Holdings Ltd	0.15
AngloGold Ashanti Ltd	0.14
BHP Group PLC	0.14
Gold Fields Ltd	0.13
Woolworths Holdings Ltd	0.11
Source: Thomson Reuters	
31 January 2021	**@SchalkLouw**

FTSE/JSE Capped Swix Top 10 Worst Contributing Stocks	
Company Name	**% Contr**
FirstRand Ltd	-0.34
Discovery Ltd	-0.18
Absa Group Ltd	-0.10
Bid Corporation Ltd	-0.09
Northam Platinum Ltd	-0.08
Nedbank Group Ltd	-0.07
Anheuser Busch Inbev NV	-0.06
Capitec Bank Holdings Ltd	-0.06
Standard Bank Group Ltd	-0.05
Growthpoint Properties Ltd	-0.04
Source: Thomson Reuters	
31 January 2021	**@SchalkLouw**

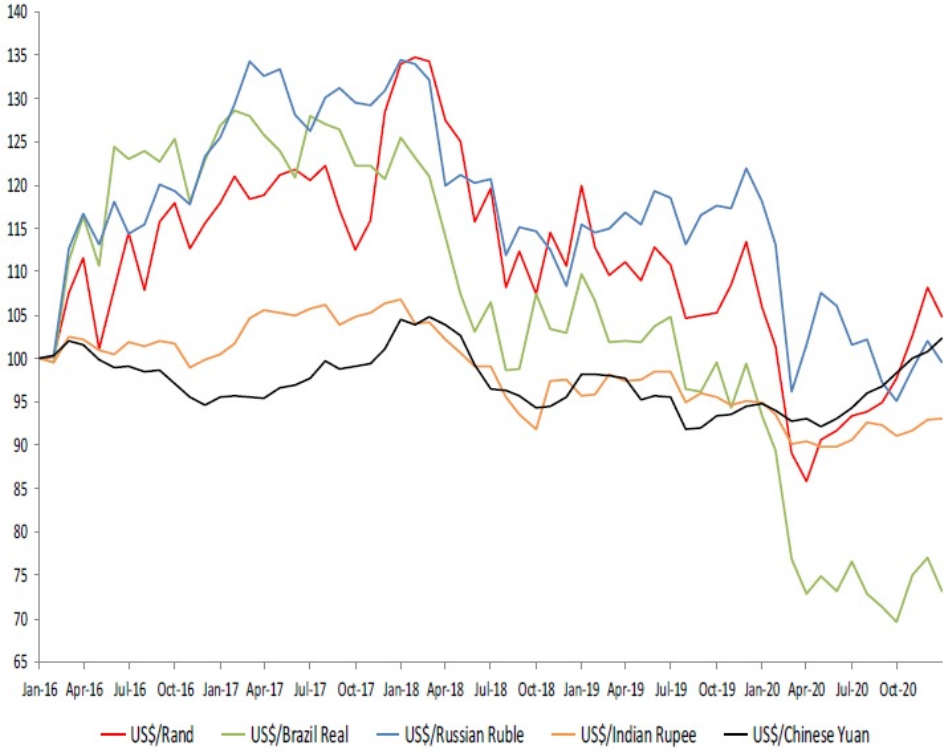
Source: Thomson Reuters

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The Rand lost 3.1% of its value against the USD. This was in line with most BRICS currency movements, however. In actual fact, the Rand now moved into the best performing BRICS currency position over a 5-year period.

SA Rand Against BRICS Countries

5-years to end January-21



Rand versus US$:	4.79%
Brazilian Real versus US$:	-26.80%
Russian Ruble versus US$:	-0.39%
Indian Rupee versus US$:	-6.90%
Chinese Yuan versus US$:	2.31%

Source: Thomson Reuters

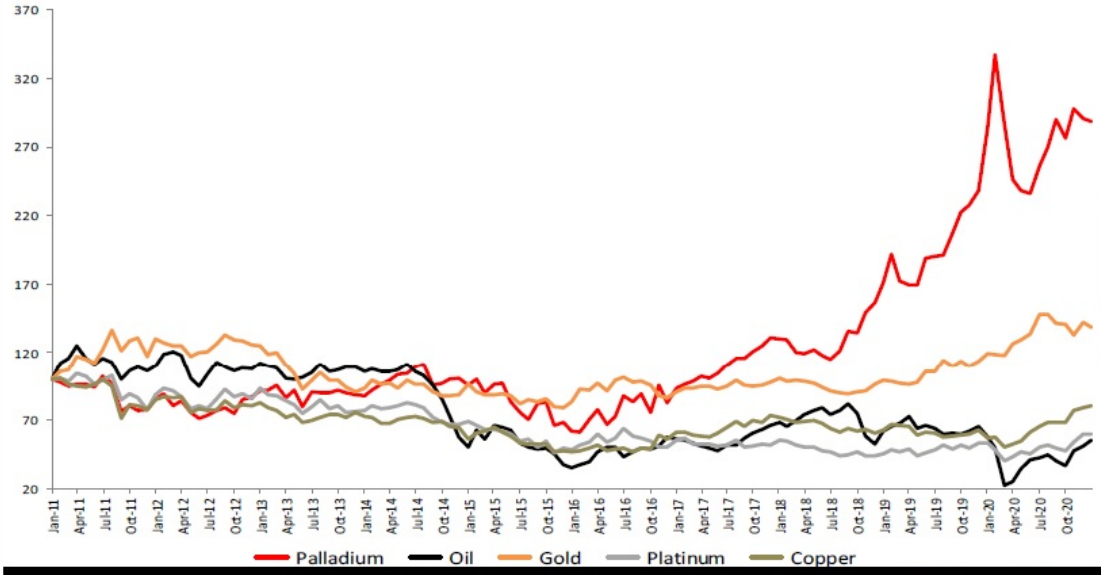
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Commodities were mixed during January. Brent Oil recovered further with a massive jump (+7.82%) during the month. Copper improved by 1.46%, while Platinum was marginally stronger. Gold and Palladium retracted over the same period, however.

Commodity prices

10-years to end January-21



Brent Oil ($/barrel	55.95
Gold ($/oz)	1 846.50
Palladium ($/oz)	2 327.00
Platinum ($/oz)	1 076.78
Copper ($/tonne)	7 862.40

	Month	YTD	12-Months	3-Years (Ann)	5-Years (Ann)	10-Years (Ann)
Palladium ($/oz)	-0.64%	-0.64%	1.39%	30.34%	35.95%	23.62%
Brent Oil ($/barrel)	7.82%	7.82%	-3.92%	-6.58%	9.16%	-11.05%
Gold ($/oz)	-2.68%	-2.68%	16.12%	11.13%	10.55%	6.75%
Platinum ($/oz)	0.60%	0.60%	11.99%	2.41%	4.33%	-9.69%
Copper ($/tonne)	1.46%	1.46%	41.63%	3.56%	11.46%	-4.25%

Source: Thomson Reuters

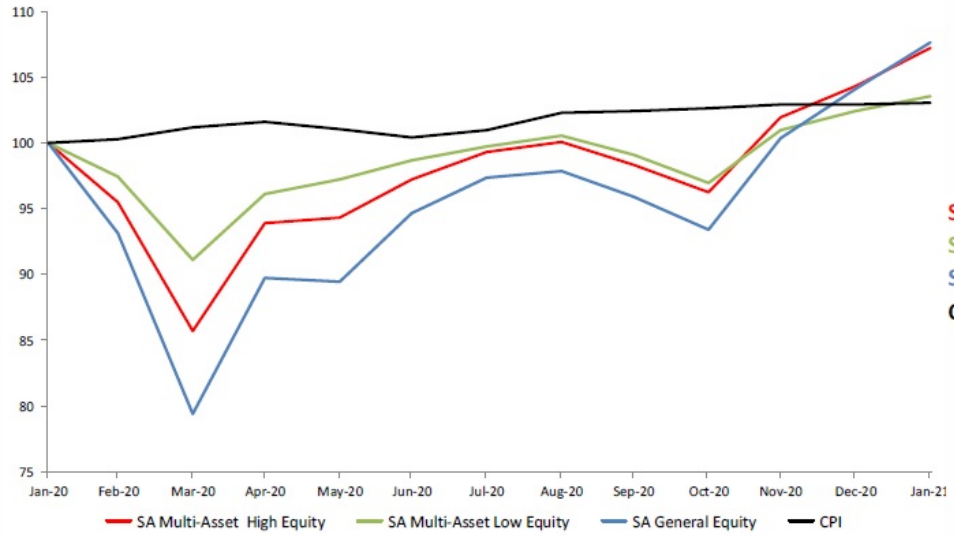
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The SA General Equity Unit Trust Sector was up by 3.38% during January. SA Multi-Asset High Equity & Low Equity Sectors grew by 2.8% & 1.1%, respectively, for the month.

Unit Trust Sector returns

12-months to end January-21



SA Multi-Asset High Equity	7.25%
SA Multi-Asset Low Equity	3.58%
SA General Equity	7.62%
CPI	3.08%

	Month	YTD	12-Months	3-Years (Ann)	5-Years (Ann)
SA Multi-Asset High Equity	2.80%	2.80%	7.25%	4.73%	5.53%
SA Multi-Asset Low Equity	1.10%	1.10%	3.58%	4.39%	5.20%
SA General Equity	3.38%	3.38%	7.62%	2.50%	5.00%
CPI	0.17%	0.17%	3.08%	3.86%	4.60%

Source: Iress

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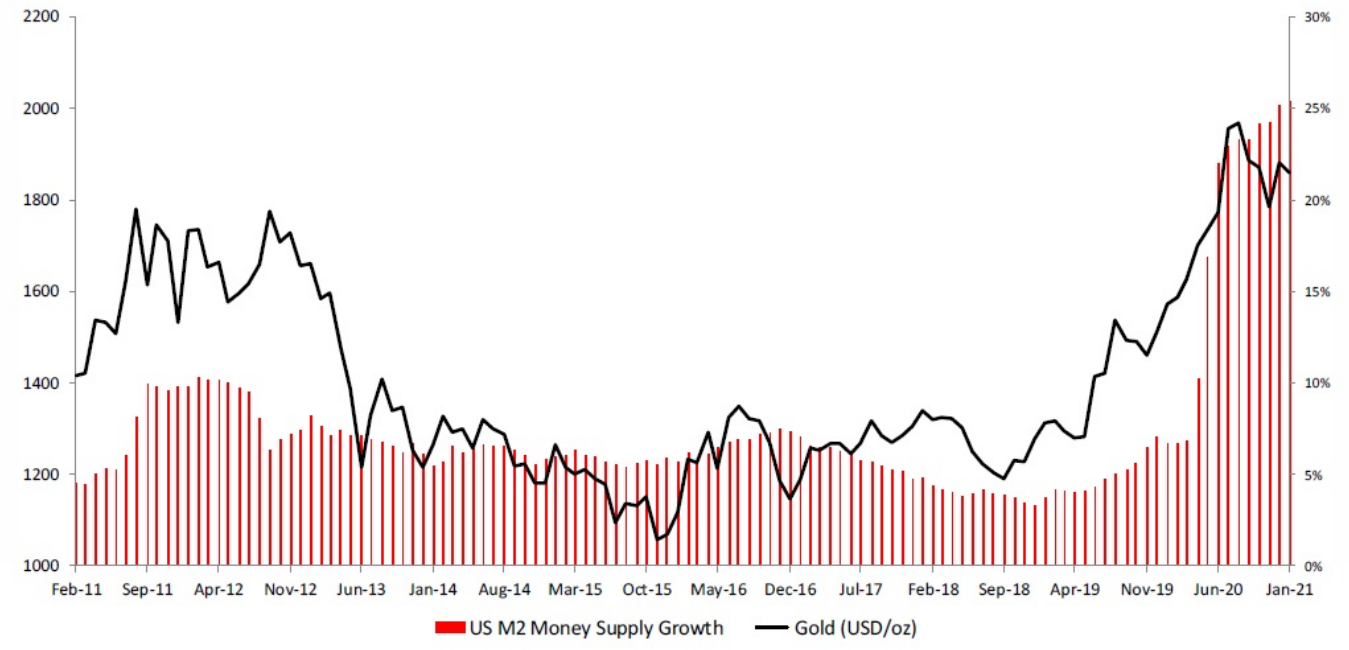


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The US M2 Money Supply YoY growth rate reached a new all-time high AGAIN for the eighth time in 2020, during December.

US M2 Money Supply YoY Growth & Gold

Another RECORD BREAKING month in December for M2 Money Supply Growth



Source: PSG Wealth Old Oak & Thomson Reuters

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12/12 & Final

The US Dollar Index is trading below its downward-sloping 200-day Moving Average, and 50-day Moving Average.

US Dollar Index/200-day & 50-day Moving Averages

Trading below both its downward sloping 200-day and 50-day Moving Averages



Source: PSG Wealth Old Oak & Thomson Reuters

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