Twitter Thread by Ryan



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■THIS IS ONE OF THE BEST EDUCATIONAL THREADS YOU WILL EVER READ AND I HOPE THIS CHANGES YOUR LIFE IN 10 YEARS■

This is a thread that will show you WHERE to begin learning and WHAT to study if you want to get good at trading stocks and become profitable. It will take 1 year+

This thread will consist of 6 levels

Level 1: Brand new, doesn't know how to read a chart at all

Level 2: Knows some basic stuff, like "buy low sell high"

Level 3: Can read a chart pretty well, understands why stocks bounce, usually tries to use 100 indicators on their charts

Level 4: You can look at a chart and immediately know where S/R and S/D is in less than a minute, you notice patterns right away, and you are very comfortable at knowing when to take a play

MAY be profitable but maybe from lucky on a few trades such as AMC or GME

Level 5: You know options, how to play options, the difference between penny stocks/large caps, the risk of shares versus options, can read a chart VERY quick and easy, but still somehow lose money or aren't profitable

Before I begin, I just want to let you guys know that if you want to learn stocks charts and stocks and become profitable, you HAVE to be motivated. If you don't have the DRIVE and DEDICATION you won't get very far. It won't come easy and it takes work.

I am putting these study materials in one place for you guys to make it easier, but when I started I was motivated enough to find these all my self because I was motivated to do anything I could to learn, and if you ARE motivated, I guarantee you will find

wherever your motivation sends you, whatever that may be such as youtube videos, podcasts, or whatever but you WILL find more material to study from if you are motivated.

Taking notes along the way is EXTRA powerful but not required. Makes learning speedy

Alright, let's begin.

■LEVEL 1:■ So I work as a dishwasher at a restaurant (not right now because of soccer), and in June when I first started to get serious about wanting to learn how to trade, I found a SUPER easy and beginning guides podcast about stock market fundamentals and every single shift

I would always listen to as many episodes as I could (depended on how long my shift was). It's super basic and it explains the basic concepts VERY well, and it's your best option if you're busy during the day at work, and if you can't listen to it at work, listen to it in the car

rides TO and FROM work. If you know nothing, but you have a busy life, I PROMISE you this will help.

There is two options for this, if you have a day job and don't have time for watching YouTube, it would be best to listen to this podcast on car rides/whenever you have time

If you do have time, and want to SEE what this guy is talking about, he has the same exact episodes on YouTube but in the form of powerpoints and some of the concepts he talks about make MUCH more sense if you watch the YouTube episodes. I personally listened to the podcasts.

Lastly, some of the episodes you listen to like "comparing financial sheets of different companies" is more for investors who are looking long term, which I have never used, and you will find you never use some of this stuff, but being aware of these concepts

help SO much and give you extra important knowledge. And the episodes are not long at all they are all about 10 minutes so it's quick, simple, and useful if you are brand new. He does a very good job at explaining everything and it will truly help you newbies

Podcast Link: https://t.co/5mO3516LSk
YouTube (Go to the first video he ever posted called "History of the Stock Market" and start from there):
https://t.co/k656V3sGfI

I'm gonna say this one more time, if you ONLY listen to the podcast and you don't understand something, either look up that topic on YouTube when you have time and watch general videos of it (under 10 min) OR go to his YouTube and watch what he is talking about

This is really the only thing you need, and the only thing I needed for a boost start in my stock market knowledge, especially if you listen to every podcast episode and watch some videos after for a better understanding. It should take about 1-4 weeks to get through all that

and by the time you are done, you will feel MUCH more comfortable and will probably be able to understand more stock language from twitter you don't already understand. The market is NOT going anywhere without you so who cares how long

it takes.

Make sure to bookmark this thread so when you are done, you can come back and move on to the next level.

Watching and listening to these podcasts is also very important because if you are motivated, you will hear him talk about a topic and say he mentions stuff about “support and resistance” and then you might think to yourself “i wanna know more about this” so you

go to YouTube and you type in “how to use support and resistance” on YouTube and you will find TONS of videos and can watch until you have mastered support and resistance. You can also do the same for any other concept he talks about.

OTHER VIDEOS U NEED TO WATCH BEFORE MOVING TO LEVEL 2:

What a stop loss is and why you should use one as a beginner: https://t.co/wz1gsE6ufH

Basically as a beginner, you want to win, but your number 1 goal is protecting you capital, so how do you do this?

Well, it’s up to you what you are willing to risk, but you should have a rule where you ALWAYS put a stop loss or SELL if your trade is -10% red or higher, it can be any number you are willing to risk, it doesn’t have to be 10, but that way, you can save your money

that you may have kept losing and move on to a better trade. I say “always” for beginners, but this isn’t for everyone. Some good traders don’t use stop losses and usually read the chart instead of setting the same stop loss everytime, but as a beginner, please use stop losses.

Im not going to teach you everything, and some things you will learn along the way of all these videos, are things like “market cap” and “float” and what they mean/how they impact the stock. View this channel and click “view by most popular”for more terms https://t.co/uhsYeWSd9g

LEVEL 2 THREAD:

https://t.co/2Ii2OrKsgX

> \U0001f6a8LEVEL 2:\U0001f6a8
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> Remember, this is for traders who know you have to \u201cbuy low and sell high\u201d but you have don\u2019t really know how to chart very fast yet and only recognize simple levels or no levels at all. Obviously you have to buy low and sell high but what does that really mean?
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> — Ryan (@DodgysDD) October 17, 2021