Twitter Thread by The Chartians



The Chartians
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How to Spot False Breakouts ? ■■
I am sure every trader over here has fallen prey to False Breakouts, in this thread we will tell you to how to identify a False Breakout and how to safeguard your Capital.

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First let's understand,
What Exactly is a Breakout? ■■
A point when the stock's price moves above resistance or below support. When a stock exits the boundaries of an area pattern, or rises above or below support and resistance lines.