Twitter Thread by Nithin Kamath



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We @zerodhaonline are stoked about the new tagging feature on Console. Tagging your trades and maintaining a trading journal can help you become a better trader and also help you track your investment goals. https://t.co/E5j9gZi0NA 1/5

You can't become a better trader if you don't learn from your mistakes. But in order to learn, you need a proper journal of all your trades and the reasons you took the trades. You can then look back, review, and do more of what is working & less of what isn't. 2/5

Most traders don't maintain a journal because it takes some effort to tag trades, take notes & track P&L. This was a personal problem for me back when I was trading. So I'm super excited to announce the launch of Console tags which helps you easily journal your trades. 3/5

You can use these tags to create & track goals like retirement etc. While Console allows you to tag trades after you've taken them, traders might procrastinate. We know that the optimal solution is to get traders to tag while placing the trade itself. 4/5

We could then potentially also nudge or alert if a particular type of tag is being used while order placement if it hasn't been profitable historically. This is next on our list of things to do with the Tagging Nudge. 5/5