Twitter Thread by DTBhat

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Anatomy of a trade.
@blisstrades

#TataSteel futures on short term charts.
1) Entry at Anchor Column FT which is also a FT to bear trap (prompted by a scanner) SL immediate DBS.
2) Momentum scanner and chart suggesting momentum in the stock

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3) Look for pyramidding opportunities on pullback and reversal. Here pullback-scanner gave 123 pullback bullish prompt with immediate DBS as SL for added qty.
4) SL hit for add-on qty and it turned out to be another bear trap.
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5) Momentum scanner and charts showing huge strength. Decided to carry the originally entered qty as positional.