Twitter Thread by Kool Aggarwal

Kool Aggarwal
@PharmaBull20_22

I traded Tata Chem with 3x my normal position size today....Why ? Bcos of the setup. This is a setup i like a lot & have been successful 70% of the times - 3ib + NR7. If you get it on weekly it is even more powerful. Basically a price compression & waiting for spring action (1/n)



Secondly, today futures price O=L & wasnt broken in the 1st few mins which was like a confirmation. (A friend pointed out same wasnt true in cash, but it didnt matter then as volumes had started to build up)
Thirdly, price was resting at 21ema for the past few days and not (2/n)

ready to breakdown.
Fourthly, Max Ce Oi was @730 almost 10.93L which made the RR fantastic here.
Lastly, as per Dow theory - Price was making HH and HL's since beginning of May
If you think trading is easy & you can rely only on a single factor...think again ✌■ (n/n)