Twitter Thread by Learn to Trade

Learn to Trade
@learntotrade365

Price Action pattern for intraday trading

A small thread

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Focus on limited price action pattern if u are fan of pattern trading and concentrate pattern more at reference levels no everywhere.



Chart 2



Chart 3


Chart No -3 Triangle pattern
5m
Views
Display
Studies
VWAP (n,n,n)
(right-click to delete)
(long-press to drag)
OPEN: 16688.1 HIGH: 16689 VOL: 54.4K
CLOSE:16675.2 LOW: 16671.05 DT: 08-25 14:35
From morning buyers are struggling to trade above pivot and even unable to trade above Morning high so buyers are struggling to push price higher.
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Plots
17371.00
16725.00
16702.85
16690.07
16675.00
16651.03
16627.19
16511.37
500k
400k
300k
200k
100.0k
08/25 14:35

Chart 4


Chart No -4 Box pattern
5m
Views
Display
Studies
NIFTY FUT
NFO 30SEP21
OPEN: 16530.55 HIGH: 16531.75 VOL: 21.1K
CLOSE:16525 LOW: 16521.75 DT: 08-23 15:15
Plots
- Here we are getting multiple price action pattern around vwap box pattern pullback upmove again box pattern and upmove.
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- Important here is box patern shifting higher is kind of a Higher High Higher low bullish price action formation.
- Price is struggling to trade below morning low and immediately price started trading above vwap.
17371.00
16650.00
16643.68
16625.00
16619.90
16600.00
16575.00
16562.10
16550.00
16525.00
16417.40
250k
200k
150k
100.0k
50.0k
08/23 15:15