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#Nifty50 trend & demand supply zones via #AndrewsPitchfork.

Its a tool which is ignored by most traders & hence highlighting it here for better reference learning due to its relevance with current price action.



#CandleTrading

One can identify some sharp upto the point trades using this tool/ indicator.

Always rely more on reaction swings based on thorough #Candlestick formations occuring within the vicinity of tools trend-lines, be it near Median or Demand Supply lines.

KEY TAKEAWAYS

- Andrews' pitchfork is a method that uses a series of three trendlines to identify trends and reversals.
- Higher and lower trend lines denote support and resistance.
- Andrews' Pitchfork can provide momentum traders with signals in the long- or intermediate-term, where it is most useful in predicting more protracted market swings.
- It is recommended to always confirm pitchfork breakouts and breakdowns with other technical indicators.