Twitter Thread by Mayank Narula

Mayank Narula
@Mayank_Narula1

#SUGAR

Shared this update on sugar stocks in Feb on telegram.

Some of them have moved a bit but this is just the beginning.

Way sugar is setting up, it can very well replicate pharma rally of 2020.

However, looks extended on smaller tf. Will wait here for some retracement.

February 10

Mayank Narula_Positional Trades_New

Good morning!

Better known sugar names such as Dhampur, Balrampur, Triveni etc have broken out from their large bases and now consolidating a bit.

But some of the lesser known names are also setting up well and forming tight consolidation pattern near the previous high achieved around May'21.

Sharing few charts here with potential trigger points.

When a sector moves in such a way, then it is better to take a basket approach of 2-3 stocks with smaller allocation first and then sequentially increasing the allocation after movement starts. Keep risk around 0.25-0.5% of account per position.

58 7:25 AM

