

## Twitter Thread by [Varinder Bansal](#) ■■



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**Shree Renuka Sugars releases entire pledge of nearly 55.3 cr shares (26% equity) from IDBI bank**

### **D: OWN/ BIASED/ ADVISED**

Thanks, ET for quoting me. But a slight warning that Renuka is still using ~75% of existing ethanol capacity & ~60% of enhanced capacity this year vs Balrampur 95%. The key is to monitor CU going ahead (and of course Wilmar stand on 300 mn loan to co)

D: OWN/ BIASED/ ADVISED [pic.twitter.com/wgPAcYHtnR](https://pic.twitter.com/wgPAcYHtnR)

— Varinder Bansal \U0001f1ee\U0001f1f3 (@varinder\_bansal) [June 10, 2021](#)