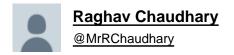
Twitter Thread by Raghav Chaudhary





Chemical, Petrochemicals, and Crude Prices and Trends – June

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Product	Price Trend – Generally trending down	Indian Manufacturers
Acetic Acid	Prices stabilise MoM in June at US\$ 1,200/ MT, currently hovering at ~US\$ 1,180/ MT	GNFC, Ashok Alco-Chem
Acetone	Massive ~25% MoM in June avg. at US\$ 820/ MT, curr. hovering further lower at ~US\$ 760/ MT	Deepak Nitrite, HOCL
Acrylonitrile	Price increases ~4% MoM in June avg. at USS 2,290/ MT, currently hovering at similar levels	RIL
ABS	Prices flattish MoM at US\$ 2,505/ MT in June, currently hovering at ~US\$ 2,480/ MT	INEOS Styrolution, Bhansali Engineering
Caprolactam	Marginal decline MoM in June avg. at US\$ 2,100/ MT, currently hovering at ~US\$ 2,160/ MT	GSFC
Caustic Soda	Prices flattish MoM at US\$ 340/ MT in June, currently hovering higher at ~US\$ 345/ MT	Grasim, DCM Shriram, Meghmani, GACL, TGV SRAAC, DCW
Ethyl Acetate	Price increases ~2% MoM in June avg. at US\$ 1,550/ MT, currently hovering at ~US\$ 1,530/ MT	GNFC, Ashok Alco-Chem, Laxmi Organics, Jubilant Ingrevia
MDI	~9% decline MoM in June avg. at ~US\$ 2,710/ MT	BASF
Phenol	Price decline ~4% MoM in June avg. at US\$ 1.430/ MT, currently hovering at similar levels	Deepak Nitrite, HOCL
Soda Ash	Massive ~15% MoM surge in June avg. at US\$ 315/ MT, currently hovering at ~US\$ 320/ MT	Tata Chemicals, GHCL, DCW
TDI	~3% MoM decline in June avg. at US\$ 2,100/ MT, currently hovering at similar levels	GNFC
Naphtha	~7% MoM surge in June in line with crude surge avg. at US\$ 645/ MT, curr. hovering at ~US\$ 660/ MT	
Ethylene	~14% MoM decline in June (Korea) avg. at US\$ 910/ MT, currently hovering lower at ~US\$ 880/ MT	
	"9% MoM decline in June (Korea) avg. at US\$ 980/ MT, currently hovering lower at "US\$ 960/ MT	

Back to Index

2

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Product	Price Trend - Polymers surge continues (Peak)	Indian Manufacturers
HDPE, LDPE, LLDPE, PP	Prices marginally up in June, still hovering at peak levels	RIL, IOC, HMEL, HPL, GAIL, OPAL, MRPL
PVC	~10% MoM decline in June avg. at US\$ 1,350/ MT, currently hovering lower at ~US\$ 1,320/ MT	DCM Shriram, DCW
MEG	Flattish MoM in June avg. at US\$ 650/ MT, currently hovering at ~US\$ 645/ MT	RIL, IOC, India Glycols
Phthalic Anhydride	China prices down ~4% MoM in June avg. at US\$ 800/ MT, currently hovering lower at ~US\$ 775/ MT	IGPL, Thirumalai Chemicals
Vinyl Acetate Monomer	Chine prices decline ~4% MoM in June avg. at ~CNY 12,880/ MT, currently hovering at similar levels	

Note: Q2 data related to 2QCY (Apr-Jun quarter), China prices till early-June

Back to Index

4

China Chemicals and Petrochemicals Price Trends



Product	Price Trend - Early-June (not updated for Apr)	Indian Manufacturers
Caustic Soda	Prices up from May levels and currently hovering at ~CNY 520/ MT	Grasim, DCM Shriram, Meghmani, GACL, Andhra Sugars, TGV SRAAC, DCW, Chemfab Alkalies, Punjab Alkalies and Chemicals
Methanol	Prices decline from May level of "CNY 2,610/ MT to "CNY 2,430/ MT in June	
Glyphosate, 95%	Prices continue to surge incessantly from March levels of "CNY 30,000/ MT, May levels of "CNY 43,800/ MT, and currently hovering at "CNY 47,700/ MT	
Urea	Prices rise from May level of "CNY 2,450/ MT to "CNY 2,675/ MT in June	
Sulfuric Acid	Prices continue to surge from March levels of "CNY 490/ MT and currently hovering at "CNY 600/ MT	Dharamsi Morarji Chemicals, Amal, Dye manufacturers for captive consumption
Butadiene Rubber	Prices flattish MoM in June and hovering at "CNY 11,750/ MT	

Note: Q2 data related to 2QCY (Apr-Jun quarter), China prices till early-June, April data not updates

Back to Index

5

Chemicals and Petrochemicals Spreads/ Margins



	Spreads/ Margin Trend	Indian Manufacturers
Caprolactam-Benzene	~4% MoM decline in margins in June avg. at ~US\$ 870/ MT and currently hovering higher at ~US\$ 900/ MT	GSFC
Phenol/ Acetone-Benzene/ Propylene	~2% MoM correction in margins in June avg. at ~US\$ 565/ MT and currently hovering lower at ~US\$ 480/ MT	Deepak Nitrite, HOCL
PP-Propylene	Massive ~9% MoM decline in margins in June avg. at ~US\$ 880/ MT and currently hovering lower at ~US\$ 840/ MT	
Ethylene-Naphtha	Massive ~18% MoM surge in margins in June avg. at ~US\$ 540/ MT and currently hovering further lower at ~US\$ 480/ MT	
PVC-EDC	Massive ~14% MoM decline in margins in June avg. at ~US\$ 680/ MT and currently hovering further lower at ~US\$ 655/ MT	
PVC-VCM	"2% MoM surge in margins in June avg. at "US\$ 290/ MT and currently hovering lower at "US\$ 260/ MT	DCW