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Chemical, Petrochemicals, and Crude Prices and Trends – June

Product	Price Trend – Generally trending down	Indian Manufacturers
Acetic Acid	Prices stabilise MoM in June at US$ 1,200/ MT, currently hovering at ~US$ 1,180/ MT	GNFC, Ashok Alco-Chem
Acetone	Massive ~25% MoM in June avg. at US$ 820/ MT, curr. hovering further lower at ~US$ 760/ MT	Deepak Nitrite, HOCL
Acrylonitrile	Price increases ~4% MoM in June avg. at US$ 2,290/ MT, currently hovering at similar levels	RIL
ABS	Prices flattish MoM at US$ 2,505/ MT in June, currently hovering at ~US$ 2,480/ MT	INEOS Styrolution, Bhansali Engineering
Caprolactam	Marginal decline MoM in June avg. at US$ 2,100/ MT, currently hovering at ~US$ 2,160/ MT	GSFC
Caustic Soda	Prices flattish MoM at US$ 340/ MT in June, currently hovering higher at ~US$ 345/ MT	Grasim, DCM Shriram, Meghmani, GACL, TGV SRAAC, DCW
Ethyl Acetate	Price increases ~2% MoM in June avg. at US$ 1,550/ MT, currently hovering at ~US$ 1,530/ MT	GNFC, Ashok Alco-Chem, Laxmi Organics, Jubilant Ingrevia
MDI	~9% decline MoM in June avg. at ~US$ 2,710/ MT	BASF
Phenol	Price decline ~4% MoM in June avg. at US$ 1.430/ MT, currently hovering at similar levels	Deepak Nitrite, HOCL
Soda Ash	Massive ~15% MoM surge in June avg. at US$ 315/ MT, currently hovering at ~US$ 320/ MT	Tata Chemicals, GHCL, DCW
TDI	~3% MoM decline in June avg. at US$ 2,100/ MT, currently hovering at similar levels	GNFC
Naphtha	~7% MoM surge in June in line with crude surge avg. at US$ 645/ MT, curr. hovering at ~US$ 660/ MT	
Ethylene	~14% MoM decline in June (Korea) avg. at US$ 910/ MT, currently hovering lower at ~US$ 880/ MT	
Propylene	~9% MoM decline in June (Korea) avg. at US$ 980/ MT, currently hovering lower at ~US$ 960/ MT	

Note: Q2 data related to 2QCY (Apr-Jun quarter), China prices till early-June

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Product	Price Trend – Polymers surge continues (Peak)	Indian Manufacturers
HDPE, LDPE, LLDPE, PP	Prices marginally up in June, still hovering at peak levels	RIL, IOC, HMEL, HPL, GAIL, OPAL, MRPL
PVC	~10% MoM decline in June avg. at US$ 1,350/ MT, currently hovering lower at ~US$ 1,320/ MT	DCM Shriram, DCW
MEG	Flattish MoM in June avg. at US$ 650/ MT, currently hovering at ~US$ 645/ MT	RIL, IOC, India Glycols
Phthalic Anhydride	China prices down ~4% MoM in June avg. at US$ 800/ MT, currently hovering lower at ~US$ 775/ MT	IGPL, Thirumalai Chemicals
Vinyl Acetate Monomer	Chine prices decline ~4% MoM in June avg. at ~CNY 12,880/ MT, currently hovering at similar levels	

Note: Q2 data related to 2QCY (Apr-Jun quarter), China prices till early-June

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China Chemicals and Petrochemicals Price Trends

Product	Price Trend – Early-June (not updated for Apr)	Indian Manufacturers
Caustic Soda	Prices up from May levels and currently hovering at ~CNY 520/ MT	Grasim, DCM Shriram, Meghmani, GACL, Andhra Sugars, TGV SRAAC, DCW, Chemfab Alkalies, Punjab Alkalies and Chemicals
Methanol	Prices decline from May level of ~CNY 2,610/ MT to ~CNY 2,430/ MT in June	
Glyphosate, 95%	Prices continue to surge incessantly from March levels of ~CNY 30,000/ MT, May levels of ~CNY 43,800/ MT, and currently hovering at ~CNY 47,700/ MT	
Urea	Prices rise from May level of ~CNY 2,450/ MT to ~CNY 2,675/ MT in June	
Sulfuric Acid	Prices continue to surge from March levels of ~CNY 490/ MT and currently hovering at ~CNY 600/ MT	Dharamsi Morarji Chemicals, Amal, Dye manufacturers for captive consumption
Butadiene Rubber	Prices flattish MoM in June and hovering at ~CNY 11,750/ MT	

Note: Q2 data related to 2QCY (Apr-Jun quarter), China prices till early-June, April data not updated

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Chemicals and Petrochemicals Spreads/ Margins

	Spreads/ Margin Trend	Indian Manufacturers
Caprolactam-Benzene	~4% MoM decline in margins in June avg. at ~US$ 870/ MT and currently hovering higher at ~US$ 900/ MT	GSFC
Phenol/ Acetone-Benzene/ Propylene	~2% MoM correction in margins in June avg. at ~US$ 565/ MT and currently hovering lower at ~US$ 480/ MT	Deepak Nitrite, HOCL
PP-Propylene	Massive ~9% MoM decline in margins in June avg. at ~US$ 880/ MT and currently hovering lower at ~US$ 840/ MT	
Ethylene-Naphtha	Massive ~18% MoM surge in margins in June avg. at ~US$ 540/ MT and currently hovering further lower at ~US$ 480/ MT	
PVC-EDC	Massive ~14% MoM decline in margins in June avg. at ~US$ 680/ MT and currently hovering further lower at ~US$ 655/ MT	
PVC-VCM	~2% MoM surge in margins in June avg. at ~US$ 290/ MT and currently hovering lower at ~US$ 260/ MT	DCW