

Twitter Thread by Joel Pannikot, CMT Association



Joel Pannikot, CMT Association

@PunnyQuote



'Simplicity is the ultimate sophistication' #leonardodavinci

In #technicalanalysis keeping it simple eliminates noise & avoids too much analysis leading to paralysis

#Journalists can use #linecharts to analyse the market & build stories

#MediaFriday

PC @vrvcharts

@CMTAssociation

Journalists Can Use Simple Technical Tools to Analyse the Markets

The line chart is a graphical representation of an asset's historical closing price.
A line chart is easy to understand and simple in a form where noise can be eliminated.

Candlestick Chart



The candlestick chart shows congestion and confusion and might not give an idea to an untrained eye



Line Chart



Line charts don't show high low and open.
Hence it eliminates noise and helps to identify the dominant support and resistance levels, trend lines, and certain chart patterns

#MediaFriday