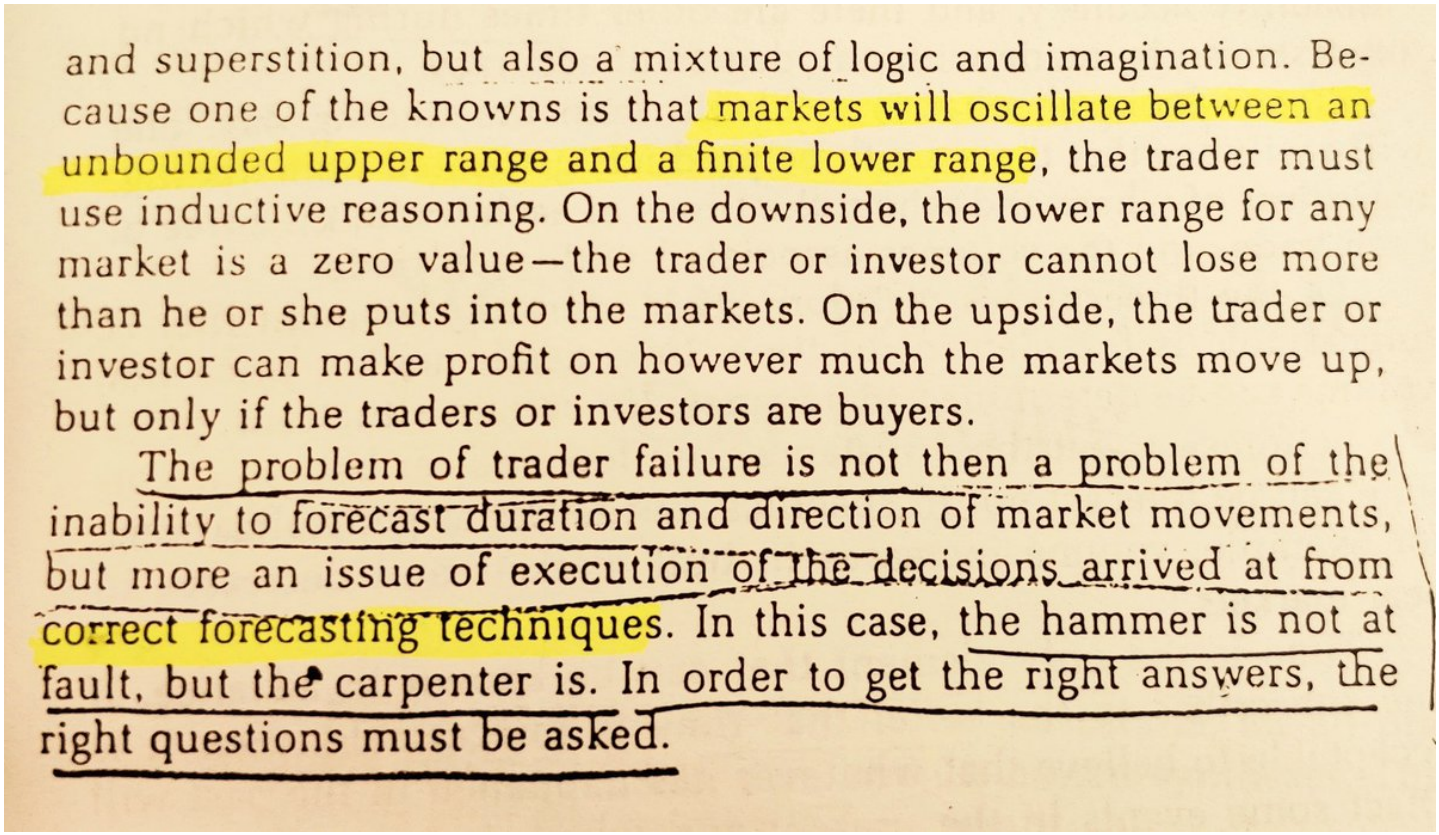
Twitter Thread by Kool Aggarwal

Kool Aggarwal
@Pharma_ITC_Bull

Why 52w/ LTH stocks have no price targets...



and superstition, but also a mixture of logic and imagination. Because one of the knowns is that markets will oscillate between an unbounded upper range and a finite lower range, the trader must use inductive reasoning. On the downside, the lower range for any market is a zero value—the trader or investor cannot lose more than he or she puts into the markets. On the upside, the trader or investor can make profit on however much the markets move up, but only if the traders or investors are buyers.

The problem of trader failure is not then a problem of the inability to forecast duration and direction of market movements, but more an issue of execution of the decisions arrived at from correct forecasting techniques. In this case, the hammer is not at fault, but the carpenter is. In order to get the right answers, the right questions must be asked.