Twitter Thread by pradytrader■■■



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1/n I have not seen a single 2 - 3 day position trading system which is as simple as this. Experts will say RSi not applicable in 15 min time frame, I say first understand the the calculation of RSI :-). no need of scanner.
just discipline and risk mgmnt
#RSI #divergence

2/n: System as explained before:
4 step process
1. Identify stock from EOD chart
2. Look for RSI Divergence in 15 minutes
3. Wait for Consolidation and range break.
Trade in the direction of break.
4. Trail for at least 1:3 RR or SL.

3/n: Had posted last week about weak EOD chart of MnM. See what happened this week despite the fact that the overall market was bullish.
It is a zero loss trade now.
Invest in yourself. No guru can make you a successful trader. #hardwork #discipline



4/n: there are many more examples of this if you see my timeline. it works across markets even in bitcoin lol!
Keep it simple. Trick is always in the risk reward and position sizing.
Must only take trades which have minimum 1:3 RR.
Do not use excessive #leverage.

5/5: Charlie Munger: “If you’re smart you don’t need leverage; if you’re dumb, it will ruin you.”
Cant put it better as I have been on both sides :-)

Tamasoma Jyotirgamayah!
#weekend #learn #trade #success