

Twitter Thread by KA



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Pick strong trending stock

in pullback - preferably near 61.8% or 50% retracement level look for bullish candle enter

take sl low of candle and sleep.

this is one of catching good stock in uptrend.

tried and tested in over more than 1000+ trades(on own money in last 13years)

similarly u can do opposite

one example

#Nifty

didnt closed even above 50% of retracement

failed to touch 61.8%

failed to close above black candle high

what u had to do?

nothing - buy some put to protect portfolio or sell longs if u r not comfortable in shorting and wait for

