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A Thread ■■

■ Horn Candlestick Pattern
■ Trend Reversal Pattern

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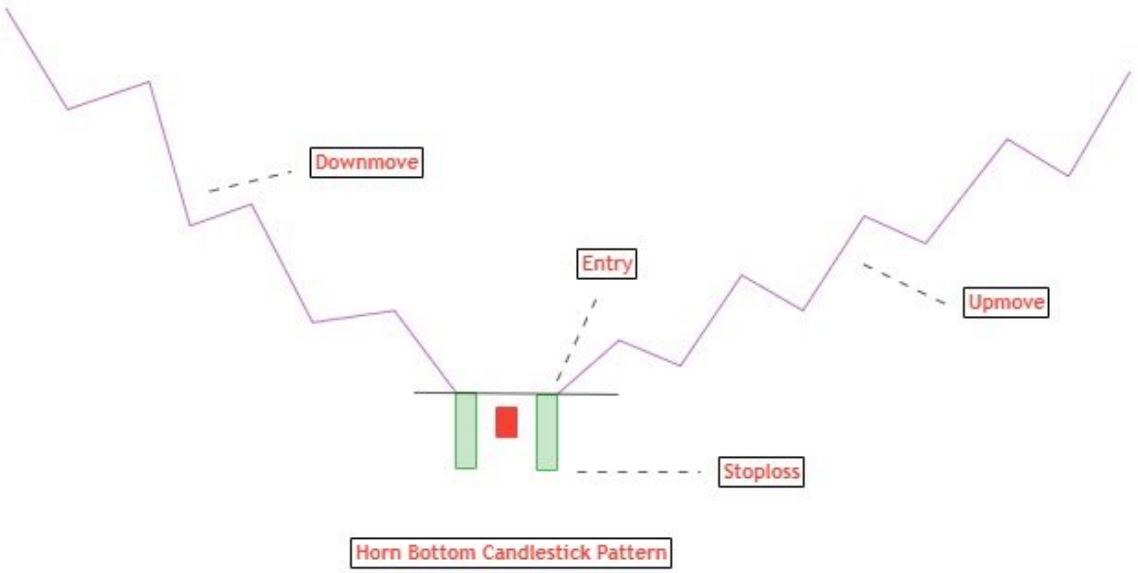
Horn Candlestick Pattern

• Horn Bottom - Bullish
• Horn Top - Bearish

A horn pattern is a sudden spike in stock price.

The pattern looks like two horns of a bull or the letter "H"

It’s a 3 candlestick pattern.



• Horn Bottom

Horn Bottom occurs during downtrend with 2 candles which shows resemblance to horns implying that bears have lost ground as they have reached lower price now its bulls turn to lead the market

Long trades occurs when the script breaks the high of 2nd horn candle.



The area where horn bottom occured becomes a strong support zone

• Horn Top

Horn Top occurs during uptrend with 2 candles which shows resemblance to horns implying that bulls have lost ground as they have reached higher price now its bears turn to lead the market

Short selling occurs when the script breaks the low of 2nd horn candle



The area where horn top occured becomes a strong resistance zone.

Before taking any trade one should always look at important support & resistance and also at fibonacci levels to see the confluence of S&R levels.

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