Twitter Thread by Nifty Bulls

Nifty Bulls
@NiftyBulls10x

#DixonTechnologies 10x in 5y or 100x in 10y ?

COVID or no COVID -> Leadership position -> Strong ROE, ROCE, Consistent Sales & PAT growth -> Strong growth forecast -> #MultiBagger

Bonus: Dixon will also start making Acer laptop in India under PLI scheme

#NiftyBulls10x



#Dixon at one stage was +5% today however ended at +2.67%

Fundamentally strong company & a monopoly in what they do so this in years will continue to be ■■■

#NiftyBulls10x #Multibagger

#DixonTechnologies has received approval from #GOI under PLI scheme for manufacturing of Telecom & Networking products

They are in ■■■ mode

#NiftyBulls10x #Multibagger

Dixon's Wholly Owned Subsidiary –Dixon Electro Appliances, received approval under PLI scheme of Government of India

- ***Dixon Electro Appliances is one of the 31 entities which has been granted approval under PLI scheme of Government of India for manufacturing of Telecom and Networking Products in India.***

Noida, 14th October, 2021:

Dixon Electro Appliances Private Limited ("Dixon Electro"), a Wholly Owned Subsidiary Company of Dixon Technologies (India) Limited has received approval from Government of India under Production Linked Incentive Scheme for manufacturing of Telecom and Networking Products in India.

Commenting on this occasion, **Mr. Atul B. Lall, Vice Chairman & Managing Director, Dixon Technologies (India) Ltd.** said, *"We are extremely happy to have received this approval from Government of India. This is the third PLI approval received by Dixon or its Group Companies and this wouldn't have been possible without the relentless hard work of our employees and the faith reposed by our investor family in this Group. Opportunities like PLI will definitely contribute in generating employment; reduce dependency on imports and thereby making India an 'Atmanirbhar Bharat'. We are glad and consider ourselves extremely fortunate to be made a part of opportunities like these by Government of India itself. Also, with this, Dixon will be venturing into a new segment of Telecom devices and we expect to begin production mainly for routers, modems and GPONs. With our expertise in manufacturing space and support of our anchor partner, we are confident about the deliverables in this new segment".*

***

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment (vii) wearables. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

Ashish Kumar
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Email: investorrelations@dixoninfo.com

#DixonTechnologies will have a ■■■ year

Three key PLI benefits
*Mobile & IT h/w
*LED lighting & AC component board
*Telecom & N/w equipment

MoU signed with #Bharti #Rexxam & #Acer

Revenue expected to grow 90% from INR 6500cr to INR 12000cr■■■

#NiftyBulls10x #Multibagger

Dixon Tech gets Govt approval under PLI scheme for hardware manufacturing

Capital Market
Last Updated at July 3, 2021 16:05 IST



ALSO READ

Optiemus Infracom subsidiary included under Govt.'s PLI Scheme

Government Issues Operational Guidelines For Production Linked Incentive

India's Ministry of Electronics and Information and Technology (MeitY) approved 14 eligible applicants under the Production Linked Incentive Scheme (PLI) for IT hardware manufacturing.

Dixon Technologies (India) is one of the 14 companies (domestic & international) which has been granted

#DixonTechnologies in news again

It has become 1st Indian company to manufacture #5G phones

Current annual capacity is 7mn which will be increased to 30mn

These are Orbic Myra 5G phones which will be exported to the US

#NiftyBulls10x #Multibagger



The Orbic Myra 5G UW smartphone, which can operate in high frequency bands, is also the first smartphone that has been partly designed in India.

PTI

Oct 18, 2021,

Updated Oct 18, 2021, 11:06 AM IST

Domestic electronics manufacturing firm Dixon Technologies has started manufacturing 5G millimetre waves smartphones which will be the first set of devices in the segment to be exported from India, a top company official said on Sunday. Dixon has set up a manufacturing unit with an annual capacity of 7 million 5G millimetre (mm) phones and is setting up another factory with annual capacity of 30 million smartphones in Noida.

#DixonTechnologies Q2'21 results to be declared on 29th Oct

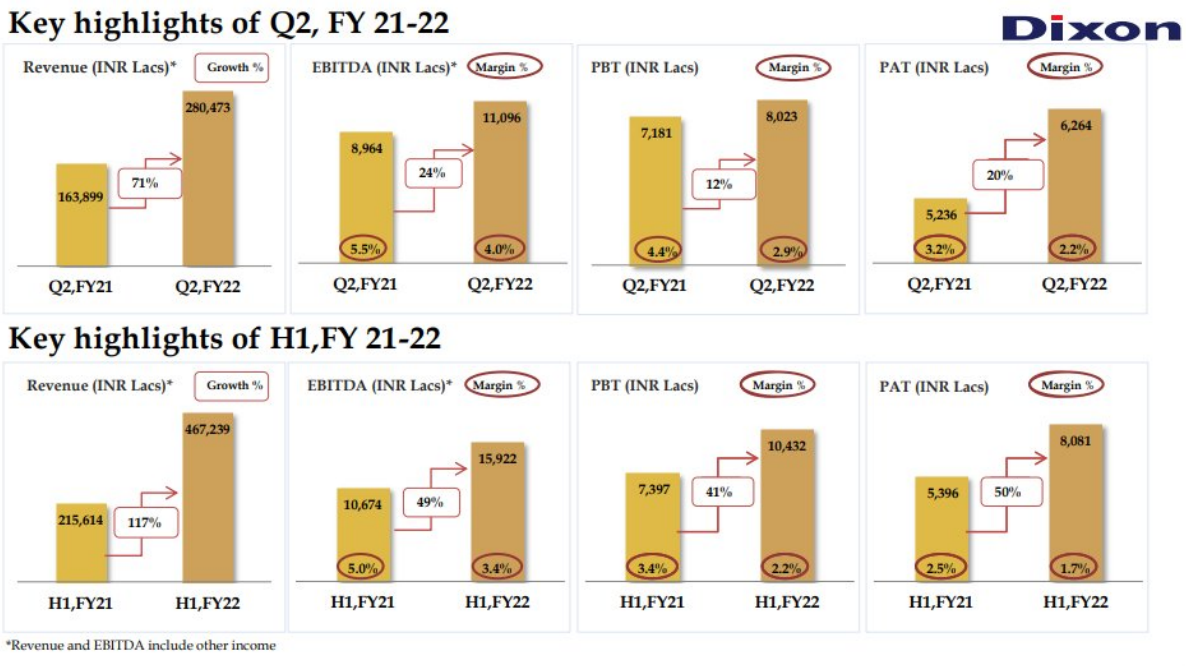
#NiftyBulls10x #Multibagger

#DixonTechnologies Q2 result ■■■

* Total income +50% QoQ & +71% YoY at INR 2805cr
* PAT +250% QoQ & +21% YoY at INR 63cr
* Huge Capex from to expand for future growth
* Strong tailwinds with all recent wins under PLI

■■■

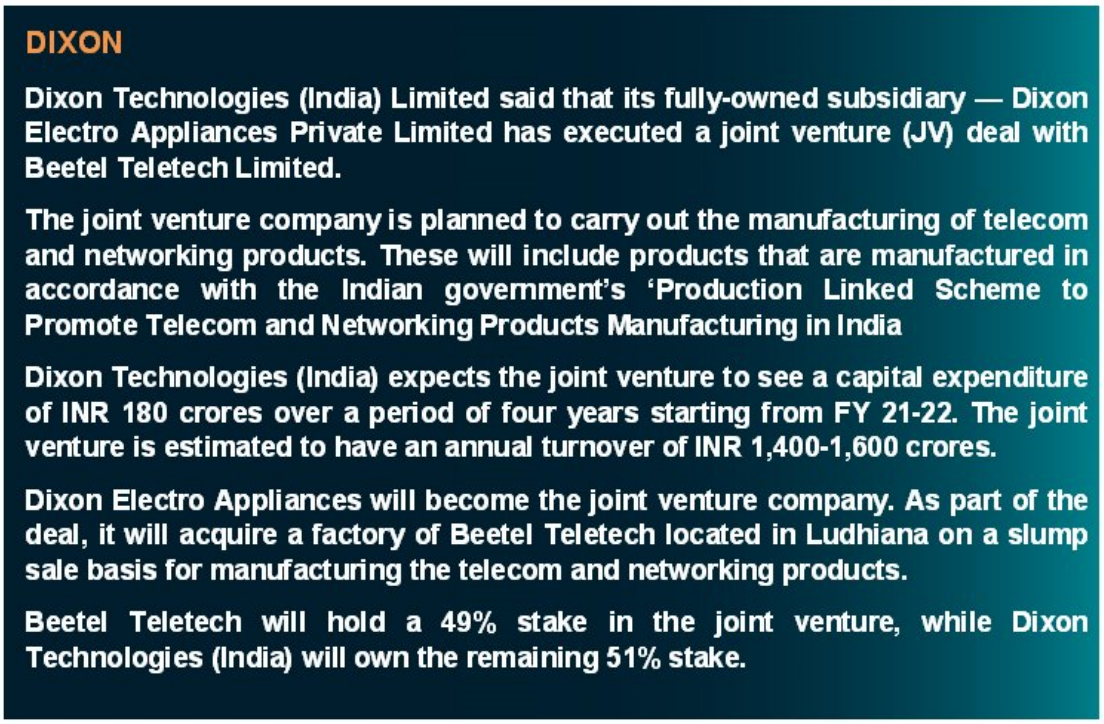
#NiftyBulls10x #Multibagger #Monopoly



#DixonTechnologies has entered into JV with #BeetelTeletech for manufacturing of Telecom & Networking products

Annual turnover from this initiative is expected to be INR 1400 to 1600 cr ■■■

#NiftyBulls10x #Multibagger



#DixonTechnologies

Has partnered with BSH to manufacture automatic washing machines

Wonderful to see how they are adding more capability & growing into this large #Monopoly in Electronic manufacturing & equipments

Maybe #Semiconductor soon?

#NiftyBulls10x #Multibagger

Dixon Technologies partners with BSH for manufacturing of Fully Automatic Washing Machine

- ***Dixon commences Manufacturing of Fully Automatic Washing Machine for BSH***
- ***Manufacturing shall take place at Dixon's new state of the art manufacturing facility situated at Tirupati, Andhra Pradesh.***

Noida, 15th November, 2021:

Dixon Technologies (India) Limited ("Dixon") begins production of Fully Automatic Washing Machine for BSH Household Appliances Manufacturing Private Limited ("BSH"). The said products will be manufactured at Dixon's state of the art manufacturing facility situated at Tirupati, India.

Commenting on this occasion, **Mr. Atul B. Lall, Vice Chairman & Managing Director - Dixon** said, *"BSH is largest manufacturer of home appliances in Europe and one of the globally leading companies in this sector with around 39 manufacturing facilities worldwide. BSH is known for its unwavering focus on creating sustainable and consumer-centric products. Dixon always had this vision to commence manufacturing of Fully Automatic Washing Machine and we are glad to partner with BSH in this space. With BSH's Vision and Technology combined with Dixon's expertise in ODM business, we are sure to offer finest products to customers."*

***

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment (vii) wearables. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

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Email: investorrelations@dixoninfo.com

#DixonTechnologies in news

* Andhra Pradesh Govt has allotted 10 acres of land for #Dixon to setup a unit & allocated 4 sheds for Dixon under co-operation & incentives

#NiftyBulls10x

#DixonTechnologies will manufacture #Acer laptop in #India under the #PLI scheme

YoY revenue forecast from this new vertical is Rs 50cr -> 600cr -> 1600cr -> 2400cr

Next fiscal expected revenue is Rs 17500cr which is 2.7x of LY revenue ■■■

#NiftyBulls10x #Multibagger #Dixon

In an interview with CNBC-TV, Atul Lall, MD of Dixon Technologies India, discussed the tie-up with Acer and the company's outlook.

He said, “It is a big step for us. We are one of the beneficiaries of the PLI scheme of IT hardware. Under this scheme, we have tied up with Acer which undoubtedly is an iconic brand. So, we have started manufacturing the laptops for Acer.”

On revenues, Lall said, “The revenue targets in this case are Rs 300 crore, Rs 600 crore, Rs 1,600 crore and Rs 2,400 crore. So I feel in year one, we should be able to achieve the minimum threshold of Rs 50 crore but from year two onwards, the upward ceiling described in PLI scheme of Rs 600 crore, Rs 1,600 crore, and Rs 2,400 crore, we should be able to achieve.”

As far as capex is concerned, their assets are fungible as prescribed under the PLI scheme- it would be almost 20 crore, Lall shared.

He mentioned that the company is targeting revenues in the range of Rs 17,000-17,500 crore in the next fiscal.

#DixonTechnologies has huge global aspirations & is targeting the global LED bulb market

#Dixon designs in-house LED lighting & produces over 300 mn units

It is in the Top 3 or 4 LED bulb manufacturers in the world whose approx size is $8Bn

#NiftyBulls10x #Multibagger



#DixonTechnologies CEO Atul Lall has said
“Markets & customers are looking at China+1 sourcing. Even if you are able to get 7 to 8% of that LED bulb global market, we are talking about adding approx $500 mn through lighting revenue over next 4-5 years

#NiftyBulls10x #Multibagger



Govt targets $300Bn Electronics mfg by 2025-26

Industry response to Govt
*Create a ‘National Semiconductor Mission’
*Better PLI Scheme as max $110 Bn possible with current PLI schemes

Expect more #PLI & #DixonTechnologies to benefit from it ■■■

#NiftyBulls10x #Multibagger

Semiconductor Mission, Better Production Incentive Scheme for Smartphones Needed to Hit $300 Billion Target: Industry to Govt



Top representatives from Apple, Lava, ICEA, MAIT, Dixon and Flex participated in the discussion. (Representative image/Reuters)

Heads of various companies and industry bodies have made presentations to Union ministers on how India can achieve $300 billion target in electronics manufacturing by 2025-26.

- NEWS18.COM
- LAST UPDATED: DECEMBER 04, 2021, 12:38 IST
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AMAN SHARMA

India needs to create a 'National Semiconductor Mission' as the "world needs India in this field" and the Production Linked Incentive (PLI) scheme for smartphones needs "revamp and course correction" if the country is to achieve $300 billion target in electronics manufacturing by 2025-26, top companies and industry bodies in the field have told the government.

These suggestions emerged in presentations made before senior government ministers on Wednesday at the ongoing 'Azadi Ka Digital Mahotsav' after heads of various companies and industry bodies debated on how India can achieve its big aim.

#DixonTechnologies

*Edelweiss Securities is Bullish on #DixonTechnologies & has given a Buy call in its latest report

■■■

#NiftyBulls10x #Multibagger

Buy Dixon; target of Rs 5700: Edelweiss Securities

Edelweiss Securities is bullish on Dixon has recommended buy rating on the stock with a target price of Rs 5700 in its research report dated December 06, 2021.

BROKER RESEARCH | DECEMBER 07, 2021 / 02:38 PM IST



Edelweiss Securities' report on Dixon

We recently interacted with Mr Sunil Vachani, Executive Chairman at Dixon. Highlights: i) Penetration and imports substitution in categories wherein Dixon has presence offer huge growth potential, and Dixon aspires to be a top five global player in EMS by revenue and capability. ii) Management remains confident of attracting global/local partners that prioritise players with solid execution track record, cost edge, etc. Dixon's sustainable returns-centric scale ambition reinforces confidence w.r.t. opportunity basket.

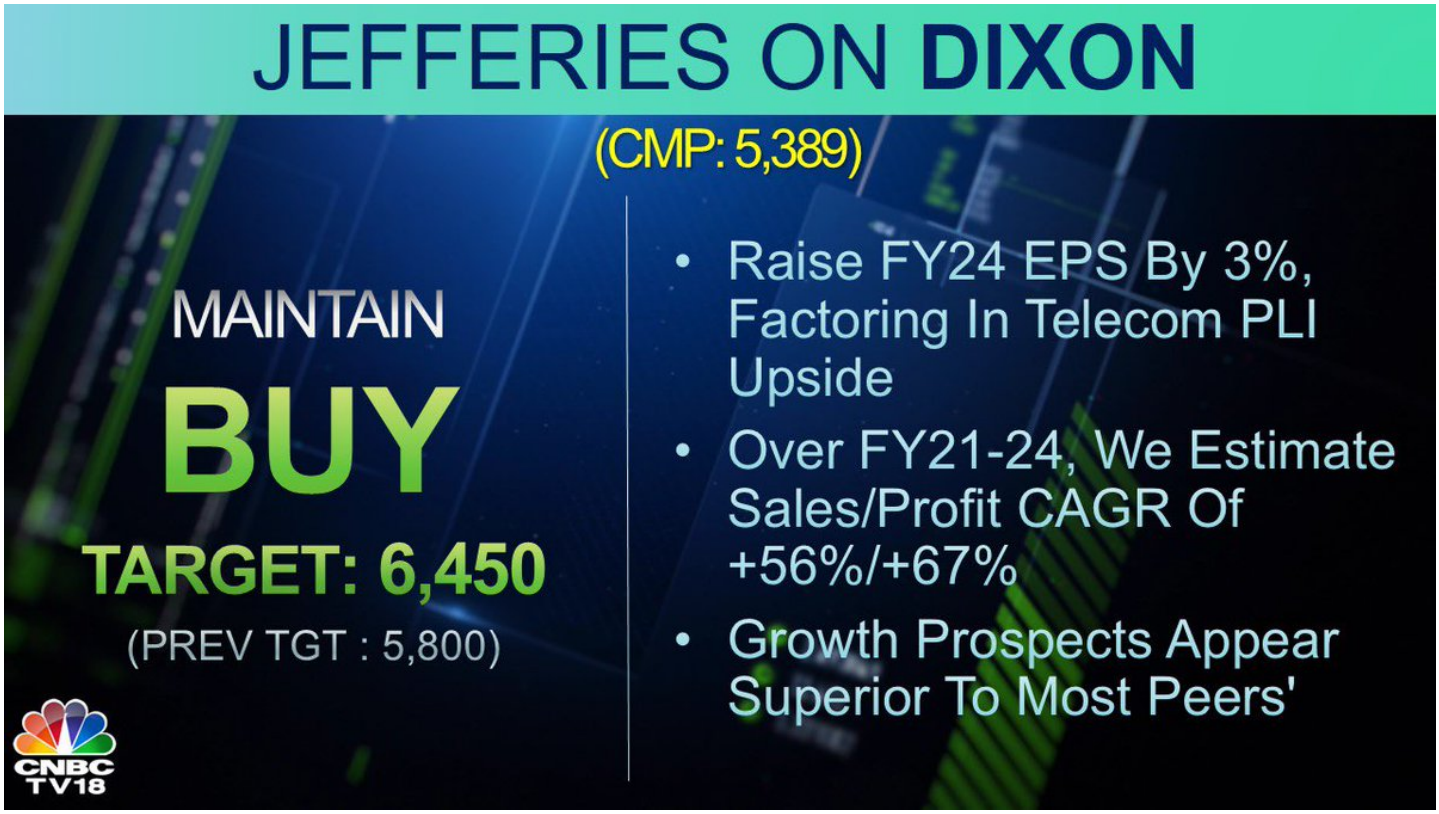
Outlook

Automation, migration to ODM (especially mobile phone), and a downstream component ecosystem are critical to its long-term revenue and competitive edge. Retain 'BUY'.

#DixonTechnologies ■■■

*After Edelweiss, Jefferies upgrades #Dixon Target to INR 6450 from INR 5800
*Huge beneficiary of Electronics & Mobile PLI with more to come
*From FY21-24, estimates Sales & PAT CAGR of +56%/+67% ■■■

#NiftyBulls10x #Multibagger



#DixonTechnologies

*Govt planning INR 76000 Cr for Semiconductor linked PLI schemes to make India a hub for Electronics
* #Dixon could be a beneficiary of these schemes
*Will they also partner with someone to get into semiconductor / Fab?

■■■

#NiftyBulls10x #Multibagger

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SEMICONDUCTOR POLICY: BID TO MAKE INDIA AN ELECTRONICS HUB

Chips Down, Govt Plans ₹76kcr Sops to Lure Cos

Target: 20+ semiconductor design, components manufacturing and display fab units over six years

Anandita.Mankotia@timesgroup.com

New Delhi: The government is planning to provide incentives worth Rs 76,000 crore towards setting up over 20 semiconductor design, components manufacturing and display fabrication (fab) units over the next six years, in a bid to make India a hub for electronics.

"Through various PLI (production linked incentive) schemes, the Centre has tried to broaden the scope of manufacturing and export from India while the semiconductor policy will help deepen India's manufacturing base," a senior government official told ET.

The government's target includes one to two fab units for displays, and 10 units each for designing and manufacturing components, officials added. Semiconductors are used for making a wide range of products ranging from automobiles to handsets.

Plan of Action

Scheme likely to go to Cabinet next week

Final contours of policy to be drawn up by MeitY after Cabinet clearance

A team of govt officials visiting Taiwan to interact with various companies



Govt's move nearly a year after it invited cos to express interest and requirements for setting up fab units

Countries like the US doling out huge subsidies to attract semiconductor manufacturers

Samsung recently decided to set up a $17 b chip-making factory in Texas, US

FISCAL INCENTIVES ON CARDS

Power Gear Production may get a Leg Up

The government is considering fiscal incentives to promote indigenous manufacturing of select equipment used in electricity transmission and distribution. The estimated business opportunity is ₹7 lakh crore, reports **Sarita Singh**. ▸▸ 11

The scheme is likely to go to Cabinet next week for approval and after that, the ministry of electronics & IT (MeitY) would work out the granular details and invite applications.

"...(after the Cabinet approval), the final contours of the policy will be drawn later and advertised, seeking interest from companies to invest," another official said.

India Should Act Fast, Say Experts ▸▸ 10

#DixonTechnologies

* Now #ICICIDirect recommends #Buy call on #DixonTechnologies
* It's a beast in #Electronic manufacturing
* Works with leading brands for mfg LED TV, Washing machine, Mobile phone, Laptop, Networking equipment, etc.

■■■

#NiftyBulls10x #Multibagger

Buy Dixon Technologies (India), target price Rs 5915: ICICI Direct

ETMarkets.com • Last Updated: Dec 28, 2021, 09:15 AM IST

Synopsis
Dixon Technologies (India) Ltd., incorporated in the year 1993, is a Mid Cap company (having a market cap of Rs 32946.80 Crore) operating in Consumer Durables sector.

ICICI Direct has buy call on Dixon Technologies (India) with a target price of Rs 5915. The current market price of Dixon Technologies (India) is Rs 5627.

Time period given by analyst is Intra Day when Dixon Technologies (India) Ltd. price can reach defined target.

Dixon Technologies (India) Ltd., incorporated in the year 1993, is a Mid Cap company (having a market cap of Rs 32946.80 Crore) operating in Consumer Durables sector.

#DixonTechnologies ■■■

*Jefferies continues to remain bullish on #Dixon with a Target of INR 6450 from INR 5307
* They are also bullish on #Crompton -> part of our #Multibagger list , #Kajaria & #SupremeIndustries

#NiftyBulls10x #Multibagger

Jefferies bullish on Indian midcap stocks, recommends these 4 stocks to buy



Top stock picks. Photo: iStock

2 min read . Updated: 10 Jan 2022, 11:07 AM IST

#DixonTechnologies

#Dixon & boAt have entered into a 50:50 JV to manufacture Bluetooth enabled audio devices

This beast get is now getting bigger ■■■

■■■

#NiftyBulls10x #Multibagger

Dixon, boAt form 50:50 JV to manufacture Bluetooth enabled audio devices

Electronics manufacturing firm Dixon Technologies and Imagine Marketing -- the parent company of earwear brand boat -- have formed a 50:50 joint venture to manufacture Bluetooth enabled audio devices.



BoAt audio device | representative image

ALSO READ

Dizo wireless earphones review: Much the same, but still a bit different

Dixon CMD Interview: Sunil Vachani on how PLI scheme can be a gamechanger

JBL Live Pro+ review: Tiny earbuds for powerful sound, noise cancellation

Electronics manufacturing firm Dixon Technologies and Imagine Marketing -- the parent company of earwear brand boat -- have formed a 50:50 joint venture to manufacture Bluetooth enabled audio devices.

The company and Imagine have entered into a joint venture agreement to form a joint venture company for undertaking the manufacture of Bluetooth enabled audio devices, said a regulatory filing by Dixon Technologies.

#DixonTechnologies

*India is now the 2nd largest manufacturer of mobile handsets
*Over 200 units are mfg mobile phones up from only 2 units in 2014
*Production up from 6 Cr in 2014-15 to 30 Cr mobile phones in 2020-21

*Dixon is part of this growth story

■■■

#NiftyBulls10x



#DixonTechnologies

*PLI scheme is turning India into a Mobile manufacturing hub
*Xiaomi, Oppo & Vivo are exploring mobile manufacturing in India and exporting to the world
*While Oppo & Vivo are in talks with Lava, its reported that Xiaomi is in talks with #Dixon

#NB10x

Xiaomi, Oppo, Vivo in talks to make phones in India for export

Bloomberg
feedback@livemint.com
NEW DELHI

Three of China's largest smartphone brands have opened discussions with Indian manufacturers about making phones locally for global export, a concrete step toward establishing the country as a hub for electronics production. Xiaomi Corp., Oppo and Vivo are holding talks with Indian contract phonemakers, hoping to take advantage of cash incentives readily available to local firms, people familiar with the matter said. If they go ahead, the plan is to get Lava International Ltd. and Dixon Technologies India Ltd. to assemble the phones and begin exporting from their plants as early as this year, they said, declining to be quoted on sensitive negotiations.

Such a collaboration would be a milestone for an industry increasingly dominated by Chinese brands. China is both the world's largest consumer and producer of smartphones, but Xiaomi and its peers are looking for ways to expand globally as their home market plateaus. Oppo and Vivo have begun discussions with Lava while Xiaomi is courting Dixon, the people said.

Both groups are eyeing government cash incentives linked to production capacity, a program intended to make India more competitive as an electronics maker. Chinese executives are expected to begin visiting Lava and Dixon factories as soon as covid travel curbs lift, one person said.

Representatives for Lava, Dixon, Xiaomi and Oppo did not respond to requests for comment. A spokesman for Vivo pointed to previous statements about the phonemaker aiming to export from India by the end of 2022.



The Chinese companies are eyeing Indian government's cash incentives linked to production capacity. BLOOMBERG

The government has long pressed overseas brands to boost exports in return for access to India, the world's fastest-growing smartphone market. More broadly, manufacturers globally are exploring ways to reduce their reliance on a China-centric supply chain following a bitter trade war with the U.S. and pandemic-inflicted shipping constraints.

India, along with Southeast Asia, is emerging as an alternative. "India is making the most of the technology cold war between the U.S. and China, and now China and Taiwan, to strategically increase electronics manufacturing," said Priya Joseph, a policy analyst at researcher Counterpoint. "After getting phonemakers to make in India for the domestic market, the government is preparing the ground for the next level of battle in phone exports."

Oppo and Vivo have already begun discussions with Lava while Xiaomi is courting Dixon

India's mobile exports have skyrocketed since the government introduced the Production-Linked Incentive, or PLI, program in 2020. Mobile exports are expected to surpass 450 billion rupees ($5.9 billion) in the year ending March, a 30-fold jump in five years, according to the India Cellular & Electronics Association.

"We foresee another 10-fold growth by 2026 riding on the key pillars of Apple and Samsung's global value chain ecosystem, as well as large domestic companies such as Lava," said Pankaj Mohindroo, chairman of the association. "India will hit about $60 billion in exports by 2026." Several major names have signed up for the government incentives program since it was unveiled in mid-2020, envisioned at the time as helping create $150 billion in mobile phone production over five to six years.

#DixonTechnologies

*Only 2-3 of 14 companies selected under IT hardware PLI are likely to meet 1st year targets
*These include Dell, Micromax and Dixon
*Inadequate sops, global supply chain issues and chip shortage are cited as key issues for shortfall

#NB10x

FOR FISCAL YEAR ENDING MARCH 31

IT Hardware PLI: Only 2-3 of 14 Cos Likely to Meet First-Year Targets

Cos blame inadequate sops, global supply chain issues and chip shortages

Anandita.Mankotia@timesgroup.com

New Delhi: Only two or three companies out of the eligible 14 firms are likely to meet their first-year targets for the production-linked incentive (PLI) scheme for IT hardware for the fiscal year ending March 31. Some companies blamed inadequate sops under the scheme while others pointed to the continuing global supply chain issues and chip shortages, for hurting their local manufacturing plans.

Dell, among the global applicants, and Micromax, through Bhagwati Products Ltd, are likely to meet the first-year targets, several people aware of the matter told ET. Another person familiar said Dixon Technologies may also just "scrape through" to meet the first-year target.

On March 3, 2021, the government notified the hardware PLI scheme with an incentive corpus of ₹7,350 crore under which 14 companies were chosen. Among the global companies were Dell, ICT (Wistron), Flextronics and Bharat FIH — formerly known as Rising Stars Hi-Tech (Foxconn) — to produce laptops, tablets, all-in-one personal computers (PCs) and servers. Under the domestic category, 10 companies, namely Lava, Dixon Technologies, Infopower Technologies (JV of Sahasra and MiTAC), Bhagwati (Micromax), Neolync, Optiemus, Netweb, Smile Electronics, VVDN and Panache Digilife were approved.

Current corpus for IT Hardware PLI is **₹7,350 crore**, spread over 4 years

Industry has asked for expanding the corpus to up to **₹20,000 crore**

IT hardware as a manufacturing category has performed very poorly, says ICEA

Industry says more incentives needed to make India more attractive than Vietnam, China



Cos Seek Tripling of Incentive Corpus ▸▸ 10