Twitter Thread by Namrata



Namrata
@Chartsbank

How do I approach and trade?
-> Draw lines at Daily, weekly swing High & Low
-> Draw lines at hours resistance & Support
-> Now Check the trend on daily and hourly and board trade with 20% Capital size naked with Sl.
-> Either Sl or favour move.

->As price reach these drawn line, check it for acceptance or rejection.
->Moreover you would find, Price goes near a level and stick to it or sustains there, in almost all cases it’s gonna big trending day.

-> As it gave breakout after consolidation but reverse very next candle, means BO traders has been trapped & 90% times there would b huge sharp fall in 2-3 candles back to day low.
-> If there is rejection, then trades accordingly.

-> Market reaches resistance and shows rejection, I ll short CE with same candle high as SL, next either Sl hit or favour.
-> If comes into favour, I ll exit at predefined calculated targets as per Eliot wave, Pivots, Price action you can follow anything, results are almost same.

If market seems range bound, play accordingly with non directional strategies.

Go through all chart for better understanding.

https://t.co/9g7YUDIafa https://t.co/vcxXsVhcqZ

> Don't memorize patterns, candlesticks, and etc
>
> If you want to get better at this gam,ask yourself
>
> What are traders on the sideline thinking?

Where will other traders get trapped?

Where\u2019s the path of least resistance?

Where will new players enter?

Where will losers cut loss?

— Namrata (@Chartsbank) July 5, 2020

Must means must for all to all through twice thrice these long sessions till you don’t stop loosing.
https://t.co/aacqojiG06 https://t.co/RxZf9Mh1ln

All newbie must go this link to understand markets psychology...https://t.co/LUiQpEBOhp

— Namrata (@Chartsbank) July 29, 2020

https://t.co/ExxOVDidUE https://t.co/3esTDnNh2U

How to trade options?

-> Options can be traded via bias only.
Either Bullish, bearish, Neutral or mild bullish/ bearish.
Now its turn how to play that bias.

1. Now let me tell, when you expecting market to go up
How to play that.

— Namrata (@Chartsbank) August 1, 2020

https://t.co/BqhsgGPMQ9

One must do Performance review on monthly basis. As per me,it should not b done that you earned 'X' amount this month or last month 'Y' ...rather it should b like this \u27a1

If a person taking risk of 10K , if he is making 5-7K per trade then it doesn't make sense.

— Namrata (@Chartsbank) August 2, 2020

https://t.co/TALwCGvduw https://t.co/nxKEOQ9J0v

Everyone talks about market Psychology.
What actually mean it?
Does big boys consistent traders do really hv a different psychology?
If Yes, then How?

— Namrata (@Chartsbank) August 7, 2020

https://t.co/6LEQZoYfkt https://t.co/1Z0E48jhm3

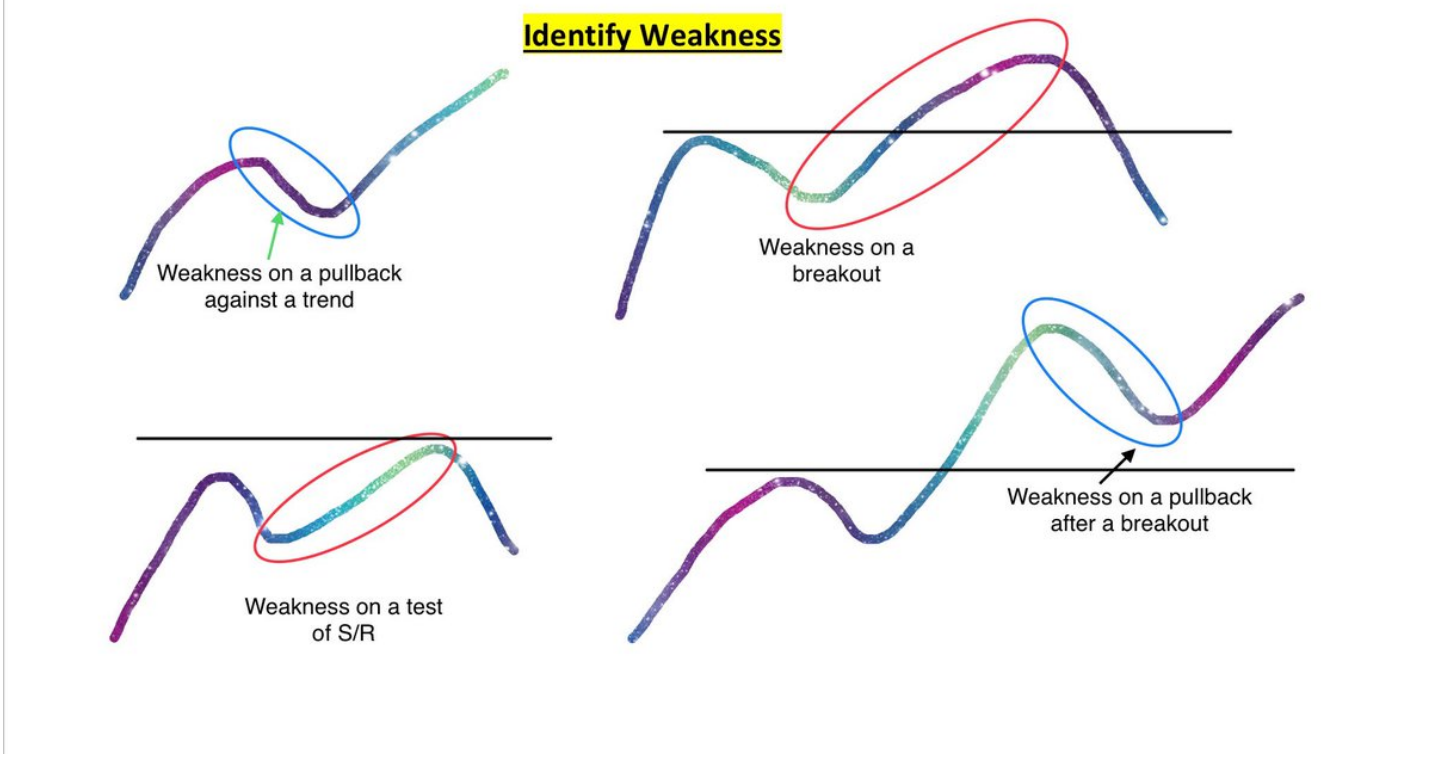
> Let me cover what I personally do when I encountered with SL hit.
> -> When my stops are hit and I take a loss, I stand back and review the market action for two possibilities:
>
> — Namrata (@Chartsbank) August 19, 2020

For me price action means
What is #Trend
Does it hv #Momentum
Isn't it #Over_bought_sold
Does #Volume supporting move
If options writing then view on #Volatity
Once you know these 5 things, make a system around this and you are done ■

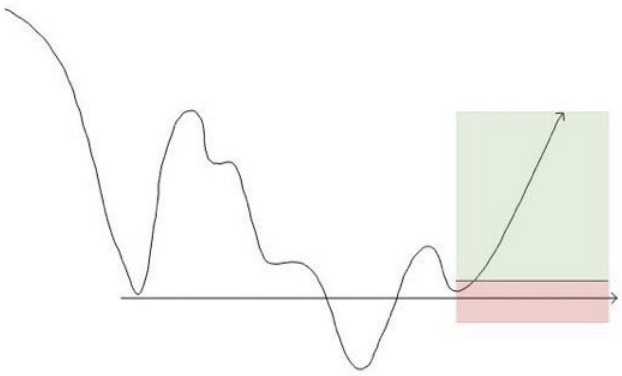
To shorten the learning curve, watch at least 300-500 charts daily for 2 Qtrs only. Automatically you ll hv a @Chartsbank in your memory.
Next time when you ll see same pattern, you ll recall and say ...ohh yeah ..last time happened so & so..
Money is made this way only for me.

Respect a level, by remaining there restore strength (Make new base to defend) & FIRE■

->First Identify weakness
-> Let it come S/R or mean reversion
-> Wait for Entry trigger
(a) Rejection Candle for Reversal
(b) Big body BO candle
-> Hold till it reaches another Demand/Supply zone.



If I m to summarise my trading experience then it would be ■



If after giving a breakout or break down price comes back to range then most probably it will reach to another end of range.
That's it.

VWAP is only indicator which I give utmost importance & use because it tells which side big players are betting.

If it trades above this, my view is bullish or vice versa.

-> After Big candle

-> I scale in once price retraces to VWAP & make pin bars with Sl at other end.



Yes, it's perfect Example of what earlier shared.
PDL broken & rejection at VWAP making pin bar.
Sl is another End of pin bar.



https://t.co/mVcQSoimbd

> Let\u2019s learn the divergence.
>
> Whenever I teach, my moto is to make u master in that. U should get something new to learn even though when u already know that thing.
>
> Divergence:- When price is not synchronised with the oscillator then the divergens occurs means
>
> — Namrata (@Chartsbank) January 24, 2021

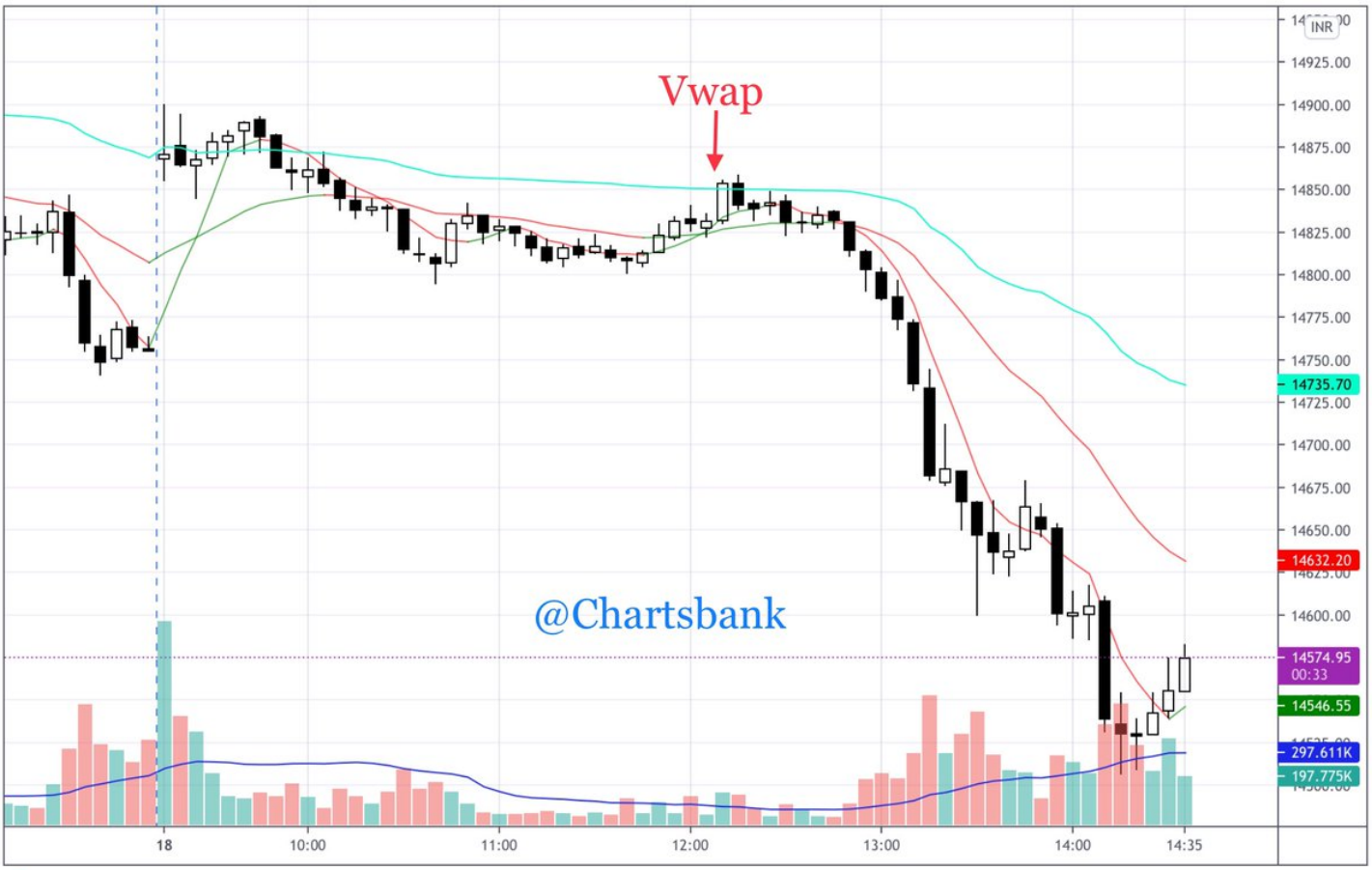
If you ”WAIT” till candle forms, yours more than 50% SL hits would be saved.
#experience

VWAP touch & back 2 base was only logic for me to exit all positions just before fall.

2:39 PM Thu 18 Mar
60%
tradingview.com

singhnamrata published on TradingView.com, March 18, 2021 14:39:29 IST

NSE:NIFTY1!, 5 14574.95 ▼ −196.35 (−1.33%) **O:**14555.00 **H:**14583.10 **L:**14555.00 **C:**14574.95



TradingView