

Twitter Thread by Namrata



Namrata

@Chartsbank



How do I approach and trade?

-> Draw lines at Daily, weekly swing High & Low

-> Draw lines at hours resistance & Support

-> Now Check the trend on daily and hourly and board trade with 20% Capital size naked with SL.

-> Either SL or favour move.

->As price reach these drawn line, check it for acceptance or rejection.

->Moreover you would find, Price goes near a level and stick to it or sustains there, in almost all cases it's gonna big trending day.

-> As it gave breakout after consolidation but reverse very next candle, means BO traders has been trapped & 90% times there would b huge sharp fall in 2-3 candles back to day low.

-> If there is rejection, then trades accordingly.

-> Market reaches resistance and shows rejection, I ll short CE with same candle high as SL, next either SL hit or favour.

-> If comes into favour, I ll exit at predefined calculated targets as per Eliot wave, Pivots, Price action you can follow anything, results are almost same.

If market seems range bound, play accordingly with non directional strategies.

Go through all chart for better understanding.

<https://t.co/9g7YUDlafa> <https://t.co/vcxXsVhcqZ>

Don't memorize patterns, candlesticks, and etc

If you want to get better at this gam,ask yourself

What are traders on the sideline thinking?

Where will other traders get trapped?

Where's the path of least resistance?

Where will new players enter?

Where will losers cut loss?

— Namrata (@Chartsbank) July 5, 2020

Must means must for all to all through twice thrice these long sessions till you don't stop losing.

<https://t.co/aacqojiG06> <https://t.co/RxZf9Mh1In>

All newbie must go this link to understand markets psychology...<https://t.co/LUiQpEBOhp>

— Namrata (@Chartsbank) July 29, 2020

<https://t.co/ExxOVDIdUE> <https://t.co/3esTDnNh2U>

How to trade options?

-> Options can be traded via bias only.

Either Bullish, bearish, Neutral or mild bullish/ bearish.

Now its turn how to play that bias.

1. Now let me tell, when you expecting market to go up

How to play that.

— Namrata (@Chartsbank) August 1, 2020

<https://t.co/BqhsgGPMQ9>

One must do Performance review on monthly basis. As per me, it should not be done that you earned 'X' amount this month or last month 'Y' ...rather it should be like this \u27a1

If a person taking risk of 10K, if he is making 5-7K per trade then it doesn't make sense.

— Namrata (@Chartsbank) August 2, 2020

<https://t.co/TALwCGvduw> <https://t.co/nxKEOQ9J0v>

Everyone talks about market Psychology.

What actually mean it?

Does big boys consistent traders do really have a different psychology?

If Yes, then How?

— Namrata (@Chartsbank) August 7, 2020

<https://t.co/6LEQZoYfkt> <https://t.co/1Z0E48jhm3>

Let me cover what I personally do when I encountered with SL hit.

-> When my stops are hit and I take a loss, I stand back and review the market action for two possibilities:

— Namrata (@Chartsbank) August 19, 2020

For me price action means

What is #Trend

Does it hv #Momentum

Isn't it #Over_bought_sold

Does #Volume supporting move

If options writing then view on #Volatility

Once you know these 5 things, make a system around this and you are done ■

To shorten the learning curve, watch at least 300-500 charts daily for 2 Qtrs only. Automatically you ll hv a @Chartsbank in your memory.

Next time when you ll see same pattern, you ll recall and say ...ohh yeah ..last time happened so & so..

Money is made this way only for me.

Respect a level, by remaining there restore strength (Make new base to defend) & FIRE■

->First Identify weakness

-> Let it come S/R or mean reversion

-> Wait for Entry trigger

(a) Rejection Candle for Reversal

(b) Big body BO candle

-> Hold till it reaches another Demand/Supply zone.



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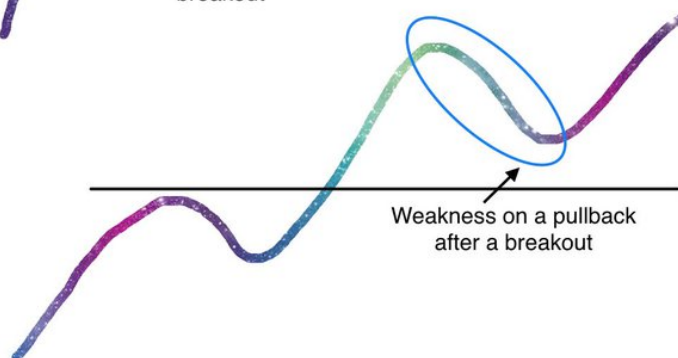
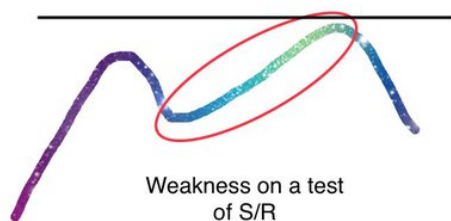
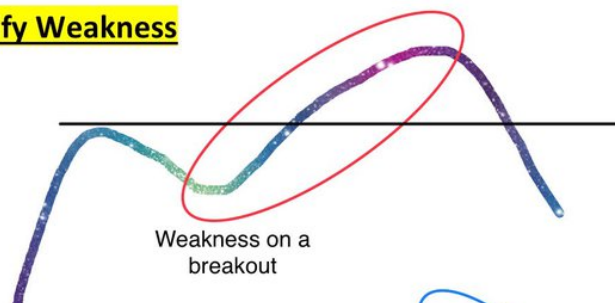
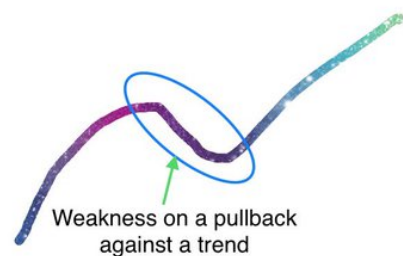


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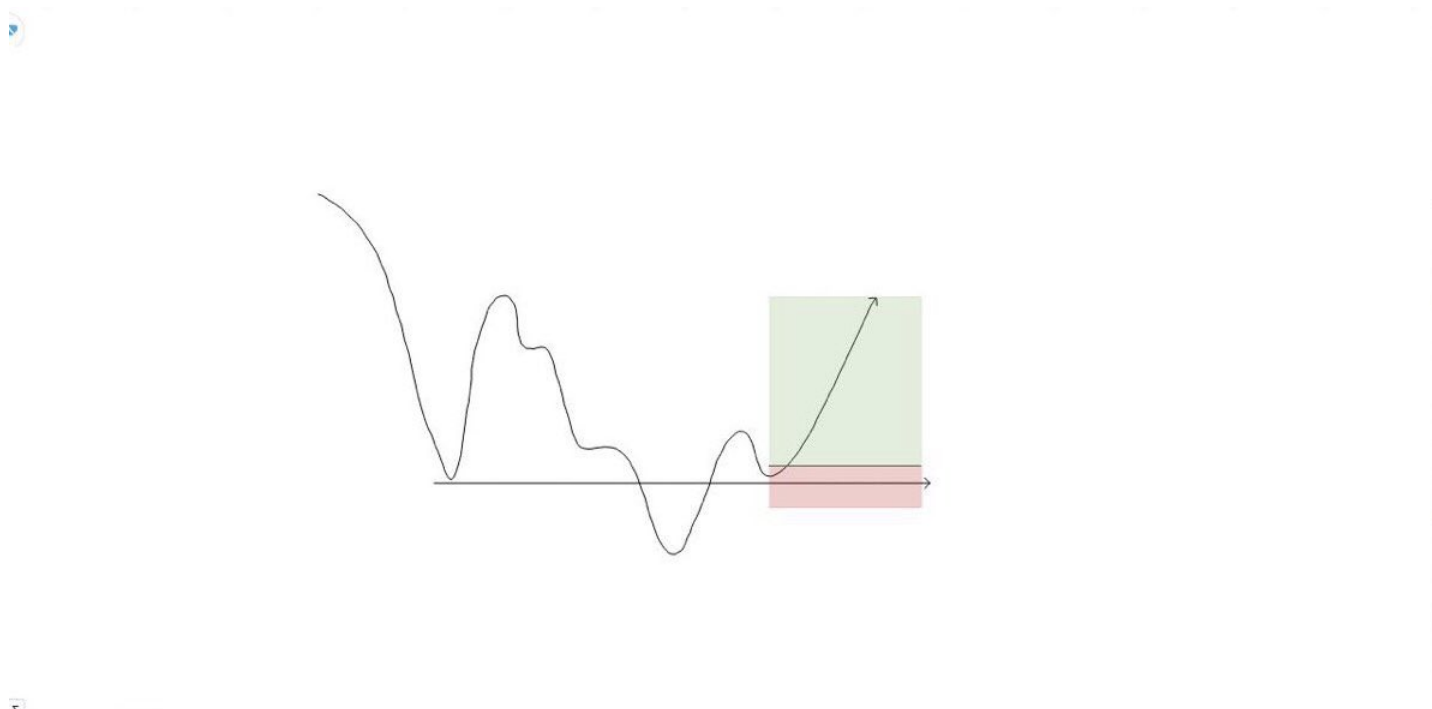


Add-ins

Identify Weakness



If I m to summarise my trading experience then it would be ■



If after giving a breakout or break down price comes back to range then most probably it will reach to another end of range. That's it.

VWAP is only indicator which I give utmost importance & use because it tells which side big players are betting.

If it trades above this, my view is bullish or vice versa.

-> After Big candle

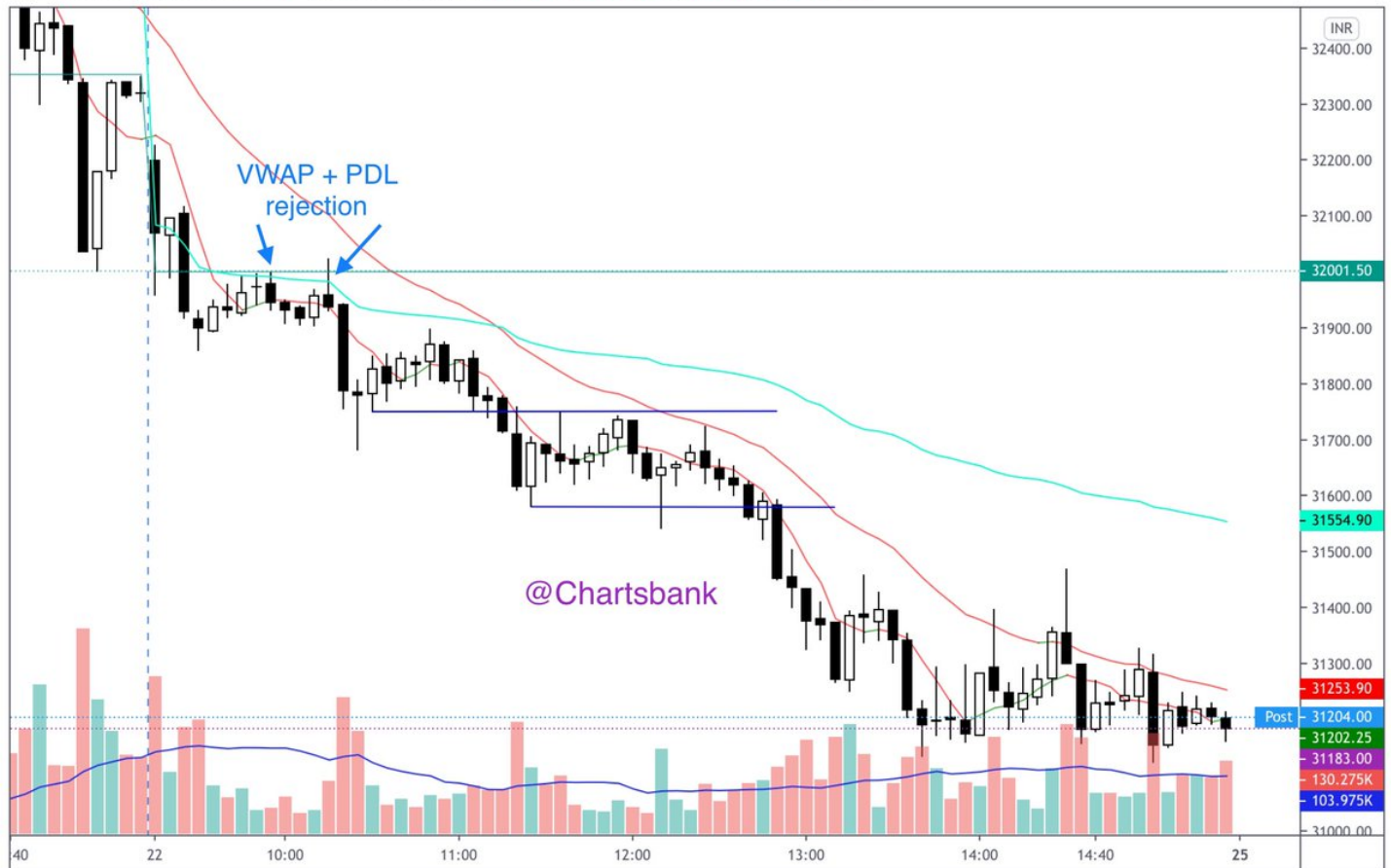
-> I scale in once price retraces to VWAP & make pin bars with SI at other end.



Yes, it's perfect Example of what earlier shared.
PDL broken & rejection at VWAP making pin bar.
SI is another End of pin bar.

singhnamrata published on TradingView.com, January 22, 2021 15:51:09 IST

NSE:BANKNIFTY1I, 5 31204.00 ▼ -1024.80 (-3.18%) O:31203.30 H:31214.75 L:31160.95 C:31183.00



TradingView

<https://t.co/mVcQSoimbd>

Let's learn the divergence.

Whenever I teach, my motto is to make you master in that. You should get something new to learn even though when you already know that thing.

Divergence:- When price is not synchronised with the oscillator then the divergence occurs means

— Namrata (@Chartsbank) January 24, 2021

If you "WAIT" till candle forms, yours more than 50% SL hits would be saved.

#experience

VWAP touch & back 2 base was only logic for me to exit all positions just before fall.

singhnamrata published on TradingView.com, March 18, 2021 14:39:29 IST

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