

Twitter Thread by StockEdge



StockEdge
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Trading using Relative Strength: <https://t.co/HeZT7B0MOv>

A thread (■)...



Relative Strength(RS) has emerged as one of the most sought-after indicators by Indian #traders. But, what makes it so special? ■

In simple terms, Relative Strength refers to the measure of the price #trend of a #stock, compared to its Benchmark index/Sectoral Index■

Indexes like #Nifty, #Sensex, or Sectors like #Banking, Automobiles, can be used. The data can be of a period of 55 days, for example, ■

RS is calculated by dividing the percentage #price change of a stock over a specified period day by the percentage change of a #market index or sector over the same period■

RS may also be used to compare two companies in the same industry or index■

Read more on RS using our blogpost here: <https://t.co/tw7LIRRSw5> ■



With StockEdge, you can filter out #stocks that are Strongly Outperforming the Benchmark/Sector Index <https://t.co/HJnQ90RyKU> ■

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Relative Stre...

RS
MKT

Strongly Outperforming Benchmark Index

31 Dec 2021 ▾



Major Stocks



Tata Teleservices (Maharashtra) Ltd.

TTML

NSE

Relative Strength: 3.45

206.35

NIFTY 50

▲5.0%

KPIT Technologies Ltd.

KPITTECH

NSE

Relative Strength: 0.87

612.95

NIFTY 50

▲2.6%

CG Power and Industrial Solutions Ltd.

CGPOWER

NSE

Relative Strength: 0.73

194.55

NIFTY 50

▼0.2%

Elgi Equipments Ltd.

ELGIEQUIP

NSE

Relative Strength: 0.54

299.10

NIFTY 50

▲1.0%

K.P.R. Mill Ltd.

KPRMILL

NSE

Relative Strength: 0.50

669.30

NIFTY 50

▼1.1%

Esab India Ltd.

ESABINDIA

NSE

Relative Strength: 0.48

3,354.05

NIFTY 50

▼2.6%

For example, Stocks that have a Relative Strength of more than 30 are shown here under "Strongly Outperforming Benchmark Index" ■

The "Increasing Relative Strength" filter picks out stocks where the RS is above 0 and is increasing for the last three days
<https://t.co/BSQ3umgsQI>



Increasing Relative Strength - Benchmark index

31 Dec 2021 ▾



Major Stocks

KPIT Technologies Ltd.

KPITTECH

NSE

Relative Strength: 0.87

612.95

3 Day RS Change: +0.18

▲2.6%

NIFTY 50

Chambal Fertilisers and Chemicals Ltd.

CHAMBLFERT

NSE

Relative Strength: 0.06

394.80

3 Day RS Change: +0.13

▲1.9%

NIFTY 50

Max Healthcare Institute Ltd.

MAXHEALTH

NSE

Relative Strength: 0.37

442.90

3 Day RS Change: +0.11

▲3.0%

NIFTY 50

Narayana Hrudayalaya Ltd.

NH

NSE

Relative Strength: 0.32

639.50

3 Day RS Change: +0.11


▲4.9%

To know more about Relative Strength in practical #trading, attend these EXCLUSIVE webinars by Premal Parekh: <https://t.co/HSCiv8BnFu>

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