Twitter Thread by StockEdge

StockEdge
@mystockedge

Trading using Relative Strength: https://t.co/HeZT7B0MOv

A thread (■)...



Relative Strength(RS) has emerged as one of the most sought-after indicators by Indian #traders. But, what makes it so special? ■

In simple terms, Relative Strength refers to the measure of the price #trend of a #stock, compared to its Benchmark index/Sectoral Index■

Indexes like #Nifty, #Sensex, or Sectors like #Banking, Automobiles, can be used. The data can be of a period of 55 days, for example, ■

RS is calculated by dividing the percentage #price change of a stock over a specified period day by the percentage change of a #market index or sector over the same period■

RS may also be used to compare two companies in the same industry or index■

Read more on RS using our blogpost here: https://t.co/tw7LlRRSw5 ■



With StockEdge, you can filter out #stocks that are Strongly Outperforming the Benchmark/Sector Index https://t.co/HJnQ90RyKU ■



Strongly Outperforming Benchmark Index

31 Dec 2021

Major Stocks

Tata Teleservices (Maharashtra) Ltd.

TTML NSE

Relative Strength: 3.45 206.35

NIFTY 50 ▲5.0%

KPIT Technologies Ltd.

KPITTECH NSE

Relative Strength: 0.87 612.95

NIFTY 50 ▲2.6%

CG Power and Industrial Solutions Ltd.

CGPOWER NSE

Relative Strength: 0.73 194.55

NIFTY 50 ▼0.2%

Elgi Equipments Ltd.

ELGIEQUIP NSE

Relative Strength: 0.54 299.10

NIFTY 50 ▲1.0%

K.P.R. Mill Ltd.

KPRMILL NSE

Relative Strength: 0.50 669.30

NIFTY 50 ▼1.1%

Esab India Ltd.

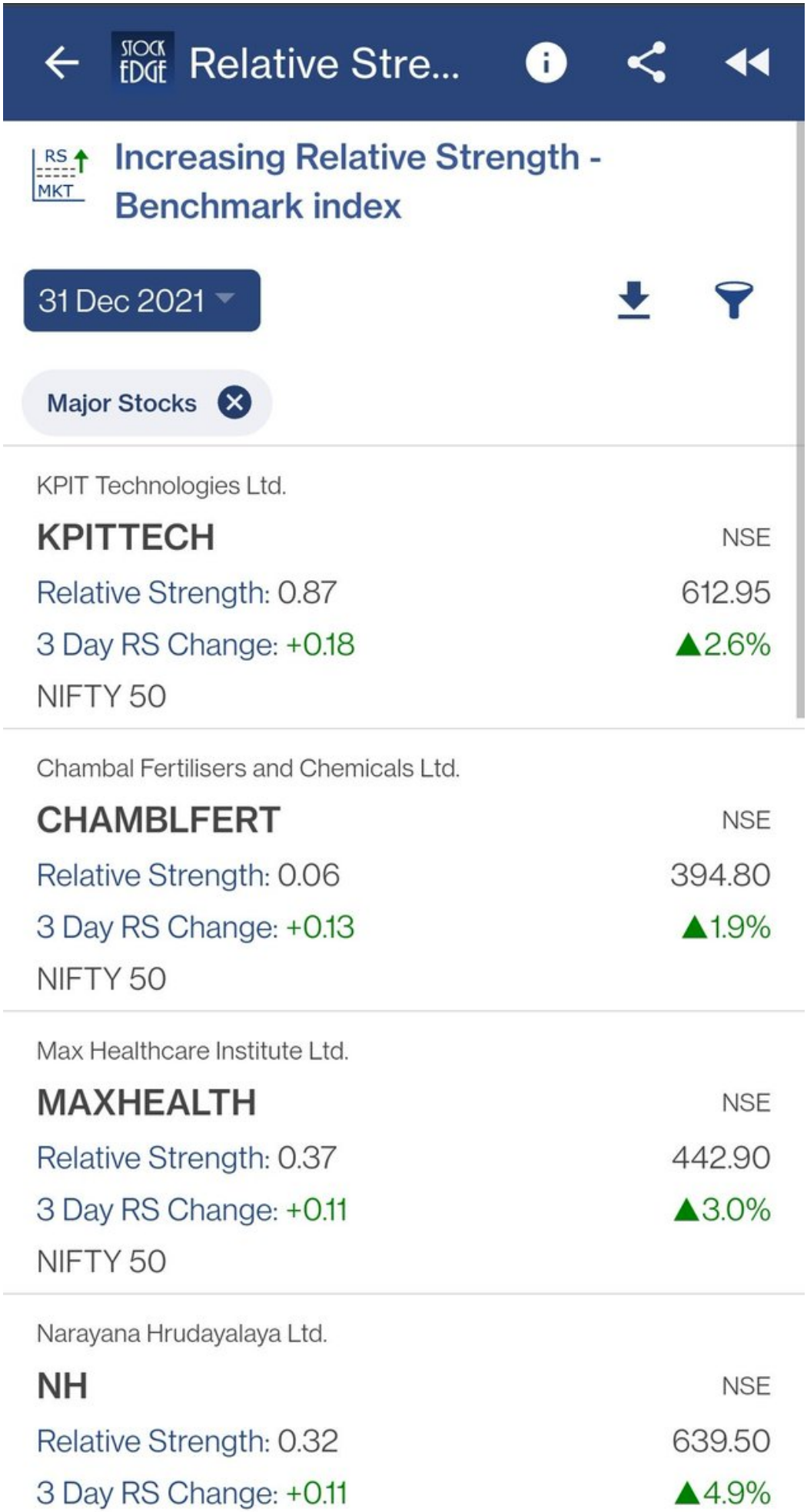
ESABINDIA NSE

Relative Strength: 0.48 3,354.05

NIFTY 50 ▼2.6%

For example, Stocks that have a Relative Strength of more than 30 are shown here under "Strongly Outperforming Benchmark Index" ■

The "Increasing Relative Strength" filter picks out stocks where the RS is above 0 and is increasing for the last three days https://t.co/BSQ3umgsQl


Relative Stre...
Increasing Relative Strength - Benchmark index
31 Dec 2021
Major Stocks
KPIT Technologies Ltd.
KPITTECH
NSE
Relative Strength: 0.87
612.95
3 Day RS Change: +0.18
▲2.6%
NIFTY 50
Chambal Fertilisers and Chemicals Ltd.
CHAMBLFERT
NSE
Relative Strength: 0.06
394.80
3 Day RS Change: +0.13
▲1.9%
NIFTY 50
Max Healthcare Institute Ltd.
MAXHEALTH
NSE
Relative Strength: 0.37
442.90
3 Day RS Change: +0.11
▲3.0%
NIFTY 50
Narayana Hrudayalaya Ltd.
NH
NSE
Relative Strength: 0.32
639.50
3 Day RS Change: +0.11
▲4.9%

To know more about Relative Strength in practical #trading, attend these EXCLUSIVE webinars by Premal Parekh: https://t.co/HSCiv8BnFu

Use Code WEB20 For 20% Off!

To find out such filters to pick out the strongest stocks, subscribe to StockEdge Premium: https://t.co/miP907G8wb

Use Code "PREMIUM20" For 20% Off!

