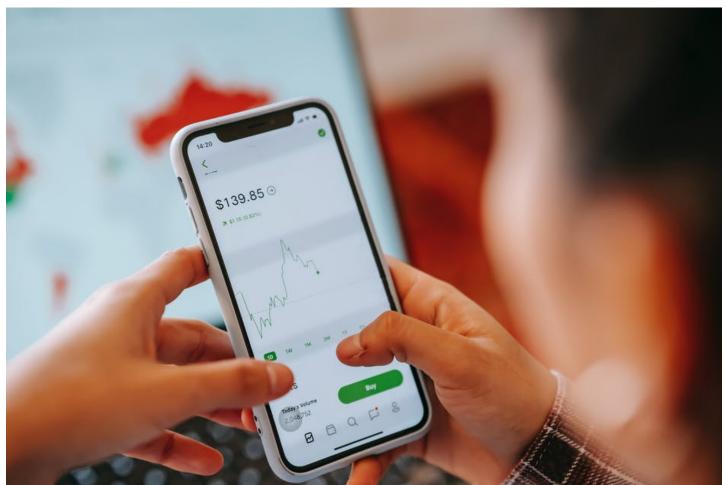
Twitter Thread by StockEdge





Trading using Relative Strength: https://t.co/HeZT7B0MOv

A thread (■)...



Relative Strength(RS) has emerged as one of the most sought-after indicators by Indian #traders. But, what makes it so special? ■

In simple terms, Relative Strength refers to the measure of the price #trend of a #stock, compared to its Benchmark index/Sectoral Index■

Indexes like #Nifty, #Sensex, or Sectors like #Banking, Automobiles, can be used. The data can be of a period of 55 days, for example, ■

RS is calculated by dividing the percentage #price change of a stock over a specified period day by the percentage change of a #market index or sector over the same period■

RS may also be used to compare two companies in the same industry or index■

Read more on RS using our blogpost here: https://t.co/tw7LIRRSw5 ■



With StockEdge, you can filter out #stocks that are Strongly Outperforming the Benchmark/Sector Index https://t.co/HJnQ90RyKU ■











Strongly Outperforming Benchmark Index

31 Dec 2021 🔻





Major Stocks



	Tata Teles	services (Mahar	ashtra)	Ltd.
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TTML

Relative Strength: 3.45 206.35

NIFTY 50 ▲5.0%

KPIT Technologies Ltd.

KPITTECH

Relative Strength: 0.87 612.95

NIFTY 50 ▲2.6%

CG Power and Industrial Solutions Ltd.

CGPOWER

Relative Strength: 0.73

NIFTY 50 ▼0.2%

Elgi Equipments Ltd.

ELGIEQUIP

Relative Strength: 0.54 299.10

NIFTY 50 ▲1.0%

K.P.R. Mill Ltd.

KPRMILL NSE

Relative Strength: 0.50 669.30

NIFTY 50 ▼1.1%

Esab India Ltd.

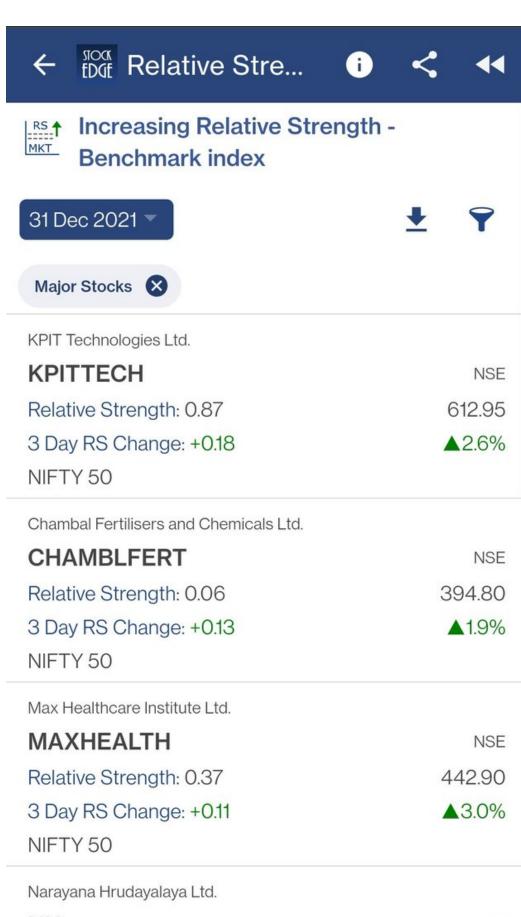
ESABINDIA NSE

Relative Strength: 0.48 3,354.05

NIFTY 50 ▼2.6%

For example, Stocks that have a Relative Strength of more than 30 are shown here under "Strongly Outperforming Benchmark Index" ■

The "Increasing Relative Strength" filter picks out stocks where the RS is above 0 and is increasing for the last three days https://t.co/BSQ3umgsQl



NH

Relative Strength: 0.32

3 Day RS Change: +0.11

NSE

639.50

▲4.9%

To know more about Relative Strength in practical #trading, attend these EXCLUSIVE webinars by Premal Parekh: https://t.co/HSCiv8BnFu

Use Code WEB20 For 20% Off!

To find out such filters to pick out the strongest stocks, subscribe to StockEdge Premium: https://t.co/miP907G8wb

Use Code "PREMIUM20" For 20% Off!

