Twitter Thread by Atharva Kharbade



Atharva Kharbade
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Part-II
Startup Bharat: @naval & @balajis

The full Clubhouse session in text

Thread Continued

16/

Naval: It's funny because right now there's like that dude, where's my flying car mean, which is like, we were promised flying cars, but instead we got, 280 characters, 140 characters, and there's some truth to that. But at the same time, We're going to get our flying cars.

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We have drones that are flying overhead. How long before those things are carrying larger and larger payloads, but carry humans all the way. Maybe not, but there's lots of other electric plane companies coming.

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We have electric cars, we have rockets. If you can look at like bird and lime and so on that electric scooter revolution, that's a bigger deal than people think.

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One of the big problems with a developing country like India is you just have horrible pollution and traffic. But you can see how over time that in the West, a lot of non-electric vehicles are being replaced by electric vehicles not because they're cooler or necessarily...

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...even energy saving & they're cleaner, they're being replaced as for performance and cost reasons.

And so eventually that will trickle down and you will see in India.

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Two stroke engine based, scooters that are very polluting will eventually be replaced by electric scooters or electric bikes, just because those will be the cheapest things and the easiest to maintain.

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Cuz there not a lot of moving parts and you don't have to stop and refuel them all the time. They're always ready to go, cuz you can plug-in them overnight.

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You're going to see that within a decade, a lot of these problems will start clearing up and this is kind of nature of technology to always keep up leveling. So it's fine to start where you are.

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Question by Harsha: Given the size of India, creator market, do you see tokenization visual goods working in India, especially long tail?

25/

Answer by Naval: Rear looking view on crypto has unfortunately set India back on this. And that does need to be further addressed. But, broadly speaking , I do think that digital, everything will work in India. UPI just going vertical on the charts.

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Yes, of course India is an important market and an important source of users, but I'm actually most interested in India as a workforce, right on the producer side, rather than the consumer side, because I think that's actually where the maximum arbitrage is.

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You have all these really smart people who are finally able to contribute on the global internet and get paid for it. And then on their side, you've got the folks who can outsource the work, or remote the work.

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Cuz you can put it over a season. So that is something where there's a trillion dollar arbitrage to be done there. So, India's market is important, but India's workforce is even more important.

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Part-III, Part-IV... coming shortly

Stay tuned

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