

Twitter Thread by Saket Reddy



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The ultimate proxy for Infra, Coal India, mining & defence, SOLARINDS is planning a significant expansion to increase its packaged explosives manufacturing capacity.

The co is guiding for a > 30% Topline & Bottomline growth in FY22, would huge if they can really walk the talk!



Growth Drivers in Brief



Coal India will achieve 1 Billion Tons production by 2024 -25 and 2 Billion Tons by 2030.



SCCL plans to produce 70 Million Tons in 2021-22 and 80 Million Tons by 2024-25.

The order book for CIL & SCCL is **830crs.**



Rs 18,000 crore over the budget of 2020-21 has been allocated towards Pradhan Mantri Awaas Yojana Urban which will help ground 12 lakh houses and complete 18 lakh houses.

Roads & Highway have been allotted 18% more in current budget that is Rs.1.18 Lakh Cr and NHAI will raise Rs. 65,000 Cr. additionally.

The budget also provides substantial increase in construction of Rural roads and Gram Sadak Yojana aims to upgrade 125000 KMs of highways in the next 5 years.



The company has around 25-30% in all the segments that they operate in and would gain incremental market share once the new CAPEX in South gets commissioned and on the other hand SOLARINDS is the only company in India which is qualified for the production of the Pinaka Rocket.