

Twitter Thread by Intrinsic Compounding



Intrinsic Compounding

[@soicfinance](#)



Companies openly talking about the API shift, validation will take time. Expecting opportunities to open for businesses that can maintain margins or expand them. One of them is in the midst of a brownfield expansion :) ■



INDIA PROMINENCE

India supplies ~50% of the vaccines and ~40% of drugs to the US. It supplies ~25% of the UK's drugs as well

INDIAN API INDUSTRY POISED TO BENEFIT FROM CHINA+1 TRENDS

Indian API exports are 1/9th of China's - a 10% market share shift from China to India can potentially double India's API market to ~US\$ 8 Billion.

2019-20 API EXPORTS

(US\$ bn)



Series 'Series 1' Point 1 | Value: 33

~37



~4

10% SWITCH TO INDIA CAN DOUBLE INDIAN API EXPORTS

(US\$ bn)



~33



~8