

Twitter Thread by Dan Price



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Compared to white people:

***Black-owned homes devalued 23%**

***Black-owned property taxes 13% higher**

***Bank fees 2x higher for black customers**

***Black-owned biz closed at twice the rate in pandemic**

***Black people w/ NO criminal record earn \$10k less than white people w/ criminal record**

Sources on all that

1. Homes devalued <https://t.co/PChbtDLtDF>
2. Property taxes <https://t.co/N6ELUlaZsR>
3. Bank fees <https://t.co/SzLqWQ7IG3>
4. Small business closures <https://t.co/8OWj0G2f9Z>
5. Pay/criminal record comparison <https://t.co/yINevfw5X5>

***Black college grads have 50% less wealth than white high school dropouts**

***Top 10 most-audited counties are 79% people of color**

***Black-white homeowner gap is bigger now than 120 years ago**

***Electoral college gives white people 16% more voting power than Black people**

Sources on that:

1. College/high school dropout wealth gap: <https://t.co/jSPDQhOFSm>
2. Most audited counties: <https://t.co/lhEliUPPSD>
3. Homeownership gap <https://t.co/cJI9G2Roan>
4. Electoral college <https://t.co/Q6gEUSukeL>

***All Black Americans combined have half the wealth of richest 400 ppl**

***White ppl get inheritance at 3x the rate of Black ppl**

***Black college grads have \$25k more in student debt than white grads**

*Black families have \$166k less wealth than white families, more than pre-Civil Rights

Sources on that

*Black wealth total: <https://t.co/GnwghylXkK>

*Inheritance <https://t.co/ObvkO7kMgl>

*Student loan debt: <https://t.co/BJ1yMEdMny>

*Wealth gap: <https://t.co/5HZeFYGnwX>

*Black-owned businesses get 3% of all biz loans

*Black unemployed workers get unemployment benefits at half the rate of white workers

*Black people own 1% of all stocks

*Net worth of older Millennials with a college degree: 10x higher for white grads than Black grads

Sources on that

*Black-owned business loans <https://t.co/hO7joogBhn>

*Unemployment benefits gap <https://t.co/SOPMnjivU7>

*Black-owned stocks <https://t.co/KE36wpLQMe>

*Millennial college grad net worth comparison <https://t.co/DRWetZqXCC>

*Since the Civil War/slavery ended, Black families have gone from holding 0.5% of all wealth to 1.5%

*Black ppl are 4x more likely than white ppl to be arrested for marijuana

*Where it's legal, black people own 4% of cannabis businesses

*0% of Fortune 500 CEOs are black women

Sources on that

*Marijuana arrests <https://t.co/HuHLJoht1B>

*Cannabis business owners <https://t.co/zt6lo84eb7>

*Fortune 500 CEOs <https://t.co/S2imjD5y9h>

*Black wealth "growth" <https://t.co/Lm0mzZ2CR3>

*Scooter startup Bird got more funding than all Black women startups combined last year

*Black sons of ppl in the richest 1% are arrested at same rate as white sons of ppl in poorest third

*20 years after college, white students have 5% of loan left vs 95% left for Black students

Sources on that

*Startup funding <https://t.co/gOIPnRwKrn>

*Arrest rates by parents' wealth <https://t.co/8cEoiZAKTO>

*Student loan payoff rate

<https://t.co/113WD3pnxy>

*Black students are 2.5x likelier than white students to be arrested at school after controlling for poverty

*1950: black men made 51 cents for every \$1 white men made. Now: 51 cents

*Corporate stock buybacks/dividends in last 15 years benefited white ppl 72x more than Black ppl

Sources on that

*Student arrest rates <https://t.co/u7W364HARS>

*Stock buyback/dividend gap <https://t.co/jwSz9muMqT>

*Male income gap unchanged in 70 years: <https://t.co/mlr7gCR0ej>

*Americans think Black people have 90% of the wealth white people do. It's actually 10%

*Black homeowners are still 5x more likely to be in old redlined areas, 50 years after redlining was outlawed

*Facial recognition is 100x more likely to misidentify black faces than white ones

Sources on that

*Wealth gap perception vs reality <https://t.co/iiqruijg001>

*Redlining still exists today <https://t.co/5xTGBhfgOq>

*Facial recognition bias <https://t.co/VAcMLjpjSV>

whoops - broke the thread. Continues here

<https://t.co/nmQZJNmuch>

*37% Black families have \$0 net worth, 2x rate of white families

*Under the post-WWII GI bill, 0.1% of homes went to Black vets

*Black Americans are 3x likelier than white ppl to be killed by police

*In 8 cities the rate of police killing Black men is higher than U.S. murder rate

— Dan Price (@DanPriceSeattle) [January 13, 2021](#)