Twitter Thread by Dan Price



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Compared to white people:
***Black-owned homes devalued 23%**
***Black-owned property taxes 13% higher**
***Bank fees 2x higher for black customers**
***Black-owned biz closed at twice the rate in pandemic**
***Black people w/ NO criminal record earn $10k less than white people w/ criminal record**

Sources on all that
1. Homes devalued https://t.co/PChbtDLtDF
2. Property taxes https://t.co/N6ELUlaZsR
3. Bank fees https://t.co/SzLqWQ7IG3
4. Small business closures https://t.co/8OWj0G2f9Z
5. Pay/criminal record comparison https://t.co/ylNevfw5X5

*Black college grads have 50% less wealth than white high school dropouts
*Top 10 most-audited counties are 79% people of color
*Black-white homeowner gap is bigger now than 120 years ago
*Electoral college gives white people 16% more voting power than Black people

Sources on that:
1. College/high school dropout wealth gap: https://t.co/jSPDQhOFSm

2. Most audited counties: https://t.co/IhEliUPPSD

3. Homeownership gap https://t.co/cJl9G2Roan

4. Electoral college https://t.co/Q6gEUSukeL

*All Black Americans combined have half the wealth of richest 400 ppl
*White ppl get inheritance at 3x the rate of Black ppl
*Black college grads have $25k more in student debt than white grads

*Black families have $166k less wealth than white families, more than pre-Civil Rights

Sources on that
*Black wealth total: https://t.co/GnwghylXkK
*Inheritance https://t.co/ObvkO7kMgl
*Student loan debt: https://t.co/BJ1yMEdMny
*Wealth gap: https://t.co/5HZeFYGnwX

*Black-owned businesses get 3% of all biz loans
*Black unemployed workers get unemployment benefits at half the rate of white workers
*Black people own 1% of all stocks
*Net worth of older Millennials with a college degree: 10x higher for white grads than Black grads

Sources on that
*Black-owned business loans https://t.co/hO7joogBhn
*Unemployment benefits gap https://t.co/SOPMnjivU7
*Black-owned stocks https://t.co/KE36wpLQMe
*Millennial college grad net worth comparison https://t.co/DRWetZqXCC

*Since the Civil War/slavery ended, Black families have gone from holding 0.5% of all wealth to 1.5%
*Black ppl are 4x more likely than white ppl to be arrested for marijuana
*Where it's legal, black people own 4% of cannabis businesses
*0% of Fortune 500 CEOs are black women

Sources on that
*Marijuana arrests https://t.co/HuHLJoht1B
*Cannabis business owners https://t.co/zt6lo84eb7
*Fortune 500 CEOs https://t.co/S2imjD5y9h
*Black wealth "growth" https://t.co/Lm0mzZ2CR3

*Scooter startup Bird got more funding than all Black women startups combined last year
*Black sons of ppl in the richest 1% are arrested at same rate as white sons of ppl in poorest third
*20 years after college, white students have 5% of loan left vs 95% left for Black students

Sources on that
*Startup funding https://t.co/gOIPnRwKrn
*Arrest rates by parents' wealth https://t.co/8cEoiZAkTO
*Student loan payoff rate
https://t.co/113WD3pnxy

*Black students are 2.5x likelier than white students to be arrested at school after controlling for poverty
*1950: black men made 51 cents for every $1 white men made. Now: 51 cents
*Corporate stock buybacks/dividends in last 15 years benefited white ppl 72x more than Black ppl

Sources on that
*Student arrest rates https://t.co/u7W364HARS
*Stock buyback/dividend gap https://t.co/jwSz9muMqT
*Male income gap unchanged in 70 years: https://t.co/mIr7gCR0ej

*Americans think Black people have 90% of the wealth white people do. It's actually 10%
*Black homeowners are still 5x more likely to be in old redlined areas, 50 years after redlining was outlawed
*Facial recognition is 100x more likely to misidentify black faces than white ones

Sources on that
*Wealth gap perception vs reality https://t.co/iiqrujg001
*Redlining still exists today https://t.co/5xTGBhfgOq
*Facial recognition bias https://t.co/VAcMLjpjSV

whoops - broke the thread. Continues here
https://t.co/nmQZJNmucb

> *37% Black families have $0 net worth, 2x rate of white families
> *Under the post-WWII GI bill, 0.1% of homes went to Black vets
> *Black Americans are 3x likelier than white ppl to be killed by police
> *In 8 cities the rate of police killing Black men is higher than U.S. murder rate
>
> — Dan Price (@DanPriceSeattle) January 13, 2021