Twitter Thread by Stephanie Ruhle



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THREAD: Here's a round-up of corporations pulling out of donations/events because of last week and what that means.

While these companies are only temporarily halting contributions & still giving to Super PACs etc., it is very significant to see them take public action NOW.

More than anyone, corporations track public sentiment. Most also don't like being tangled in politics.

Taking clear action against Republicans in the Senate who would not certify the election and very clear distancing themselves from President Trump shows they believe this is where America's head is at TODAY (the shift since Election Day).

PGA official announcement terminating the agreement to play 2022 PGA at Trump Bedminster ■
https://t.co/HwHb3F8nAh

> "The PGA of America Board of Directors voted tonight to exercise the right to terminate the agreement to play the 2022 PGA Championship at Trump Bedminster." \u2014 Jim Richerson, PGA of America President
>
> — PGA of America (@PGA) January 11, 2021

Goldman Sachs: Pausing all PAC donations to Republicans and Democrats. Still formulating plans for giving to elected officials who fought to overturn 2020 result.

https://t.co/GwN3jJWIUl

JP Morgan: Planning 6-month suspension of donations to both parties.
("JPMorgan's PAC raised about $900,000 for federal candidates in the 2019-2020 cycle, according to data analyzed through Nov. 23 by the Center for Responsive Politics.")

https://t.co/Am9BtsMPqU

Citigroup: Temporarily stop all donations for the first three months of 2021.
("Citigroup's PAC raised about $740,000 for federal candidates in the 2019-2020 cycle, according to the Center for

Responsive Politics")

Marriott: Suspend donations to Republicans who voted against Biden in response to Wednesday.
("The company's PAC has donated $108,500 to Democrats and $89,500 to Republicans in the 2019-2020 federal election cycle, according to OpenSecrets.)

https://t.co/Xl0bppxcL4

Blue Cross: Suspend donations to Republicans who voted against Biden in response to Wednesday.
("BLUEPAC political action committee -- supported only by employee contributions -- donated $246,750 to Republican lawmakers during the 2020 cycle")

https://t.co/r83Mw4xskw

Boston Scientific: "Temporarily suspending its PAC activity for an unknown period of time given the recent violence and polarized political environment and will review its approach to future contributions."

Commerce Bank: Suspend donations to Republicans who voted against Biden in response to Wednesday ("or officials who have impeded the peaceful transfer of power." WaPo)
("The bank donated a total of $49,750 to Republicans during the 2020 cycle")

https://t.co/yKdUxZTwOM

Companies that will consider recent events before future donations:
•Bank of America
•Ford
•AT&T

Reviewing policies:
•CVS Health.
•Exxon Mobil.
•Wells Fargo & Co.

Shopify: Has taken offline stores run by Trump's business and campaign

Stripe: Will no longer process payments for Trump's campaign website.

https://t.co/6oV0dgXssh

PayPal: Shut down an account raising funds for Trump supporters who traveled to Washington, DC

Lincoln Project: "Will launch a multimillion-dollar ad campaign targeting companies that bankroll Republicans who voted against certifying the results of the election, pushing those firms to cease donations to these and other Republicans."

https://t.co/yKdUxZTwOM

Forbes: Editor Randall Lane editorial warns companies against hiring former Trump officials “Forbes will assume that everything your company or firm talks about is a lie."

https://t.co/z1U3heIf5x