Twitter Thread by <a>@AdamSmithWorks





Here we go! Tweeting our way through #WealthOfNations! It's a marathon, not a sprint, so be sure to stretch, stay hydrated, and keep a steady pace. #WealthOfTweets #SmithTweets

That's one heck of a first sentence, Dr. Smith. No dithering here. The division of labor is the secret sauce that increases productivity. (I.i.1) #WealthOfTweets #SmithTweets

We always forget the pin factory comes this early and that Smith looks at it not because pins are important (though they are!) but because it's a small industry that you can look at all at once.(I.i.3) #WealthOfTweets #SmithTweets

How many pins can the SmithTweeters make in a day? How bad do you want them to be? (I.i.3) #WealthOfTweets #SmithTweets

Do you think the pin guys were all "Dude, we let you observe our work, told you how many pins in a pound, showed you every step in the process...and you call us a 'trifling manufacture'? Not cool, Smith!" (I.i.4) #WealthOfTweets #SmithTweets

Agricultural work can't be as improved by the division of labor as other work, so it's less likely to make a nation wealthy. Modern mechanization of farming may have changed this, but there's no escaping the seasonal nature of the work. (I.i.4) #WealthOfTweets #SmithTweets

Okay, we are from the Midwest so we were startled to learn that when Smith talks about corn he means "the main cereal crop of a particular place." Could be wheat, oats, or whatever. He's not talking about corn on the cob. (I.i.4) #OhioProblems #WealthOfTweets #SmithTweets

Division of labor improves productivity 3 ways. (I.i.5-8) #WealthOfTweets #SmithTweets

- 1.We get good at one thing. (SmithTweeting!)
- 2.We don't have to switch tasks. (It's why we don't RousseauTweet...or is it?)
- 3.We make better machinery. (Hand delivering tweets? Exhausting!)

Should we be sorry for or proud of the kid who was so smart that he invented his way out of a job? (I.i.8) #WealthOfTweets #SmithTweets

A little shade, a little praise. It's Smith on philosophers!. They don't exactly DO anything, but they see the connections between things that other people don't. (I.i.9) #WealthOfTweets #SmithTweets

Division of labor means we all get more productive, which means (if our society is well governed, which is a very big ■■, we know) we all get better off, even the least well off among us. That's the secret sauce.(I.i.10) #WealthOfTweets #SmithTweets

WE LOVE THIS PART! ■ The magic of the market: turning division of labor into worldwide cooperation among strangers to produce a woolen coat. People who see markets as only cutthroat competition need more Smith and need this bit specifically. (I.i.11) #WealthOfTweets #SmithTweets